



Ref. No. 3869-01/A3-17

**AUDITOR'S REPORT**

by Rosexpertiza LLC  
independent audit company  
on the accounting financial statements  
of Modern Plant LLC for 2017

To participants of Modern Plant Limited Liability Company

### **Opinion**

We have audited the attached accounting (financial) statements of Modern Plant Limited Liability Company (PSRN 1089847310277, 87 Izhorsky Zavod territory, building 2A, Kolpino, Saint Petersburg 196655) consisting of the statement of financial position as of December 31, 2017, profit and loss account for 2017, annexes to the statement of financial position and the profit and loss account, including the equity change statement for 2017 and the cash flow statement for 2017, notes to the statement of financial position and the profit and loss account for 2017.

In our opinion, the attached annual accounting (financial) statements give a true and fair view of the financial position of Modern Plant Limited Liability Company as of December 31, 2017, the financial results of its activities and the cash flow for 2017 in all substantial aspects in accordance with the accounting (financial) principles established in the Russian Federation.

### **Basis for opinion**

We have performed the audit in accordance with the International Standards of Auditing (ISA). Our responsibility in accordance with these standards is described in the section "Responsibility of the auditor for auditing of the annual accounting (financial) statements" of this report. We are independent with regard to the audited entity in accordance with the Rules of Independence of Auditors and Audit Organizations and the Code of Auditors' Professional Ethics conforming to the Code of Ethics of Professional Accounts developed by the Accounting Professional and Ethical Standards Board, and we have fulfilled other obligations in accordance with these requirements of professional ethics. We suppose that the audit evidence obtained by us is sufficient and appropriate to serve the basis for our opinion.

### **Responsibility of the management and members of the Board of Directors of the audited entity for annual accounting (financial) statements**

The management is responsible for preparation and fair presentation of these annual accounting (financial) statements in accordance with the accounting principles established in the Russian Federation and for such internal control that as the management determines is necessary to enable the preparation of the annual accounting (financial) statements that are free from material misstatements whether due to fraud or error.

In preparing the annual accounting (financial) statements the management is responsible for assessment of the ability of the audited entity to continue as a going concern, for disclosure in the relevant cases of the information relating to the continuity of business and for preparation of the statements on the going concern assumption, with exception of the cases when the management intends to liquidate the audited entity, to terminate its activities or when it lacks any other real alternative except for liquidation or termination of the activities.



## **Responsibility of the auditor for auditing of the annual accounting (financial) statements**

Our purpose is to obtain reasonable assurance that the annual accounting (financial) statements are free from material misstatements whether due to fraud or error and to prepare the auditors' report containing our opinion. Reasonable assurance is a high degree of confidence but does not guarantee that the audit conducted in accordance with ISA always reveals material misstatements, if available.

Misstatements may result from fraud or error and are considered to be material if it may be reasonably assumed that individually or jointly they can affect the users' economic decisions made on the basis of such annual accounting (financial) statements.

Within the frames of the audit conducted in accordance with the ISA we apply professional judgment and maintain professional skepticism throughout the audit. Apart from that, we:

- a) identify and assess the risks of material misstatement of the annual accounting (financial) statements due to fraud or error, develop and carry out auditing procedures in response to these risks, obtain audit evidence being sufficient and appropriate to serve the basis for our opinion. The risk of a failure to detect material misstatement due to fraud is higher than the risk of a failure to detect material misstatement due to error as fraud may include conspiracy, forgery, willful omission, distorted interpretation of information or actions in circumvention of internal control;
- b) obtain understanding of the internal control significant for audit with a view to develop the auditing procedures consistent with the circumstances but not with a view to giving an opinion about effective internal control of the audited entity;
- c) assess the appropriate nature of the applied accounting policy, reasonableness of the accounting estimates and appropriate disclosure of information prepared by the management of the audited entity;
- d) draw conclusion about the justification of the application of the going concern assumption by the management of the audited entity and on the basis of the obtained audit evidence – the conclusion about the availability of substantial uncertainty in connection with the events or conditions which may give rise to considerable doubts about the ability of the audited entity to continue as a going concern. If we draw the conclusion about the availability of considerable uncertainty, in our auditors' report we are to draw attention to appropriate disclosure of information in the annual accounting (financial) statements or, if such disclosure of information is inappropriate, to modify our opinion. Our conclusions are based on the audit evidence obtained prior to the date of our auditors' report. However, future events or conditions may result in the loss of the ability to continue as a going concern by the audited entity;
- e) assess the presentation of the annual accounting (financial) statements as a whole, their structure and contents, including disclosure of information, as well as the fact whether the annual accounting (financial) statements presents their underlying transactions and events so as to ensure their faithful representation.

We carry out information interaction with the management of the audited entity communicating to them, inter alia, the information about the planned scope and term of the audit as well as about the substantive comments on the audit results, including major internal control weaknesses revealed by us in the auditing process.

Manager of the audit engagement (Project manager)  
based on the results of which the auditors' report  
has been prepared

E.A. Potashevskaya



/signed/

Seal: Rosexpertiza Limited Liability Company \* Moscow \* PSRN 1027739273945

Audit organization:

Rosexpertiza Limited Liability Company

PSRN 1027739273946,

34 Mashi Poryvaevoy St., Moscow, 107078,

member of the Russian Union of Auditors (Association) self-regulated auditors' organization

PRNE 11603046778

May 3, 2018



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**BALANCE SHEET**  
as of December 31, 2017

Company **Modern Plant Limited Liability Company**

Taxpayer Identification Number

Type of

business

**property**

Form of incorporation / form of ownership

**Limited Liability Company / Mixed foreign ownership**

Measurement unit: thousands of rubles

Location (address)

**643, 196655, St. Petersburg, Kolpino, Izhora Plant terr, 87, 2, letter A**

Form No. by OKUD

Date (day, month, year)

by OKPO

INN

by OKVED

by OKOPF/OKFS

by OKEI

|            |    |      |
|------------|----|------|
| Codes      |    |      |
| 0710001    |    |      |
| 31         | 12 | 2017 |
| 87354962   |    |      |
| 7802443338 |    |      |
| 68.10      |    |      |
| 65         | 34 |      |
| 384        |    |      |

| Note | Item  | Code | At December<br>31, 2017 | At December<br>31, 2016 | At December<br>31, 2015 |
|------|---|------|-------------------------|-------------------------|-------------------------|
|      | <b>ASSETS</b>                                       |      |                         |                         |                         |
|      | <b>I. NON-CURRENT ASSETS</b>                        |      |                         |                         |                         |
| 1.1  | Intangible assets                                   | 1110 |                         |                         |                         |
|      | Results of research and development                 | 1120 | -                       | -                       | -                       |
|      | Intangible exploratory assets                       | 1130 | -                       | -                       | -                       |
|      | Tangible exploratory assets                         | 1140 | -                       | -                       | -                       |
| 2.1  | Fixed assets  | 1150 | 176318                  | 181940                  | 188689                  |
|      | Income-bearing investments in tangible values       | 1160 | -                       | -                       | -                       |
| 3.1  | Financial investments                               | 1170 | -                       | -                       | -                       |
|      | Deferred tax assets                                 | 1180 | 10669                   | 11910                   | 21473                   |
|      | Other non-current assets                            | 1190 | -                       | -                       | -                       |
|      | Total, section I                                    | 1100 | 186987                  | 193850                  | 210162                  |
|      | <b>II. CURRENT ASSETS</b>                           |      |                         |                         |                         |
| 4.1  | Inventories   | 1210 | -                       | -                       | -                       |
|      | Value added tax on purchased values                 | 1220 | -                       | -                       | -                       |
| 5.1  | Receivables   | 1230 | 79840                   | 53317                   | 31755                   |
|      | Financial investments (other than cash equivalents) | 1240 | -                       | -                       | -                       |
|      | Cash and cash equivalents                           | 1250 | 25                      | 28                      | 45                      |
|      | Other current assets                                | 1260 | 74                      | 76                      | 118                     |
|      | Total, section II                                   | 1200 | 79939                   | 53421                   | 31917                   |
|      | <b>BALANCE</b>                                      | 1600 | 266926                  | 247271                  | 242079                  |

