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The Centre of Tax Expertise and Audit

Limited Liability Company

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Ref No НК 459/1
Date 01.06.2017

INDEPENDENT AUDITOR'S REPORT
on financial statements of
Limited Liability Company
“Modern Plant”
for the period from 01.01.2016 to 31.12.2016

Saint-Petersburg
2017

***Independent auditor's report on financial statements of OOO "Modern Plant"
for the period from 01.01.2016 to 31.12.2016***

Independent auditor's report

To the Shareholders of OOO Modern Plant
To the General Manager of OOO Modern Plant

Opinion

We have audited the financial statements of OOO Modern Plant (OGRN 7107847073272, The Izhora factory, house №87, building 2 lit A, Kolpino, St.Petersburg, Russian Federation, 196655) (the Company), which comprise the statement of financial position as at December 31, 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Russian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Russia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Russian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Members of the board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

***Independent auditor's report on financial statements of OOO "Modern Plant"
for the period from 01.01.2016 to 31.12.2016***

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

General Manager, Partner
(Audit qualification Certificate 01-000014,
ORNZ 21606088577)



A.N. Mironin

Audit organization:

Limited Liability Company "The Center of Tax Expertise and Audit",
OGRN 1027807568480,
office 22 N, Building 8-A, Sestroretskaya str., Saint-Petersburg, Russia, 197183

01 June 2017

Balance Sheet

as of December 31, 2016

	OKUD form	Codes		
		0710001		
	Date (day, month, year)	31	12	2016
Organization	Modern Plant Limited Liability Company	OKPO code	87354962	
Taxpayer's Identification Number		TIN	7802443338	
Kind of economic activities	Letting of own real estate	OKVED code	70.20	
Legal form of organization /	Joint private and foreign Limited liability company / ownership	OKOPF / OKFS code	65	34
Unit of measurement:	in ths rubles	OKEI code	384	
Location (address)	87 A corpus 1, Izhora factory, Kolpino city, Saint Petersburg 196655			

Explanations	Name of the indicator	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
	ASSET				
	I. FIXED ASSETS				
	Intangible assets	1110	-	-	-
	Searches and developments results	1120	-	-	-
	Fixed development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
	Capital assets	1150	181 940	188 689	194 196
	Income yielding investments into tangible assets	1160	-	-	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	11 910	21 473	14 101
	Other fixed assets	1190	-	-	-
	Transfer of young animals to main herd	11901	-	-	-
	Mature animals acquisition	11902	-	-	-
	Total section I	1100	193 850	210 162	208 297
	II. CURRENT ASSETS				
	Stocks	1210	-	-	42
	Value added tax on acquired assets	1220	-	-	-
	Accounts receivables	1230	53 317	31 755	6 136
	including:				
	Financial investments (except for cash equivalents)	1240	-	-	-
	Monetary assets and cash equivalents	1250	28	45	2 944
	Other current assets	1260	76	118	3
	Total section II	1200	53 421	31 917	9 125
	Balance	1600	247 271	242 079	217 422

Explanations	Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
LIABILITIES					
III. CAPITAL AND RESERVES					
	Authorized capital (contributed capital, legal capital, partners' contributions)	1310	74 505	74 505	74 505
	Own shares repurchased from shareholders	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Capital surplus (without revaluation)	1350	20	20	20
	Capital reserves	1360	-	-	-
	Undistributed profit (uncovered loss)	1370	(40 782)	(78 758)	(48 707)
	Total of section III	1300	33 743	(4 233)	25 818
IV. LONG-TERM LIABILITIES					
	Borrowed funds	1410	146 999	203 178	173 315
	Deferred tax liabilities	1420	2 660	2 698	2 746
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total of section IV	1400	149 659	205 876	178 061
V. SHORT-TERM LIABILITIES					
	Borrowed funds	1510	62 785	39 656	12 468
	Accounts payable	1520	1 084	780	1 075
	Deferred income	1530	-	-	-
	Estimated liabilities	1540	-	-	-
	Other liabilities	1550	-	-	-
	Total of section V	1500	63 869	40 436	13 543
	BALANCE	1700	247 271	242 079	217 422

Modern Plant Ltd.

Director

(signature)

Papadopoulos
Eftihios

«Модерн П. (print full name)

«Modern Plant Ltd.

January 27, 2017 г.