| Note | Item   | Code | At December<br>31, 2017 | At December<br>31, 2016 | At December<br>31, 2015 |
|------|--|------|-------------------------|-------------------------|-------------------------|
|      | <b>LIABILITIES</b>   |      |                         |                         |                         |
|      | <b>III CAPITAL AND PROVISIONS</b>                          |      |                         |                         |                         |
|      | Charter capital (authorized fund, partners' contributions) | 1310 | 74505                   | 74505                   | 74505                   |
|      | Treasury shares  | 1320 | -                       | -                       | -                       |
|      | Revaluation of non-current assets                          | 1340 | -                       | -                       | -                       |
|      | Add-in capital (without revaluation)                       | 1350 | 20                      | 20                      | 20                      |
|      | Reserve capital  | 1360 | -                       | -                       | -                       |
|      | Retained earnings (accumulated loss)                       | 1370 | (30807)                 | (40782)                 | (78 758)                |
|      | Total, section III   | 1300 | 43717                   | 33743                   | (4 233)                 |
|      | <b>IV LONG-TERM LIABILITIES</b>                            |      |                         |                         |                         |
| 5.3  | Borrowings   | 1410 | 126276                  | 146999                  | 203178                  |
|      | Deferred tax liabilities                                   | 1420 | 2681                    | 2660                    | 2698                    |
|      | Estimated liabilities                                      | 1430 | -                       | -                       | -                       |
|      | Other liabilities  | 1450 | -                       | -                       | -                       |
|      | Total, section IV  | 1400 | 128957                  | 149659                  | 205876                  |
|      | <b>V SHORT-TERM LIABILITIES</b>                            |      |                         |                         |                         |
| 5.3  | Borrowings   | 1510 | 93095                   | 62785                   | 39656                   |
| 5.3  | Payables   | 1520 | 1158                    | 1084                    | 780                     |
|      | Deferred income  | 1530 | -                       | -                       | -                       |
| 7    | Estimated liabilities                                      | 1540 | -                       | -                       | -                       |
|      | Other liabilities  | 1550 | -                       | -                       | -                       |
|      | Total, section V   | 1500 | 94 252                  | 63869                   | 40 436                  |
|      | <b>BALANCE</b>   | 1700 | 266926                  | 247271                  | 242079                  |

Chief Executive Officer

Signed

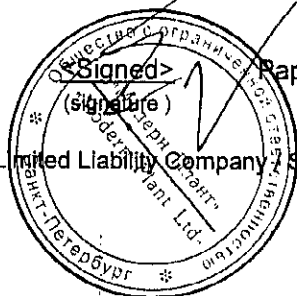
(signature)

Papadopoulos Eftychios

(name)

Round seal: Modern Plant Limited Liability Company, St. Petersburg

March 19, 2018



**Income Statement  
for January - December 2017**

Company **Modern Plant Limited Liability Company**  
 Taxpayer Identification Number  
 Type of business **Sales and purchase of own estate property**  
 Form of incorporation / form of ownership  
**Limited Liability Company / Mixed foreign ownership**  
 Measurement unit: thousands of rubles

Form No. by OKUD  
 Date (day, month, year) by OKPO  
 by OKVED  
 by OKOPF/OKFS  
 by OKEI

|            |    |      |
|------------|----|------|
| Codes      |    |      |
| 0710002    |    |      |
| 31         | 12 | 2017 |
| 87354962   |    |      |
| 7802443338 |    |      |
| 68.10      |    |      |
| 65         | 34 |      |
| 384        |    |      |

| Note | Item   | Code | For January -<br>December 2017 | For January -<br>December 2016 |
|------|--|------|--------------------------------|--------------------------------|
|      | Revenue                                      | 2110 | 31582                          | 35663                          |
|      | Cost of sales                                | 2120 | (6 884)                        | (6 748)                        |
|      | Gross profit (loss)                          | 2100 | 24968                          | 28915                          |
|      | Selling costs                                | 2210 | -                              | -                              |
|      | Management costs                             | 2220 | (1553)                         | (1396)                         |
|      | Profit (loss) from sales                     | 2200 | 23415                          | 27519                          |
|      | Income from investments in other companies   | 2310 | -                              | -                              |
|      | Interest income                              | 2320 | -                              | -                              |
|      | Interest expenses                            | 2330 | (9871)                         | (11871)                        |
|      | Other income                                 | 2340 | 34014                          | 75998                          |
|      | Other expenses                               | 2350 | (35081)                        | (44145)                        |
|      | Profit (loss) before tax                     | 2300 | 12477                          | 47501                          |
|      | Current profit tax                           | 2410 | (1240)                         | -                              |
|      | including permanent tax liabilities (assets) | 2421 | 7                              | 25                             |
|      | Change of deferred tax liabilities           | 2430 | (21)                           | 38                             |
|      | Change of deferred tax assets                | 2450 | (1241)                         | (9563)                         |
|      | Other  | 2460 | -                              | -                              |
|      | Net profit (loss)                            | 2400 | 9975                           | 37976                          |

| Note | Item   | Code | For January –<br>December 2017 | For January -<br>December 2016 |
|------|--|------|--------------------------------|--------------------------------|
|      | Results of capital assets revaluation not included in net profit (loss) for the period | 2510 | -                              | -                              |
|      | Results of other transactions not included in net profit (loss) for the period         | 2520 | -                              | -                              |
|      | Total financial result of the period   | 2500 | 9975                           | 37975                          |
|      | <b>FOR REFERENCE</b>   |      |                                |                                |
|      | Basic earnings (loss) per share  | 2900 | -                              | -                              |
|      | Diluted earnings (loss) per share  | 2910 | -                              | -                              |

Chief Executive Officer

<Signed>

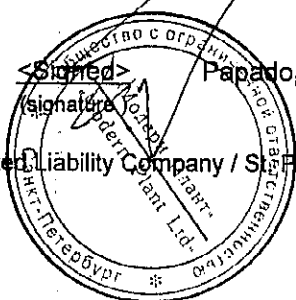
Papadopoulos Eftychios

(signature)

(name)

Round seal: Modern Plant Limited Liability Company / St. Petersburg

March 19, 2018





**Statement of Change in Equity  
for January - December 2017**

Company Modern Plant Limited Liability Company

Taxpayer Identification Number

Type of

business Sales and purchase of own estate property

Form of incorporation / form of ownership

Limited Liability Company / Mixed foreign ownership

Measurement unit: thousands of rubles

|                         |                |
|-------------------------|----------------|
| Form No. by OKUD        | Codes          |
| Date (day, month, year) | 0710003        |
| by OKPO                 | 31   12   2017 |
| INN                     | 87354962       |
| by OKVED                | 7802443338     |
| by OKOPF/OKFS           | 68.10          |
| by OKEI                 | 12300   27     |
|                         | 384            |

**1. Capital flow**

| Item  | Code | Charter capital | Treasury shares | Charter capital | Reserve capital | Retained earnings (accumulated loss) | Total  |
|---|------|-----------------|-----------------|-----------------|-----------------|--------------------------------------|--------|
| Capital as of December 31, 2015             | 3100 | 74505           | -               | 20              | -               | (78758)                              | (4233) |
| In 2016                                     |      |                 |                 |                 |                 |                                      |        |
| Capital increase, total:                    | 3210 | -               | -               | -               | -               | 37976                                | 37976  |
| including:                                  |      |                 |                 |                 |                 |                                      |        |
| net profit                                  | 3211 | X               | X               | X               | X               | 37976                                | 37976  |
| property revaluation                        | 3212 | X               | X               | X               | X               | -                                    | -      |
| income related directly to capital increase | 3213 | X               | X               | X               | X               | -                                    | -      |
| additional issue of shares                  | 3214 | -               | -               | -               | X               | X                                    | -      |
| increase of par value of shares             | 3215 | -               | -               | -               | X               | -                                    | X      |
| reorganization of the legal entity          | 3216 | -               | -               | -               | -               | -                                    | -      |

|  |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
|--|------|-------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|-------|
| Capital reduction, total:                      | 3220 | -     | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -     |
| including:                                     |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| loss   | 3221 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| property revaluation                           | 3222 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| expenses related directly to capital reduction | 3223 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reduction of par value of shares               | 3224 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reduction of the number of shares              | 3225 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reorganization of the legal entity             | 3226 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| dividends                                      | 3227 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Change of add-in capital                       | 3230 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Change of reserve capital                      | 3240 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Capital as of December 31, 2016                | 3200 | 74505 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 33743 |
|  |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   | 40782 |
| Capital increase, total:                       | 3310 | -     | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9975  |
| including:                                     |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| net profit                                     | 3311 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| property revaluation                           | 3312 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| income related directly to capital increase    | 3313 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| additional issue of shares                     | 3314 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| increase of par value of shares                | 3315 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reorganization of the legal entity             | 3316 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Capital reduction total:                       | 3320 | -     | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -     |
| including:                                     |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| loss   | 3321 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| property revaluation                           | 3322 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| expenses related directly to capital reduction | 3323 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reduction of par value of shares               | 3324 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reduction of the number of shares              | 3325 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| reorganization of the legal entity             | 3326 | -     | - |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| dividends                                      | 3327 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Change of add-in capital                       | 3330 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Change of reserve capital                      | 3340 | X     | X |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |       |
| Capital as of December 31, 2017                | 3300 | 74505 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 43718 |
|  |      |       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   | 30807 |