Profit and Loss Account
for January - December 2016

Organization Modern Plant Limited Liability Company

Taxpayer's Identification Number

Kind of economic activities

Letting of own real estate

Legal form of organization /form of ownership Limited liability companies Joint private and foreign ownership

Unit of measurement: In ths rubles

OKUD form

Date (day, month, year)

OKPO code

TIN

OKVED code

OKOPF / OKFS code

OKEI code

Codes		
0710002		
31	12	2016
87354962		
7802443338		
70.20		
65	34	
384		

Explanations	Name of indicator	Code	In January - December 2016	In January - December 2015
	Revenues	2110	35 663	34 297
	Cost of sales	2120	(6 748)	(6 705)
	Gross profit (loss)	2100	28 915	27 592
	Selling and marketing expenses	2210	-	-
	Management expenses	2220	(1 396)	(4 201)
	Profit (loss) from sales	2200	27 519	23 391
	Income from shareholdings	2310	-	-
	Interest receivable	2320	-	14
	Interest payable	2330	(11 871)	(11 994)
	Other income	2340	75 998	72 996
	Other expenses	2350	(44 145)	(121 880)
	Pretax profit (loss)	2300	47 501	(37 473)
	Current profit tax	2410	-	-
	incl. permanent tax liabilities (assets)	2421	(25)	(8)
	Change in deferred tax liabilities	2430	38	49
	Change in deferred tax assets	2450	(9 563)	7 377
	Other	2460	-	-
	Net profit (loss)	2400	37 976	(30 047)

Explanations	Name of indicator	Code	In January - December 2016	In January - December 2015
	Result from revaluation of non-current assets not included in net profit (loss) of the period	2510	-	-
	Result from other transactions not included in net profit (loss) of the period	2520	-	-
	Consolidated financial result of the period	2500	37 976	(30 047)
	For reference			
	Basic earnings (loss) per share	2900	-	-
	Diluted earnings (loss) per share	2910	-	-

Modern Plant Ltd.

Director

*
(signature)**Παπαδopoulos Eftihios**

(print full name)

January 27, 2017.

Equity change statement

for January - December 2016

Codes		
0710003		
31	12	2016
87354962		
7802443338		
70.20		
65	34	
12165	23	
384		

OKUD form

Date (day, month, year)

OKPO code

TIN

OKVED

code

code

code

code

code

Organization **Modern Plant Limited Liability Company**

Taxpayer's Identification Number

Kind of economic activities

Letting of own real estate

Organizational-legal form / Form of ownership

Joint private and foreign

Limited liability companies / ownership

Unit of measurement: Inn ths rubles

Letting of own real estate

1. Capital movements

Name of indicator	Code	Authorized capital	Own shares repurchased from shareholders	Capital surplus	Capital reserves	Undistributed profit (uncovered loss)	Total
Capital value as of December 31, 2014	3100	74 505	-	20	-	(48 710)	25 815
In 2015							
Increase in capitalization – total:	3210						
including:							
net profit	3211	X	X	X			
revaluation of property	3212	X	X		X		
revenues directly related to increase in capitalization	3213	X	X		X		
additional issue of shares	3214				X	X	
increase of the nominal value of shares	3215				X		X
reorganization of the legal entity	3216				X		
Reduction of capital – total:	3220					(30 048)	(30 048)
including:							
loss	3221	X	X	X	X	(30 048)	(30 048)
revaluation of property	3222	X	X		X		
expenses directly related to reduction of capital	3223	X	X		X		
reduction of the nominal value of shares	3224				X		
reduction of the number of shares	3225				X		
reorganization of the legal entity	3226						
dividends	3227	X	X	X	X		

Name of indicator	Code	Authorized capital	Own shares repurchased from shareholders	Capital surplus	Capital reserves	Undistributed profit (uncovered loss)	Total (X)
Change in capital surplus	3230	X	X	-	-	-	X
Change in capital reserves	3240	X	X	X	-	-	X
Value of capital as of December 31, 2015	3200	74 505	-	20	-	(78 758)	(4 233)
In 2016						37 976	37 976
Increase in capitalization – total:	3310	-	-	-	-	-	-
including:							
net profit	3311	X	X	X	X	37 976	37 976
revaluation of property	3312	X	X	-	X	-	-
revenues directly related to increase in capitalization	3313	X	X	-	X	-	-
additional issue of shares	3314	-	-	-	X	X	-
increase of the nominal value of shares	3315	-	-	-	X	-	X
reorganization of the legal entity	3316	-	-	-	-	-	-
Reduction of capital - total:	3320	-	-	-	-	-	-
including:							
loss	3321	X	X	X	X	-	-
revaluation of property	3322	X	X	-	X	-	-
expenses directly related to reduction of capital	3323	X	X	-	X	-	-
reduction of the nominal value of shares	3324	-	-	-	X	-	-
reduction of the number of shares	3325	-	-	-	X	-	-
reorganization of the legal entity	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	-	X
Change in capital surplus	3330	X	X	-	-	-	X
Change in capital reserves	3340	X	X	X	-	-	X
Value of capital as of December 31, 2016	3300	74 505	-	20	-	(40 782)	33 743