**2. Adjustments due to changes in accounting policies and correction of mistakes**

| Item                                 | Code | At December 31, 2015 | Change of capital in 2016            |                      | At December 31, 2016 |
|--------------------------------------|------|----------------------|--------------------------------------|----------------------|----------------------|
|                                      |      |                      | due to net profit (accumulated loss) | due to other factors |                      |
| <b>Capital, total</b>                |      |                      |                                      |                      |                      |
| before adjustments                   | 3400 | (4 233)              | 37976                                |                      | 33743                |
| adjustment due to:                   | 3410 | -                    | -                                    | -                    | -                    |
| changes in accounting policies       | 3420 | -                    | -                                    | -                    | -                    |
| correction of mistakes               | 3500 | (4 233)              | 37976                                |                      | 33743                |
| after adjustments                    |      |                      |                                      |                      |                      |
| including:                           |      |                      |                                      |                      |                      |
| retained earnings (accumulated loss) |      |                      |                                      |                      |                      |
| before adjustments                   | 3401 | (78758)              | 37976                                |                      | 40782                |
| adjustment due to:                   |      |                      |                                      |                      |                      |
| changes in accounting policies       | 3411 | -                    | -                                    | -                    | -                    |
| correction of mistakes               | 3421 | -                    | -                                    | -                    | -                    |
| after adjustments                    | 3501 | (78758)              | 37976                                |                      | 40782                |
| before adjustments                   | 3402 | -                    | -                                    | -                    | -                    |
| adjustment due to:                   |      |                      |                                      |                      |                      |
| changes in accounting policies       | 3412 | -                    | -                                    | -                    | -                    |
| correction of mistakes               | 3422 | -                    | -                                    | -                    | -                    |
| after adjustments                    | 3502 | -                    | -                                    | -                    | -                    |

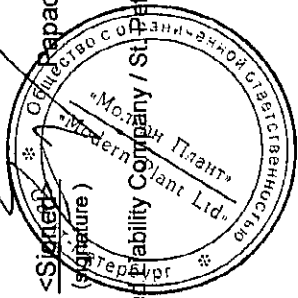
**3. Net assets**

| Item              | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2017 |
|-------------------|------|----------------------|----------------------|----------------------|
| <b>Net assets</b> | 3600 | 43717                | 33743                | (4 233)              |

Chief Executive Officer

~~Signature~~ Papadopoulos Eftychios  
(signature) (name)

Round seal: Modern Plant Limited Liability Company / St. Petersburg



March 19, 2018

**Cash Flow Statement  
for January - December 2017**

Company **Modern Plant Limited Liability Company**  
 Taxpayer Identification Number  
 Type of business **Sales and purchase of own estate property**  
 Form of incorporation / form of ownership **Limited Liability Company / Mixed foreign ownership**  
 Measurement unit: thousands of rubles

Form No. by OKUD  
 Date (day, month, year) by OKPO  
 by OKVED  
 by OKOPF/OKFS  
 by OKEI

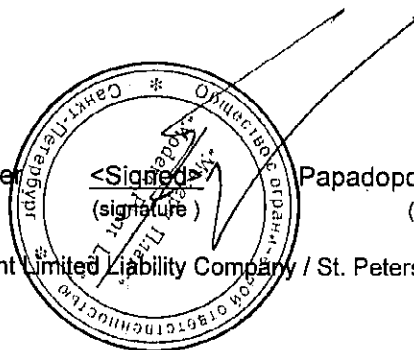
|            |    |      |
|------------|----|------|
| Codes      |    |      |
| 0710004    |    |      |
| 31         | 12 | 2017 |
| 87354962   |    |      |
| 7802443338 |    |      |
| 68.10      |    |      |
| 65         | 34 |      |
| 384        |    |      |

| Item  | Code | For January -<br>December 2017 | For January -<br>December 2016 |
|---|------|--------------------------------|--------------------------------|
| <b>Cash flows from current operations</b>   |      |                                |                                |
| Proceeds, total   | 4110 | 13319                          | 7697                           |
| including:  |      |                                |                                |
| sale of products, goods, work and services  | 4111 | 13319                          | 7697                           |
| lease, license fees, royalties, commissions, and other similar fees   | 4112 | -                              | -                              |
| resale of financial investments   | 4113 | -                              | -                              |
| proceeds from subsidiaries and affiliates   | 4114 | -                              | -                              |
| other proceeds  | 4119 | -                              | -                              |
| Payments, total   | 4120 | (13321)                        | (7715)                         |
| including:  |      |                                |                                |
| to suppliers and contractors for materials, supplies, work and services                                       | 4121 | (1701)                         | (643)                          |
| payroll   | 4122 | (356)                          | (72)                           |
| interest on debt  | 4123 | -                              | -                              |
| corporate profit tax  | 4124 | (3335)                         | -                              |
| payments to subsidiaries and affiliates   | 4125 | -                              | -                              |
| interest on debt liabilities to subsidiaries and affiliates   | 4126 | -                              | -                              |
| other payments  | 4129 | (7929)                         | (7000)                         |
| Cash balance from current operations  | 4100 | 2                              | 18                             |
| <b>Cash flows from investment operations</b>  |      |                                |                                |
| Proceeds, total   | 4210 | -                              | -                              |
| including:  |      |                                |                                |
| sale of non-current assets (other than financial investments)   | 4211 | -                              | -                              |
| sale of shares in other companies   | 4212 | -                              | -                              |
| repayment of loans granted, sale of debt securities (rights of cash claims to other parties)                  | 4213 | -                              | -                              |
| dividends, interest on debt financial investments and similar proceeds from interest in other companies       | 4214 | -                              | -                              |
| sale of non-current assets to subsidiaries and affiliates   | 4215 | -                              | -                              |
| other proceeds  | 4219 | -                              | -                              |
| Payments, total   | 4220 | -                              | -                              |
| including:  |      |                                |                                |
| for purchase, creation, modernization, reconstruction and preparation for use of non-current assets           | 4221 | -                              | -                              |
| for purchase of shares in other companies   | 4222 | -                              | -                              |
| for purchase of debt securities (rights of cash claims to other parties), provision of loans to other parties | 4223 | -                              | -                              |
| interest on debt included in the cost of the investment assets  | 4224 | -                              | -                              |
|   | 4225 | -                              | -                              |

|   |      |   |   |
|---|------|---|---|
| other payments                          | 4229 | - | - |
| Cash balance from investment operations | 4200 | - | - |

| Item   | Code | For January -<br>December 2017 | For January -<br>December 2016 |
|--|------|--------------------------------|--------------------------------|
| <b>Cash flows from financial operations</b>  |      |                                |                                |
| Proceeds, total  | 4310 | -                              | -                              |
| including:   |      |                                |                                |
| loans received   | 4311 | -                              | -                              |
| cash contributions of owners (participants)  | 4312 | -                              | -                              |
| issue of shares and increase of interest   | 4313 | -                              | -                              |
| issue of bonds, promissory notes and other debt securities   | 4314 | -                              | -                              |
|  | 4315 | -                              | -                              |
| other proceeds   | 4319 | -                              | -                              |
| Payments, total  | 4320 | -                              | -                              |
| including:   |      |                                |                                |
| to owners (participants) due to repurchase of their shares in the company or their withdrawal from the company | 4321 | -                              | -                              |
| dividends and other profit distributions in favor of owners (participants)                                     | 4322 | -                              | -                              |
| redemption (repurchase) of promissory notes and other debt securities, repayment of loans                      | 4323 | -                              | -                              |
|  | 4324 | -                              | -                              |
| other payments   | 4329 | -                              | -                              |
| Cash balance from financial operations   | 4300 | -                              | -                              |
| <b>Cash balance for the reporting period</b>   | 4400 | (2)                            | (18)                           |
| <b>Cash and cash equivalents at the beginning of the reporting period</b>                                      | 4450 | 27                             | 45                             |
| <b>Cash and cash equivalents at the end of the reporting period</b>  | 4500 | 25                             | 27                             |
| Effect of change of the exchange rate of foreign currency to ruble   | 4490 | -                              | -                              |

Chief Executive Officer



Signature  
(signature)

Papadopoulos Eftychios  
(name)