2. Accounting change and doctoring adjustment

Name of indicator	Code	In December 2014	Capital change in 2015		As of 31 December
			Net profit (loss)	Other factors	
Capital –total	3400	25 814	(30 048)	1	(4 233)
before adjustment	3410	.	.	-	-
adjustment reason:	3420	-	-	-	-
accounting change	3500	25 814	(30 048)	1	(4 233)
correcting mistakes after doctoring	3401	(48 710)	(30 048)	-	(78 758)
Including:	3411	-	.	-	-
Retained earnings (uncovered loss):	3421	-	-	-	-
before adjustment	3501	(48 710)	(30 048)	-	(78 758)
adjustment reason:	3402	-	.	-	-
accounting change	3412	-	.	-	-
correcting mistakes after doctoring	3422	-	-	-	-
	3502	-	-	-	-

3. Net assets

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Net assets	3600	33 743	(4 233)	25 817



Modern Plant Ltd.

Director

Papadopoulos Eftihios

(print full name)

January 27, 2017

Cash flow statement

for January - December 2016

Organization Modern Plant Limited Liability Company

Taxpayer's Identification Number _____

Kind of economic activities _____

Letting of own real estate

Legal form of organization _____

/ form of ownership Limited liability companies

Joint private and / foreign ownership

Unit of measurement: In ths rubles

OKUD form Date (day, month, year)

OKPO code

TIN

OKVED code

OKOPF / OKFS code

OKEI code

Codes		
0710004		
31	12	2016
87354962		
7802443338		
70.20		
65	34	
384		

Name of indicator	Code	In January - December 2016	In January - December 2015
Cash flows from operating activities			
Proceeds - total	4110	7 697	14 068
including:			
from sales of products, goods, works and services	4111	7 697	14 068
rent payments, license fees, royalty, commissions and other similar payments	4112	-	-
from resale of financial investments	4113	-	-
	4114	-	-
other proceeds	4119	-	-
Payments - total	4120	(7 715)	(14 321)
including:			
to suppliers (contractors) for raw and other materials, works, services	4121	(643)	(2 022)
in connection with employees' remuneration	4122	(72)	(1 712)
interest on liabilities	4123	-	(2 207)
tax on the profit of organizations	4124	-	-
	4125	-	-
Other payments	4129	(7 000)	(8 380)
Balance of cash flows from operating activities	4100	(18)	(253)
Cash flows from investment activities			
Proceeds - total	4210	-	3 014
including:			
from sales of non-current assets (except financial investments)	4211	-	-
from sales of shares of other organizations (participation shares)	4212	-	-
from repayment of granted loans, from sales of debt securities (rights of claim on financial assets to other persons)	4213	-	3 000
dividends, interest on debt financial investments and similar proceeds from interest in other organizations	4214	-	14
	4215	-	-
other proceeds	4219	-	-
Payments - total	4220	-	(4 230)
including:			
in connection with acquisition, creation, modernization, reconstruction and preparation for use of non-current assets	4221	-	(1 230)
in connection with acquisition of shares of other organizations (participation shares)	4222	-	-
in connection with acquisition of debt securities (rights of claim on financial assets to other persons), granting of loans to other persons	4223	-	(3 000)
interest on debt liabilities included in the cost of the investment asset	4224	-	-
	4225	-	-
other payments	4229	-	-

Balance of cash flows from investment activities

4200

(1 216)