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March 19, 2018

**Statement of Intended Use of Funds  
for January - December 2017**

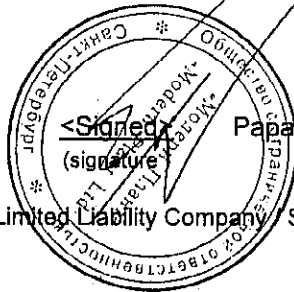
Company **Modern Plant Limited Liability Company**  
 Taxpayer Identification Number  
 Type of business **Sales and purchase of own estate property**  
 Form of incorporation / form of ownership **Limited Liability Company / Mixed foreign ownership**  
 Measurement unit: thousands of rubles

Form No. by OKUD  
 Date (year, month, day) by OKPO  
 INN  
 by OKVED  
 by OKOPF/OKFS  
 by OKEI

|            |    |    |
|------------|----|----|
| Codes      |    |    |
| 0710006    |    |    |
| 2017       | 12 | 31 |
| 87354962   |    |    |
| 7802443338 |    |    |
| 68.10      |    |    |
| 65         | 34 |    |
| 384        |    |    |

| Item  | Code | For January - December 2017 | For January - December 2016 |
|---|------|-----------------------------|-----------------------------|
| Balance at the beginning of the reporting year                                  | 6100 | -                           | -                           |
| Funds received  |      |                             |                             |
| Entry fees  | 6210 | -                           | -                           |
| Membership fees   | 6215 | -                           | -                           |
| Specific contributions  | 6220 | -                           | -                           |
| Voluntary contributions and donations   | 6230 | -                           | -                           |
| Profit from the company's business  | 6240 | -                           | -                           |
| Other   | 6250 | -                           | -                           |
| Total funds received  | 6200 | -                           | -                           |
| Funds used  |      |                             |                             |
| Expenses on specific events   | 6310 | -                           | -                           |
| including:  |      |                             |                             |
| social and charity contributions  | 6311 | -                           | -                           |
| conferences, meetings, seminars, etc.   | 6312 | -                           | -                           |
| other events  | 6313 | -                           | -                           |
| Management costs  | 6320 | -                           | -                           |
| including:  |      |                             |                             |
| payroll and taxes   | 6321 | -                           | -                           |
| non-payroll costs   | 6322 | -                           | -                           |
| business trips  | 6323 | -                           | -                           |
| maintenance of buildings, premises, cars and other property (other than repair) | 6324 | -                           | -                           |
| repair of fixed assets and other assets   | 6325 | -                           | -                           |
| other   | 6326 | -                           | -                           |
| Purchase of fixed assets, tools and other assets                                | 6330 | -                           | -                           |
| Other   | 6350 | -                           | -                           |
| Total funds used  | 6300 | -                           | -                           |
| Balance at the end of the reporting year  | 6400 | -                           | -                           |

Chief Executive Officer



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March 19, 2018



## Calculation of net asset value

### **MODERN PLANT Limited Liability Company** (name of the organization)

| Item  | Code of the<br>balance sheet line | At December<br>31, 2017 | At December<br>31, 2016 | At December<br>31, 2015 |
|---|-----------------------------------|-------------------------|-------------------------|-------------------------|
| <b>Assets</b>                                 |                                   |                         |                         |                         |
| Intangible assets                             | 1110                              | -                       | -                       | -                       |
| Results of research and development           | 1120                              | -                       | -                       | -                       |
| Intangible exploratory assets                 | 1130                              | -                       | -                       | -                       |
| Tangible exploratory assets                   | 1140                              | -                       | -                       | -                       |
| Fixed assets                                  | 1150                              | 176318                  | 181940                  | 188689                  |
| Income-bearing investments in tangible values | 1160                              | -                       | -                       | -                       |
| Financial investments, long-term              | 1170                              | -                       | -                       | -                       |
| Deferred tax assets                           | 1180                              | 10669                   | 11910                   | 21473                   |
| Other non-current assets                      | 1190                              | -                       | -                       | -                       |
| Inventories                                   | 1210                              | -                       | -                       | -                       |
| Value added tax on purchased values           | 1220                              | -                       | -                       | -                       |
| Receivables*                                  | 1230                              | 79840                   | 53317                   | 31755                   |
| Financial investments, short-term             | 1240                              | -                       | -                       | -                       |
| Cash and cash equivalents                     | 1250                              | 25                      | 28                      | 45                      |
| Other current assets                          | 1260                              | 74                      | 75                      | 118                     |
| <b>Total assets</b>                           | -                                 | <b>266926</b>           | <b>247271</b>           | <b>242079</b>           |
| <b>Liabilities</b>                            |                                   |                         |                         |                         |
| Borrowings, long-term                         | 1410                              | 126276                  | 146999                  | 203178                  |
| Deferred tax liabilities                      | 1420                              | 2681                    | 2660                    | 2698                    |
| Estimated liabilities, long-term              | 1430                              | -                       | -                       | -                       |
| Other liabilities, long-term                  | 1450                              | -                       | -                       | -                       |
| Borrowings, short-term                        | 1510                              | 93095                   | 62785                   | 39656                   |
| Payables                                      | 1520                              | 1158                    | 1084                    | 780                     |
| Estimated liabilities, short-term             | 1540                              | -                       | -                       | -                       |
| Other liabilities, short-term                 | 1550                              | -                       | -                       | -                       |
| <b>Total liabilities</b>                      | -                                 | <b>223209</b>           | <b>213528</b>           | <b>246312</b>           |
| <b>Net asset value</b>                        | -                                 | <b>43717</b>            | <b>33743</b>            | <b>(4233)</b>           |

\* Other than participants' (founders') contributions due to the charter capital.

**Notes to Balance Sheet  
and Income Statement (RUB k)**

**1. Intangible assets and costs of research and development  
1.1. Intangible assets and their movement**

Form 0710005 p. 1

| Item   | Code        | Period  | At the beginning of the year |  | Change during the period |          |  |                      |                 |             | At the end of the period |      |  |
|--|-------------|---------|------------------------------|--|--------------------------|----------|--|----------------------|-----------------|-------------|--------------------------|------|--|
|  |             |         | cost                         | accumulated amortization and impairment losses | received                 | disposed |  | amortization charged | impairment loss | revaluation |                          | cost | accumulated amortization and impairment losses |
|  |             |         |                              |  |                          | cost     | accumulated amortization and impairment losses |                      |                 | cost        | accumulated amortization |      |  |
| <b>Intangible assets, total</b>                                      | <b>5100</b> | in 2017 | -                            | -  | -                        | -        | -  | -                    | -               | -           | -                        | -    | -  |
|  | <b>5110</b> | in 2016 | -                            | -  | -                        | -        | -  | -                    | -               | -           | -                        | -    | -  |
|  | <b>5101</b> | in 2017 | -                            | -  | -                        | -        | -  | -                    | -               | -           | -                        | -    | -  |
|  | <b>5111</b> | in 2016 | -                            | -  | -                        | -        | -  | -                    | -               | -           | -                        | -    | -  |
| including:<br>Intangible assets include<br>right to use SAP software |             |         |                              |  |                          |          |  |                      |                 |             |                          |      |  |

**1.2. Cost of internally developed intangible assets**

| Name of the parameter | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|-----------------------|------|----------------------|----------------------|----------------------|
| Total                 | 5120 | -                    | -                    | -                    |
| including:            | 5121 | -                    | -                    | -                    |

**1.3. Intangible assets with fully written off cost**

| Item       | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|------------|------|----------------------|----------------------|----------------------|
| Total      | 5130 | -                    | -                    | -                    |
| Including: | 5131 | -                    | -                    | -                    |

**1.4. R&D results and their movement**

| Item                                       | Code | Period  | At the beginning of the year |                                  | received | Change during the period |                                  | part of cost charged to expenses over the period | At the end of the period |                                  |
|--|------|---------|------------------------------|----------------------------------|----------|--------------------------|----------------------------------|--|--------------------------|----------------------------------|
|  |      |         | cost                         | part of cost charged to expenses |          | cost                     | part of cost charged to expenses |  | cost                     | part of cost charged to expenses |
| Research and development, total including: | 5140 | in 2017 | -                            | -                                | -        | -                        | -                                | -  | -                        | -                                |
|  | 5150 | in 2016 | -                            | -                                | -        | -                        | -                                | -  | -                        | -                                |
|  | 5141 | in 2017 | -                            | -                                | -        | -                        | -                                | -  | -                        | -                                |
|  | 5151 | in 2016 | -                            | -                                | -        | -                        | -                                | -  | -                        | -                                |