Form 0710004 n.2

Name of indicator	Code	In January - December 2016	In January - December 2015
Cash flows from financial activities			
Proceeds - total	4310	-	-
including:			
receipt of credits and loans	4311	-	-
money contributions of owners (participants)	4312	-	-
from issue of shares, increase of the participation share	4313	-	-
from issue of bonds, notes and other debt securities, etc.	4314	-	-
	4315	-	-
other proceeds	4319	-	-
Payments - total	4320	-	(1 702)
including:			
to owners (participants) in connection with repurchase of shares (participation shares) of the organization or their cessation of membership	4321	-	-
for payment of dividends and other payments of profit distribution in favor of the owners (participants)	4322	-	-
in connection with payment (repurchase) of notes and other debt securities, repayment of credits and loans	4323	-	(1 702)
	4324	-	-
other payments	4329	-	-
Balance of cash flows from financial activities	4300	-	(1 702)
Balance of cash flows over the accounting period	4400	(18)	(3 171)
Balance of cash and cash equivalents as of the beginning of the accounting period	4450	45	2 944
Balance of cash and cash equivalents as of the end of the accounting period	4500	27	44
Value of influence of the change of the currency exchange rate to ruble	4490	-	271

Modern Plant Ltd.

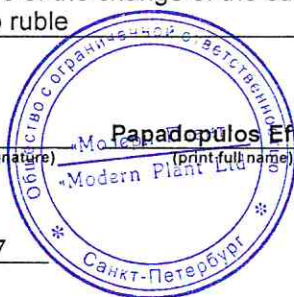
Director

(signature)

Papadopoulos Eftihios

(print full name)

January 27, 2017



**Proper use of funds received
statement**

for January - December 2016

Organization Modern Plant Limited Liability Company
 Taxpayer's Identification Number _____
 Kind of economic activities _____
 Legal form of organization Letting of own real estate
 / Limited liability companies Joint private and / foreign ownership
 Unit of measurement: In the rubles

OKUD form _____
 Date (day, month, year) _____
 OKPO code _____
 TIN _____
 OKVED code _____
 OKOPF / OKFS code _____
 OKEI code _____

Codes		
0710006		
31	12	2016
87354962		
7802443338		
70.20		
65	34	
384		

Name of indicator	Code	In January - December 2016	In January - December 2015
Cash balance as of the start of the fiscal year	6100	-	-
Funds received			
Admission fees	6210	-	-
Subscriptions	6215	-	-
Special-purpose fees	6220	-	-
Voluntary property contributions and donations	6230	-	-
Income from revenue-producing activities	6240	-	-
Other funds	6250	-	-
Funds received total	6200	-	-
Funds used			
Target activities costs	6310	-	-
including:			
welfare and charity	6311	-	-
holding of conferences, meetings, seminars etc.	6312	-	-
other activities	6313	-	-
Administrative expenses	6320	-	-
including: labour costs (including accruals)	6321	-	-
non-labour costs	6322	-	-
Costs for business trips	6323	-	-
Maintenance of premises, buildings, transport and other property(except for repair)	6324	-	-
Repairs of fixed assets and other property	6325	-	-
other	6326	-	-
Acquisition of fixed assets, inventory and other property	6330	-	-
Other	6350	-	-
Total funds used	6300	-	-
Ending cash balance	6400	-	-



Modern Plant Ltd.

Director

**Пападопулос
Eftihios**

January 27, 2017

Calculation of value of net assets

Limited Liability Company Modern Plant

Name of indicator	Code of the line of balance sheet	In December 31,2016	In December 31,2015	In December 31,2014
Assets				
Intangible assets	1110			
Researches and developments results	1120			
Intangible development assets	1130			
Tangible development assets	1140			
Fixed assets	1150	181 940	188 689	194 196
income yielding investments into tangible assets	1160			
Financial investments longterm	1170			
Deferred tax assets	1180	11 910	21 473	14 101
Other non-current assets	1190			
Stocks	1210			42
Value added tax on acquired assets	1220			
Receivables	1230	53 317	31 755	6 136
Financial investments shortterm	1240			
Cash assets and cash equivalents	1250	28	45	2 944
Other current assets	1260	76	118	3
Total assets	-	247 271	242 079	217 422
Liabilities				
Longterm borrowed funds	1410	146 999	203 178	175 315

Deferred tax liabilities	1420	2 660	2 698	2 746
Long-term estimated liabilities	1430			
Other long term liabilities	1450			
Shortterm borrowed funds	1510	62 785	39 656	12 468
Payables	1520	1 084	780	1 075
Short term estimated liabilities	1540			
Other short term liabilities	1550			
Total liabilities	-	213 528	246 312	191 604
Cost of net assets	-	33 743	(4 233)	25 817

* Except for the debt of participants(founders) on investments in charter capital

Clarifications to the balance sheet and profit and loss statement (th.rubles)

1. Intangible assets and expenses for research, development and technological works (R&D)
 1.1. Intangible assets presence and flow

Form 0710005 p.1

Indicator's name	Code	Period	As of the beginning of the year		Changes for the period						As of the end of the period			
			Initial cost	Accumulated amortization and impairment losses	Received	Left		Accumulated amortization	Impairment loss	Reevaluation		Initial cost	Accumulated amortization and impairment losses	
						Initial cost	Accumulated amortization and impairment losses			Initial cost	Accumulated amortization			
Intangible assets total	5100	3a 2016												
	5110	3a 2015												
including:														
	5101	3a 2016												
	5111	3a 2015												

1.2. Initial cost of intangible assets, created by the organization itself

Indicator's name	Code	As of December 31 2016.	As of December 31 2015.	As of December 31 2014.
Total	5120			
including:				
	5121			

1.3. Intangible assets with fully redemption value

Indicator's name	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Total	5130			
including:	5131			

1.4. Presence and flow of R&D results

Indicator's name	Code	Period	As of the beginning of the year		Changes for the period Выбыло			As of the end of the year		
			Initial cost	Part of the cost, expense as incurred	Received	Initial cost	Part of the cost, expense as incurred	Part of the cost, expense as incurred for the period	Initial cost	Part of the cost, expense as incurred
R&D total	5140	for 2016.								
	5150	for 2015.								
including	5141	for 2016.								
	5151	for 2016.								

1.5. Incomplete and unexecuted R&D and incomplete operations on intangible assets acquisition

Indicator's name	Code	Period	As of the beginning of the year	Changes for the period		As of the end of the period
				Expenses for the period	Expenses are amortized as not showing positive results	
Expenses for incomplete research and development total	5160	For 2016.	-	-	-	-
	5170	For 2015.	-	-	-	-
including	5161	For 2016.	-	-	-	-
	5171	For 2015.	-	-	-	-
Incomplete operations on intangible assets acquisition total	5180	For 2016	-	-	-	-
	5190	For 2015	-	-	-	-
including	5181	For 2016.	-	-	-	-
	5191	For 2015.	-	-	-	-

2. Fixed assets
2.1. Fixed assets presence and flow

Indicator name	Code	Period	As of the beginning of the year		Changes for the period					As of the end of the year		
			Initial cost	Accumulated amortization	Received	Left		Reevaluation		Initial cost	Accumulated amortization	
						Initial cost	Accumulated amortization	Initial cost	Accumulated amortization			
Fixed assets (without income yielding investments into tangible assets) - total	5200	For 2016.	199 568	(13 028)	2 149						201 716	(19 776)
Основные средства (без учета доходных вложений в материальные ценности) - всего	5210	For 2015	198 415	(6 368)	1 198	(45)	45	(6 705)			199 568	(13 028)
Including:												
Equipment and tools	5201	For 2016.	222	(20)							222	
Офисное оборудование	5211	For 2015	222	(8)					(11)			(31)
Sites of land	5202	For 2016.	15 308						(11)		222	(20)
	5212	For 2015	15 308								15 308	
Facilities	5203	For 2016.	20 741	(2 822)							15 308	
	5213	For 2015	20 741	(1 523)					(1 299)		20 741	(4 121)
Buildings	5204	For 2016.	162 274	(10 186)	2 149				(1 299)		20 741	(2 822)
	5214	For 2015	161 076	(4 807)	1 198				(5 438)		164 423	(15 624)
Environmental facilities	5205	For 2016.	1 023						(5 379)		162 274	(10 186)
	5215	For 2015	1 023								1 023	
Office equipment	5206	For 2016.										
	5216	For 2015	45	(29)		(45)	45	(16)				
Accepted within income yielding investments into tangible assets - total	5220	For 2016.										
Учтено в составе доходных вложений в материальные ценности - всего	5230	For 2015										
Including												
	5221	For 2016.										
	5231	For 2015										