**1.5. Outstanding and unregistered R&D and outstanding transactions on purchase of intangible assets**

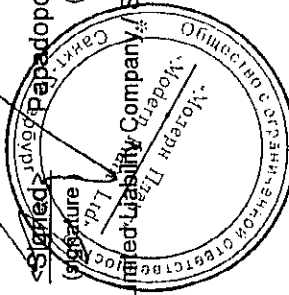
| Item   | Code | Period  | At the beginning of the year | Change during the period |   | At the end of the period |
|--|------|---------|------------------------------|--------------------------|---|--------------------------|
|  |      |         |                              | costs over the period    | costs written off as having yielded no positive results |                          |
| Costs on outstanding R&D, total                                  | 5160 | in 2017 | -                            | -                        | -   | -                        |
|  | 5170 | in 2016 | -                            | -                        | -   | -                        |
| including:   | 5161 | in 2017 | -                            | -                        | -   | -                        |
|  | 5171 | in 2016 | -                            | -                        | -   | -                        |
| outstanding transactions on purchase of intangible assets, total | 5180 | in 2017 | -                            | -                        | -   | -                        |
|  | 5190 | in 2016 | -                            | -                        | -   | -                        |
| including:   | 5181 | in 2017 | -                            | -                        | -   | -                        |
| Intangible assets include right to use SAP software              | 5191 | in 2016 | -                            | -                        | -   | -                        |

Chief Executive Officer

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March 19, 2018



**2. Fixed assets**  
**2.1. Fixed assets and their movement**

| Item   | Code | Period  | At the beginning of the year |                          | Change during the period |          |                          |                      |             |                          | At the end of the period |                          |
|--|------|---------|------------------------------|--------------------------|--------------------------|----------|--------------------------|----------------------|-------------|--------------------------|--------------------------|--------------------------|
|  |      |         | cost                         | accumulated depreciation | received                 | disposed |                          | depreciation charged | revaluation |                          | cost                     | accumulated depreciation |
|  |      |         |                              |                          |                          | cost     | accumulated depreciation |                      | cost        | accumulated depreciation |                          |                          |
| Fixed assets (not including income-bearing investments in material values), total including: machinery and equipment | 5200 | in 2017 | 201716                       | (19 776)                 | 1262                     | -        | -                        | (6 884)              | -           | -                        | 202979                   | (26 660)                 |
|  | 5210 | in 2016 | 199568                       | (13028)                  | 2149                     | -        | -                        | (6 748)              | -           | -                        | 201716                   | (19 776)                 |
|  | 5201 | in 2017 | 222                          | (31)                     | -                        | -        | -                        | (11)                 | -           | -                        | 222                      | (42)                     |
| other types  | 5211 | in 2016 | 222                          | (20)                     | -                        | -        | -                        | (11)                 | -           | -                        | 222                      | (31)                     |
|  | 5202 | in 2017 | 15308                        | -                        | -                        | -        | -                        | -                    | -           | -                        | 15 308                   | -                        |
|  | 5212 | in 2016 | 15308                        | -                        | -                        | -        | -                        | -                    | -           | -                        | 15 308                   | -                        |
| vehicles   | 5203 | in 2017 | 25293                        | (4562)                   | 1262                     | -        | -                        | (1547)               | -           | -                        | 26 555                   | (6110)                   |
|  | 5213 | in 2016 | 25293                        | (3112)                   | -                        | -        | -                        | (1450)               | -           | -                        | 25 293                   | (4562)                   |
|  | 5204 | in 2017 | 1023                         | -                        | -                        | -        | -                        | -                    | -           | -                        | 1 023                    | -                        |
| production tools   | 5214 | in 2016 | 1023                         | -                        | -                        | -        | -                        | -                    | -           | -                        | 1 023                    | -                        |
|  | 5205 | in 2017 | 159 871                      | (15183)                  | -                        | -        | -                        | (5326)               | -           | -                        | 159871                   | (20509)                  |
|  | 5215 | in 2016 | 157 722                      | (9896)                   | 2149                     | -        | -                        | (5287)               | -           | -                        | 159871                   | (15183)                  |
| structures   | 5206 | in 2017 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
|  | 5216 | in 2016 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
|  | 5207 | in 2017 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
| Office premises and other  | 5217 | in 2016 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
|  | 5220 | in 2017 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
|  | 5230 | in 2016 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
| Recorded as income-bearing investments in material values, total including:  | 5221 | in 2017 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |
|  | 5231 | in 2016 | -                            | -                        | -                        | -        | -                        | -                    | -           | -                        | -                        | -                        |

**2.2. Outstanding capital investments**

| Item  | Code | Period  | At the beginning of the year | Change during the period |  | At the end of the period |
|---|------|---------|------------------------------|--------------------------|--|--------------------------|
|   |      |         |                              | costs over the period    | recorded as fixed assets or cost increased |                          |
| Unfinished construction and outstanding operations on purchase, modernization, etc. of fixed assets, total including: Works on device of tapping into the pipeline of technical water | 5240 | in 2017 | -                            | 1262                     | (1262)                                     | -                        |
|   | 5250 | in 2016 | 2149                         | -                        | (2149)                                     | -                        |
|   | 5241 | in 2017 | -                            | 111                      | 111  | -                        |
| 33 road surface of reinforced concrete slabs  | 5251 | in 2016 | -                            | -                        | -  | -                        |
|   | 5242 | in 2017 | -                            | 602                      | 602  | -                        |
| Area of pavement slabs with of 200 m2   | 5252 | in 2016 | -                            | -                        | -  | -                        |
|   | 5243 | in 2017 | -                            | 550                      | 550  | -                        |
| 36 prospective construction   | 5253 | in 2016 | -                            | -                        | -  | -                        |
|   | 5244 | in 2017 | -                            | -                        | -  | -                        |
|   | 5254 | in 2016 | 2149                         | -                        | -  | -                        |

**2.3. Change of cost of fixed assets as a result of additional construction, additional equipment, reconstruction or partial liquidation**

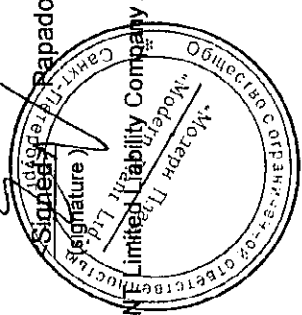
| Item  | Code | In 2016 |         |
|---|------|---------|---------|
|   |      | In 2017 | In 2016 |
| Increase of cost of fixed assets as a result of additional construction, additional equipment or reconstruction, total including: road surface of reinforced concrete slabs | 5260 | 713     | 2149    |
| External water supply networks  | 5261 | 602     | -       |
| Production building with ABC  | 5262 | 111     | -       |
|   | 5263 | -       | 2149    |
| Reduction of value of fixed assets as a result of partial liquidation, total including:   | 5270 | -       | -       |
|   | 5271 | -       | -       |

**2.4. Other use of fixed assets**

| Item   | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|--|------|----------------------|----------------------|----------------------|
| Leased-out fixed assets recorded in the balance sheet  | 5280 | -                    | -                    | -                    |
| Leased-out fixed assets recorded off-balance sheet   | 5281 | -                    | -                    | -                    |
| Leased-in fixed assets recorded in the balance sheet   | 5282 | -                    | -                    | -                    |
| Leased-in fixed assets recorded off-balance sheet  | 5283 | -                    | -                    | -                    |
| Real properties commissioned and actually used that are in the process of state registration | 5284 | -                    | -                    | -                    |
| Fixed assets in temporary lay-up   | 5285 | -                    | -                    | -                    |
| Other use of fixed assets (pledge, etc.)   | 5286 | -                    | -                    | -                    |
|  | 5287 | -                    | -                    | -                    |

Chief Executive Officer

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(name)



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March 19, 2018

**3. Financial investments and their movement**  
**3.1. Financial investments and their movement**

| Item                         | Code | Period  | At the beginning of the year |                          | received | Change during the period |   |  | At the end of the period |                          |
|------------------------------|------|---------|------------------------------|--------------------------|----------|--------------------------|---|--|--------------------------|--------------------------|
|                              |      |         | cost                         | accumulated depreciation |          | disposed                 | interest accrual (including bringing the cost to nominal value) | current market value (impairment loss) | cost                     | accumulated depreciation |
|                              |      |         |                              |                          |          |                          |   |  |                          |                          |
| Long-term, total             | 5301 | in 2017 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
|                              | 5311 | in 2016 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
| including:                   | 5302 | in 2017 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
|                              | 5312 | in 2016 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
| Short-term: total            | 5305 | in 2017 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
|                              | 5315 | in 2016 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
| including:                   | 5306 | in 2017 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
|                              | 5316 | in 2016 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
| Financial investments, total | 5300 | in 2017 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |
|                              | 5310 | in 2016 | -                            | -                        | -        | -                        | -   | -                                      | -                        | -                        |



**3.2. Other use of financial investments**

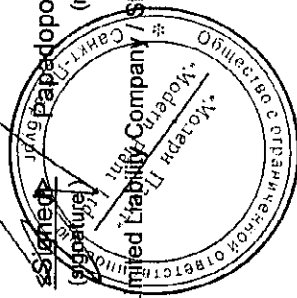
| Item  | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|---|------|----------------------|----------------------|----------------------|
| Financial investments pledged, total  | 5320 | -                    | -                    | -                    |
| including:  | 5321 | -                    | -                    | -                    |
| Financial investments transferred to third parties (other than sale), total | 5325 | -                    | -                    | -                    |
| including:  | 5326 | -                    | -                    | -                    |
| Other use of financial investments  | 5329 | -                    | -                    | -                    |

Chief Executive Officer

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**4. Inventories**  
**4.1. Inventories and their movement**

| Item  | Code | Period  | At the beginning of the year |                          | Change during the period |                        |                          |                   |  | At the end of the period |                          |   |
|---|------|---------|------------------------------|--------------------------|--------------------------|------------------------|--------------------------|-------------------|--|--------------------------|--------------------------|---|
|   |      |         | cost of sales                | provision for impairment | proceeds and costs       | disposed cost of sales | provision for impairment | impairment losses | movement of inventories between types (groups) | cost of sales            | provision for impairment |   |
| Inventories, total<br>including:<br>Materials, supplies and other<br>similar assets   | 5400 | in 2017 | -                            | -                        | 6 896                    | 6 896                  | -                        | -                 | -  | -                        | X                        | - |
|   | 5420 | in 2016 | -                            | -                        | 6 748                    | 6 748                  | -                        | -                 | -  | -                        | X                        | - |
|   | 5401 | in 2017 | -                            | -                        | 11                       | 11                     | -                        | -                 | -  | -                        | -                        | - |
| Finished products   | 5421 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5402 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5422 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
| Goods for resale  | 5403 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5423 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5404 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
| Goods and finished products<br>shipped  | 5424 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5405 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5425 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
| Costs in work in progress   | 5406 | in 2017 | -                            | -                        | 6 884                    | 6 884                  | -                        | -                 | -  | -                        | -                        | - |
|   | 5426 | in 2016 | -                            | -                        | 6 748                    | 6 748                  | -                        | -                 | -  | -                        | -                        | - |
|   | 5407 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
| Other inventories and costs<br>Prepaid expenses (for<br>analytical accounting items that<br>are shown within inventories in<br>the balance sheet) | 5427 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5408 | in 2017 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |
|   | 5428 | in 2016 | -                            | -                        | -                        | -                      | -                        | -                 | -  | -                        | -                        | - |

**4.2. Pledged inventories**

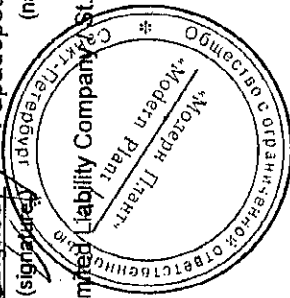
| Item   | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|--|------|----------------------|----------------------|----------------------|
| Inventories not paid for as of the reporting date, total | 5440 | -                    | -                    | -                    |
| including:   | 5441 | -                    | -                    | -                    |
| Inventories pledged according to contract, total         | 5445 | -                    | -                    | -                    |
| including:   | 5446 | -                    | -                    | -                    |

Chief Executive Officer

 Papadopoulos Eftychios  
(signature) (name)

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March 19, 2018



**5. Receivables and payables**  
**5.1. Receivables and their movement**

| Item  | Code | Period  | At the beginning of the year |                         | Change during the period  |                                   |           |                             |                       |  |                                       | At the end of the period          |                         |                         |
|---|------|---------|------------------------------|-------------------------|---|-----------------------------------|-----------|-----------------------------|-----------------------|--|---------------------------------------|-----------------------------------|-------------------------|-------------------------|
|   |      |         | recorded under contract      | doubtful debt provision | received as a result of business transactions (debt under transaction / deal) | interest, fines and other charges | repayment | disposed                    |                       | transfer from long-term to short-term debt | transfer from receivables to payables | transfer from payable receivables | recorded under contract | doubtful debt provision |
|   |      |         |                              |                         |   |                                   |           | charged to financial result | recovery of provision |  |                                       |                                   |                         |                         |
| Long-term receivables, total including: Settlements with buyers and customers       | 5501 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5521 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5502 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5522 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5503 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
| Advances paid   | 5523 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5504 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5524 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | -                       | -                       |
|   | 5505 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | X  | X                                     | -                                 | -                       | -                       |
|   | 5525 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | X  | X                                     | -                                 | -                       | -                       |
| Short-term receivables, total including: Settlements with suppliers and contractors | 5510 | in 2017 | 53 314                       | -                       | 41 731  | -                                 | (15 209)  | -                           | -                     | -  | -                                     | -                                 | 2                       | 79 840                  |
|   | 5530 | in 2016 | 31 752                       | -                       | 28 508  | -                                 | (5 813)   | 21                          | -                     | -  | -                                     | 887                               | -                       | 53 314                  |
|   | 5511 | in 2017 | 53 298                       | -                       | 39,312  | -                                 | (15 196)  | -                           | -                     | -  | -                                     | -                                 | -                       | 77 415                  |
|   | 5531 | in 2016 | 29 678                       | -                       | 26 494  | -                                 | (2 873)   | -                           | -                     | -  | -                                     | -                                 | -                       | 53 298                  |
|   | 5512 | in 2017 | 16                           | -                       | 170   | -                                 | (14)      | -                           | -                     | -  | -                                     | -                                 | -                       | 172                     |
| Advances paid   | 5532 | in 2016 | 22                           | -                       | 14  | -                                 | (3)       | 20                          | -                     | -  | -                                     | -                                 | -                       | 13                      |
|   | 5513 | in 2017 | 3                            | -                       | 2 249   | -                                 | -         | -                           | -                     | -  | -                                     | -                                 | 2                       | 2 253                   |
|   | 5533 | in 2016 | 2 053                        | -                       | -   | -                                 | (2 937)   | -                           | -                     | -  | -                                     | 887                               | -                       | 3                       |
|   | 5514 | in 2017 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | X                                 | X                       | -                       |
|   | 5523 | in 2016 | -                            | -                       | -   | -                                 | -         | -                           | -                     | -  | -                                     | X                                 | X                       | -                       |
| Total   | 5500 | in 2017 | 53 314                       | -                       | 41 731  | -                                 | (15 209)  | -                           | -                     | -  | -                                     | X                                 | X                       | 79 840                  |
|   | 5520 | in 2016 | 31 752                       | -                       | 28 508  | -                                 | (5 813)   | 21                          | -                     | -  | -                                     | X                                 | X                       | 53 314                  |

**5.2. Overdue receivables**

| Item   | Code | At December 31, 2017    |            | At December 31, 2016    |            | At December 31, 2015    |            |
|--|------|-------------------------|------------|-------------------------|------------|-------------------------|------------|
|  |      | recorded under contract | book value | recorded under contract | book value | recorded under contract | book value |
| Total  |      | -                       | -          | -                       | -          | -                       | -          |
| including:   | 5540 | -                       | -          | -                       | -          | -                       | -          |
| Settlements with buyers and customers  | 5541 | -                       | -          | -                       | -          | -                       | -          |
| Settlements with suppliers and contractors (in part of advance payments and prepayments) | 5542 | -                       | -          | -                       | -          | -                       | -          |
| other  | 5543 | -                       | -          | -                       | -          | -                       | -          |
|  | 5544 | -                       | -          | -                       | -          | -                       | -          |