2.2. Incomplete capital investments

Indicator's name	Code	Period	As of the beginning of the year	Changes for the period			As of the end of the period
				Expenses for the period	withdrawn	Accepted as the fixed assets or cost increase	
Incomplete construction and operations on acquisition, modernization etc of the fixed assets- total	5240	For 2016.	2 149			(2 149)	
Незавершенное строительство и незаконченные операции по приобретению, модернизации и т.п. основных средств - всего	5250	For 2015	2 149	1 198		(1198)	2 149
including: 36 development	5241	For 2016.	2 149				
	5251	For 2015	2 149				2 149
01/01 Storage building with administration building Modernization	5242	For 2016.					
	5252	For 2015		1 198			1 198

2.3. Change in cost of fixed assets as the result of fitting out, refitting

Reconstruction and partial liquidation

Indicator's name	Code	For 2015..	
		For 2016..	For 2015..
Cost increase of the objects of fixed assets as the result of fitting out, refitting, reconstruction - total	5260	2 149	1 198
including:			
	5261	2 149	1 198
Cost decrease of the objects of fixed assets as the result of partial liquidation - total	5270		
Including:			
	5271		

2.4. Other usage of fixed assets

Indicator's name	Code	As of December 31 2016	As of December 31 2015	As of December 31 2014
Leased out fixed assets on the balance sheet	5280			
Leased out fixed assets on the balance sheet	5281			
Leased out fixed assets on the balance sheet	5282			
Leased out fixed assets on the balance sheet	5283			
Real estate assets, except for operation and leverage, which are in the process of state registration	5284			
Fixed assets, remitted on a caretaking status	5285			
Other usage of fixed assets (pawn and other.)	5286			
	5287			

Modern Plant Ltd.

Director Papadopoulos Eftihios
(signature) (print full name)

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3. Financial investments 3.1. Presence and flow of financial investments

Indicator's name	Code	Period	As of the beginning of the year		Change for the period				As of the end of the period		
			Initial cost	Accumulated correcting	Received	Left		Accrual of interests (including bringing the initial cost to nominal)	Current market value (losses from depreciation)	Initial cost	Accumulated correcting
						Initial cost	Accumulated correcting				
Longterm-total	5301	For 2016.									
Долгосрочные - всего	5311	For 2015									
including											
Shortterm- total	5302	For 2016.									
Краткосрочные - всего	5312	For 2015									
including	5305	For 2016.									
Loan of the organization	5315	For 2015									
Займ организации	5306	For 2016.									
Financial investments - total	5316	For 2015									
Финансовых вложений - итого	5300	For 2016.									
	5310	For 2015									

3.2. Other usage of financial investments

Indicator's name	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Financial investments under pledge - total including:	5320			
	5321			
Financial investments submitted to the third persons – total including	5325			
	5326			
Other usage of financial investments	5329			

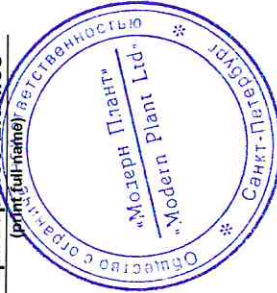
Modern Plant Ltd.

Director

Papadopoulos-Eftihios

(signature)

(print full name)



January 27, 2017

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4. Stocks
4.1. Stocks presence and flow

Indicator's name	Code	Period	As of the beginning of the year		Changes for the period				As of the end of the year					
			selfcost	Reserve size under cost decrease	Revenues and expenses	decrease		Reserve under cost decrease	Losses from cost decrease	Stocks flow between its groups (types)	selfcost	Reserve size under cost decrease		
						selfcost	Reserve under cost decrease							
Stocks - total	5400	For 2016			6 748	(6 748)								
Запасы - всего including	5420	For 2015	42		6 705	(6 747)				X				
Raw, materials and other analogical values	5401	For 2016												
Сырье, материалы и другие аналогичные ценности	5421	For 2015	42		1	(42)								
Finished products	5402	For 2016												
Готовая продукция	5422	For 2015												
Goods for resale	5403	For 2016												
Товары для перепродажи	5423	For 2015												
Goods and finished shipped products	5404	For 2016												
Товары и готовая продукция отгруженные	5424	For 2015												
Expenses in unfinished production	5405	For 2016			6 748	(6 748)								
Затраты в незавершенном производстве	5425	For 2015												
Other stocks and expenses	5406	For 2016			6 705	(6 705)								
Прочие запасы и затраты	5426	For 2015												
Deferred costs (for analytical records objects, which are reflected in the structure of stocks)	5407	For 2016												
Расходы будущих периодов (для объектов аналитического учета, которые в балансе отражаются в составе «Запасов»)	5427	For 2015												
	5408	For 2016												
	5428	For 2015												

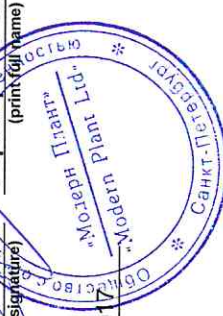
4.2. Stocks in pledge

Indicator's name	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
Stocks, not paid for the accounting period - total including	5440			
Stocks, which are in pledge under agreement - total including	5441 5445			
	5446			

Modern Plant Ltd.