**5.3. Payables and their movement**

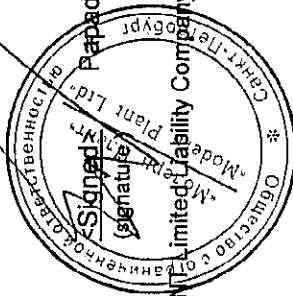
| Item                                       | Code | Period  | Balance at the beginning of the year | Change during the period   |                                   |           |            |                             |  | Balance at the end of the period |                                       |                                       |
|--|------|---------|--------------------------------------|--|-----------------------------------|-----------|------------|-----------------------------|--|----------------------------------|---------------------------------------|---------------------------------------|
|  |      |         |                                      | received   |                                   | disposed  |            | Charged to financial result | transfer from long-term to short-term debt |                                  | transfer from receivables to payables | transfer from payables to receivables |
|  |      |         |                                      | as a result of business transactions (debt under transaction / deal) | interest, fines and other charges | repayment | repayments |                             |  |                                  |                                       |                                       |
| Long-term payables, total                  |      |         |                                      | 21 393   | -                                 | (21 753)  | -          | (20 363)                    | -  | -                                | 126 276                               |                                       |
| including:                                 | 5551 | in 2017 | 146 999                              | 21 393   | -                                 | (21 753)  | -          | (20 363)                    | -  | -                                | 126 276                               |                                       |
| bank loans                                 | 5571 | in 2016 | 203 178                              | 24 711   | -                                 | (65 927)  | -          | (14 963)                    | -  | -                                | 146 999                               |                                       |
|  | 5552 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
| non-bank loans                             | 5572 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5553 | in 2017 | 146 999                              | 21 393   | -                                 | 21 753    | -          | (20 363)                    | -  | -                                | 126 276                               |                                       |
|  | 5573 | in 2016 | 203 178                              | 24 711   | -                                 | 65 927    | -          | (14 963)                    | -  | -                                | 146 999                               |                                       |
| other                                      | 5554 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5574 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5555 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | X  | X                                | -                                     |                                       |
|  | 5575 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | X  | X                                | -                                     |                                       |
| Short-term payables, total                 |      |         |                                      | 1 072  | 10 220                            | (1 272)   | -          | (20 363)                    | -  | -                                | 94 251                                |                                       |
| including:                                 | 5560 | in 2017 | 63 869                               | 1 072  | 10 220                            | (1 272)   | -          | (20 363)                    | -  | -                                | 94 251                                |                                       |
| settlements with suppliers and contractors | 5580 | in 2016 | 40 437                               | -  | 14 716                            | (6 983)   | (151)      | (14 963)                    | 887  | -                                | 63 869                                |                                       |
|  | 5561 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5581 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
| advances received                          |      |         |                                      | 433  | -                                 | (282)     | -          | (151)                       | -  | -                                | -                                     |                                       |
|  | 5562 | in 2017 | -                                    | 433  | -                                 | (282)     | -          | (151)                       | -  | -                                | -                                     |                                       |
|  | 5582 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
| settlements on taxes and levies            |      |         |                                      | 298  | -                                 | (226)     | -          | -                           | -  | -                                | 1 156                                 |                                       |
|  | 5563 | in 2017 | 1084                                 | 298  | -                                 | (226)     | -          | -                           | -  | -                                | 1 156                                 |                                       |
| bank loans                                 |      |         |                                      | 346  | 67                                | (216)     | -          | -                           | 887  | -                                | 1 084                                 |                                       |
|  | 5583 | in 2016 | 346                                  | 346  | 67                                | (216)     | -          | -                           | 887  | -                                | 1 084                                 |                                       |
|  | 5564 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
| non-bank loans                             |      |         |                                      | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5584 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
| other                                      |      |         |                                      | -  | -                                 | -         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5565 | in 2017 | 62 785                               | -  | 10 220                            | (273)     | -          | (20 363)                    | -  | -                                | 93 095                                |                                       |
|  | 5585 | in 2016 | 39 656                               | -  | 14 649                            | (8 483)   | -          | (14 963)                    | -  | -                                | 62 785                                |                                       |
|  | 5566 | in 2017 | -                                    | 773  | -                                 | 773       | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5586 | in 2016 | 2                                    | -  | -                                 | 2         | -          | -                           | -  | -                                | -                                     |                                       |
|  | 5567 | in 2017 | -                                    | -  | -                                 | -         | -          | -                           | X  | X                                | -                                     |                                       |
|  | 5567 | in 2016 | -                                    | -  | -                                 | -         | -          | -                           | X  | X                                | -                                     |                                       |
| Total                                      |      |         |                                      | 22 465   | 10 220                            | (23 025)  | -          | -                           | X  | X                                | 220 527                               |                                       |
|  | 5550 | in 2017 | 210 868                              | 22 465   | 10 220                            | (23 025)  | -          | -                           | X  | X                                | 220 527                               |                                       |
|  | 5570 | in 2016 | 243 615                              | 24 711   | 14 716                            | (72 910)  | (151)      | X                           | X  | X                                | 210 868                               |                                       |

**5.4. Overdue payables**

| Item                                       | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|--|------|----------------------|----------------------|----------------------|
| Total                                      | 5590 | -                    | -                    | -                    |
| including:                                 |      |                      |                      |                      |
| settlements with suppliers and contractors | 5591 | -                    | -                    | -                    |
| settlements with buyers and customers      | 5592 | -                    | -                    | -                    |
| other payables                             | 5593 | -                    | -                    | -                    |
|  | 5594 | -                    | -                    | -                    |

Chief Executive Officer

Papadopoulos Eftychios  
(name)



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March 19, 2018

6. Production costs (selling costs)\*

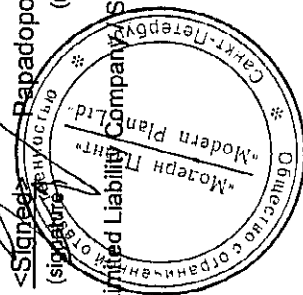
| Item   | Code | In 2017 | In 2016 |
|--|------|---------|---------|
| Material costs   | 5610 | 11      | -       |
| Payroll  | 5620 | 270     | 323     |
| Social security  | 5630 | 84      | 99      |
| Depreciation/amortization  | 5640 | 6 884   | 6 748   |
| Other costs  | 5650 | 1 188   | 974     |
| Total by elements  | 5660 | 8 437   | 8 144   |
| Change of balance: (increase [-]); work in progress, finished products, etc. | 5670 | -       | -       |
| Change of balance (decrease [+]): work in progress, finished products, etc.  | 5680 | -       | -       |
| Costs on ordinary operations, total  | 5600 | 8 437   | 8 144   |

Chief Executive Officer

Signed: Papadopoulos Efthychios  
(signature) (name)

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March 19, 2018



**7. Estimated liabilities**

| Item                         | Code | Balance at the beginning of the year | Recognized | Disposed | Written off as an excessive amount | Balance at the end of the period |
|------------------------------|------|--------------------------------------|------------|----------|------------------------------------|----------------------------------|
| Estimated liabilities, total | 5700 | -                                    | -          | -        | -                                  | -                                |
| including:                   |      |                                      |            |          |                                    |                                  |
| provision for vacations      | 5701 | -                                    | -          | -        | -                                  | -                                |
|                              | 5702 | -                                    | -          | -        | -                                  | -                                |

Chief Executive Officer

Papadopoulos Eftychios  
(name)

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March 19, 2018



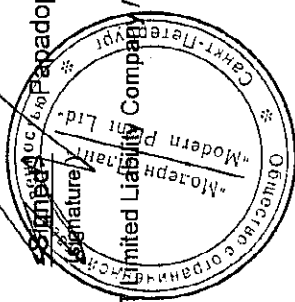


**8. Security of liabilities**

| Item            | Code | At December 31, 2017 | At December 31, 2016 | At December 31, 2015 |
|-----------------|------|----------------------|----------------------|----------------------|
| Received, total | 5800 | -                    | -                    | -                    |
| including:      | 5801 | -                    | -                    | -                    |
| Issued, total   | 5810 | 66 405               | 66 405               | 66 405               |
| including:      | 5811 | -                    | -                    | -                    |

Chief Executive Officer

*[Signature]*  
 Papadopoulos Eftychios  
 (name)



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March 19, 2018

**9. Government aid**

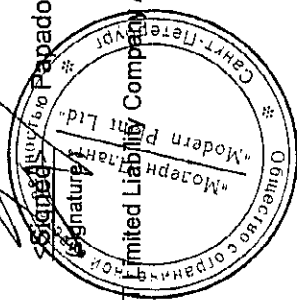
| Item                                  | Code | In 2017                      |                          | In 2016                |                        |
|---------------------------------------|------|------------------------------|--------------------------|------------------------|------------------------|
|                                       |      | At the beginning of the year | Received during the year | Repaid during the year | At the end of the year |
| Budget funds received, total          | 5900 | -                            | -                        | -                      | -                      |
| including: for current costs          | 5901 | -                            | -                        | -                      | -                      |
| for investments in non-current assets | 5905 | -                            | -                        | -                      | -                      |
| Budget loans, total                   | 5910 | -                            | -                        | -                      | -                      |
| 2017                                  |      |                              |                          |                        |                        |
| 2016                                  |      |                              |                          |                        |                        |
| including:                            | 5911 | -                            | -                        | -                      | -                      |
| 2017                                  |      |                              |                          |                        |                        |
| 2016                                  | 5921 | -                            | -                        | -                      | -                      |

Chief Executive Officer

Signed: Evangelos Papadopoulos Eftychios  
(name)

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March 19, 2018



**Notes to the balance sheet and income statement for 2017**

**Modern Plant Limited Liability Company**

MODERN PLANT Limited Liability Company. Registered office address: 196655, St. Petersburg, Kolpino, Izhora Plant terr, 87, 2, letter A. The postal address is the same as the registered office address. The company is a company with 100% foreign investment. The charter capital amounts to RUB 74 505 th. rubles. The charter capital has been fully paid. 99 % of shares are owned by RTL company (Rainbow Technologies Limited). 1 % is owned by Global Colors. The main business activity of the Company is leasing of estate property.

**Significant accounting and reporting policies of the Company**

1. The useful life of fixed assets is determined based on the Classification of Fixed Assets Included in Depreciation Groups as adopted by the Russian Government Order No. 1 dated January 01, 2002\*.
2. Non-current assets and intangible assets are amortized on a straight-line basis.
3. Upon disposal of inventories, their valuation is performed at average cost of sales.
4. The main accounting software is 1C
5. Cash flows in foreign currency are converted into rubles using the official exchange rate of such currency to ruble as set by the Central Bank of Russia on the date of payment or payment receipt.
6. The statutory financial statements are prepared based on the accounting and reporting rules that are applicable in the Russian Federation (cl. 25 of PBU 4/99).

**Disclosure of changes in accounting policies in the year following the reporting year**

The company has no plans of changing its accounting policies in the year following the reporting year.

**Members of executive bodies and control bodies of the company**

| Name                      | title                   |
|---------------------------|-------------------------|
| 1) Papadopoulos Eftychios | Chief Executive Officer |

**Financial and economic activities**

In 2017 Modern Plant LLC made a profit in the amount to 9,975 th. rubles, including as a result of currency revaluation. Other income amounted to 34,014 th. rubles, including:

Foreign exchange gains: 34,014

Other income amounted to 35,081 th. rubles, including:

|                                       |        |
|---------------------------------------|--------|
| Currency differences                  | 31,481 |
| Tax on property                       | 3,574  |
| Other non-operating income (expenses) | 26     |
| Interest accrued according to art.269 | 9,871  |

Average headcount for 2017 is 1 person.

|                                      |                 |
|--------------------------------------|-----------------|
| Contingent corporate income tax cost | 2,495 th.rub    |
| Permanent tax liabilities            | 7 th.rubles     |
| Change of deferred tax liabilities   | 21 th.rubles    |
| Change of deferred tax assets        | 1,241 th.rubles |

Settlements with related parties including 2017:

| No. | Description of relations / transactions with related parties   | Response      |  |  | Description of transactions, amount (rubles), 2017 |
|-----|--|---------------|--|--|--|
|     |  | Related party | Nature of relation (control / influence) | Information confirming the category of related parties |  |
| 1.  | Legal entities and individuals authorized to dispose of more than 20 percent of the total number of votes vested in voting shares of your company or constituting the charter capital, contributions or shares                                 | RTL           | Founder, 100% interest, loans            | Minutes of Founders' Meeting, Articles of Association  | No transactions                                    |
| 2.  | Legal entity in which your company is authorized to dispose of more than 20 percent of the total number of votes vested in voting shares or constituting the charter capital, contributions or shares of such legal entity                     | none          | -  |  |  |
| 3.1 | Person that has a significant influence (direct or via third parties), including an individual that ultimately directly or indirectly owns (has a prevailing share of) more than 25 percent in the capital of your company (beneficiary owner) | none          |  |  |  |

|     |  |   |                    |  |                               |                |  |
|-----|--|---|--------------------|--|-------------------------------|----------------|--|
| 3.2 | Person that has a significant influence (direct or via third parties), including an individual that ultimately directly or indirectly owns (has a prevailing share of) more than 25 percent in the capital of your company (beneficiary owner) | none  |                    |  |                               |                |  |
| 4.  | Legal entities and individuals that belong to the same group of persons as your company. A group of persons is defined in accordance with article 9 of the Federal Law of 26.07.2006 No. 135-FZ "On Protection of Competition"                 | Name: GLOBAL COLORS<br>CJSC<br>Ground:  | Lease              |  | Investment in charter capital | 745 th. rubles |  |
|     | Members of the Board of Directors (supervisory board) or other collegial management body   | 1. MICHAEL<br>LEBIDAKIS<br>2. Papadopoulos<br>Efychios<br>3. Emanuel Lebidakis<br>4. Valergakis Giorgos | Board of directors |  | Minutes of the meeting        | No             |  |
|     | Members of the collegial executive body, as well as the person exercising the powers of the sole executive body of your organization   | Papadopoulos Efychios   | General director   |  | 269 th. rub                   | salary         |  |

|    |   |      |  |  |  |
|----|---|------|--|--|--|
| 7. | If your company is a part of a financial-industrial group, members of the Boards of Directors (Supervisory Boards) or other collegial management bodies of entities in the financial-industrial group and persons acting as sole executive body of entities in the financial-industrial group | none |  |  |  |
| 8. | Legal entity or/and individual registered as an individual entrepreneur with which your company has a joint business  | none |  |  |  |
| 9. | Non-government pension fund which acts in the interest of employees of your company or another organization that is a related party of your company   | none |  |  |  |

| Name of the person        | Transaction                           | Payables at the end of 2017 | Payment date (scheduled) |
|---------------------------|---------------------------------------|-----------------------------|--------------------------|
| RAINBOW TECHNOLOGIES LTD. | Loan due                              | 219,370 th. rubles          | 31.12.2018               |
| Global Colors CJSC        | Amounts due under a service agreement | 77,414 th. rubles           | 31.12.2018               |

### **Contingencies in the Company's business in 2017**

A contingency is a fact that existed as at the reporting date, in relation to the consequences of which and the likelihood of occurrence of which in the future there is an uncertainty, i.e. the occurrence of consequences depends on whether one or more uncertain future events occur.

There are no contingencies for which the Company in 2017 assesses the likelihood of reduction or increase of economic benefits in the future as high.

There are no material outstanding litigations as at the reporting date where the Company is the plaintiff or defendant and where judgments may be expected in future reported periods only.

There are no outstanding disputes with tax authorities regarding statutory charges as at the reporting date.

There are no guarantees, suretyships or other types of security of liabilities in favor of third parties issued before the reporting date for which the maturity date has not yet occurred.

There are no promissory notes accounted (discounted) as at the reporting date for which the maturity date has not occurred before the reporting date.

There have been no acts of other entities or persons before the reporting date as a result of which the company is entitled to compensation, the amount of which is a matter of litigation.

There is no sale or termination of any part of the Company's business, no divisions of the Company are closed or moved to a different geographical area, etc.

There are no other similar facts of any kind.

### **Events after the reporting date**

An event after the reporting date is a business fact that has affected or may affect the financial position, cash flows or results and which has occurred in the period between the reporting date and the date of signing of the statutory financial statements for the reporting year.

Declaration of any dividends on the results of the joint stock company's business in the reporting year is also an event after the reporting date.



Declaration of the Company's debtor as bankrupt in due order if bankruptcy proceedings were already in process for such debtor as at the reporting date: No information

Revaluation of assets after the reporting date the results of which evidence their stable and material impairment: None

Information on the financial position and results of a listed subsidiary or affiliate (partnership) which evidences a stable and material impairment of the Company's long-term financial investments: There are no such subsidiaries

Declaration of dividends by subsidiaries or affiliates before the reporting date: None

Receipt of data on adjustment of insurance compensation from an insurance company which was being negotiated as at the reporting date: None

Discovery after the reporting date of a material error in accounting or violation of law in the course of the Company's business which cause a misstatement in the statutory financial statements for the reporting period: None detected

Events evidencing the appearance of business conditions in which the company operates after the reporting date: None

**Information on the cash and foreign exchange rate as at the reporting date**

As at 31.12.2017, the euro / ruble exchange rate was 68.8668, the USD / ruble exchange rate was 57.6002, and there were no liabilities in other foreign currencies as at 31.12.2017. The company is able to obtain additional funding as at the reporting date. As at the reporting date, there were no material amounts of cash or equivalents which are unavailable to the Company for use.

Chief Executive Officer

Round seal: MODERN PLANT Limited Liability Company



Signed: E. Papadopoulos

St. Petersburg

Stitched and numbered  
40 (forty) sheets  
Project Manager  
Y.A. Potashevskaya

Round seal: Rosexpertiza, a Limited Liability Company