Director

Papadopoulos Effthios
(print full name)



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Прочая	5533	For 2015	2 581	131	(861)					201	2053
	5514	For 2016	-	-	-	-	-	-	-	X	-
	5534	For 2015	-	-	-	-	-	-	-	X	-
Total	5500	For 2016	31 752	26 508	(5 813)	(21)	-	X	X	X	53 314
Итого	5520	For 2015	6 145	27 252	(1 846)	-	-	X	X	X	31 752

5.2. Delinquent receivables

Indicator's name	Code	As of December 31, 2016.		As of December 31, 2015.		As of December 31, 2014..	
		Accepted on the terms of agreement	Balance costs	Accepted on the terms of agreement	Balance costs	Accepted on the terms of agreement	Balance costs
Total including	5540						
Settlements with purchasers and clients	5541						
Settlements with suppliers and clients (regard to advance payments, prepayments)	5542						
Other	5543						
	5544						

5.3. Presence and flow of payables

Indicator's name	Code	Period	As of the beginning of the year	Changes for the period				As of the end of the period					
				received		left							
				As a result of business transactions (debt amount under the deal)	Interest payable, fines and other fees	Withdrawn	Withdrawn for financial result		Transfer from longterm to shortterm indebtedness	Transfer from receivables into payables	Transfer from payables to receivables		
Longterm payables – total	5551	For 2016	203 178	24 711		(65 927)		(14 963)	887			146 999	
Долгосрочная кредиторская задолженность - всего	5571	For 2015	173 315	111 095		(57 233)		(25 998)	201			203 178	
Including:													
credits	5552	For 2016											
кредиты	5572	For 2015											
loans	5553	For 2016	203 178	24 711		(65 927)		(14 963)	887			146 999	
займы	5573	For 2015	173 315	111 095		(57 233)		(25 998)	201			203 178	
Other	5554	For 2016											
прочая	5574	For 2015											
	5555	For 2016									X		
	5575	For 2015									X		
Short-term payables - total	5560	For 2016	40 437	(67)	14 716	(6 916)	(151)	14 963	887			63 869	
Краткосрочная кредиторская задолженность - всего	5580	For 2015	13 543	3 277	4 512	(7 094)		25 998	201			40 437	
Including													
Settlements with suppliers and subcontractors	5561	For 2016	433			(1 063)	(151)					(78)	
расчеты с поставщиками и подрядчиками	5581	For 2015	928	282		(777)						433	

5.4. Delinquent payables

Indicator's name	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Total	5590			
including				
Calculations with suppliers and contractors	5591			
Calculations with purchasers and clients	5592			
Other indebtedness	5593			

Modern Plant Ltd.

Director Papadopoulos Effthios
(signature) (print full name)



January 27, 2017

6. Manufacturing charges

Indicator's name	Code	For 2016	For 2015
Material expenditures	5610	-	42
Labour payment expenses	5620	323	1 712
Social security contributions	5630	99	459
Amortizations	5640	6 748	6 705
Other expenses	5650	974	1 987
Total by elements	5660	8 144	10 905
Remainder change (augmentation of unfinished products) and other	5670	-	-
Remainder's change (decrease of unfinished production) and other	5680	-	-
Total expenses on usual types of activities	5600	8 144	10 905

Modern Plant Ltd.

Director

Papadopoulos Eftihios
(print full name)



January 27, 2017

7. Estimated liabilities

Indicator's name	Code	Remainder for the beginning of the year	Accepted	Withdrawn	Withdrawn as surplus	Remainder for the end of the period
Estimated liabilities - total	5700					
Including:						
Bonus payment at the result of 2015	5701					

Modern Plant Ltd

Director

Papadopoulos Effthios
(print full name)



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8. Securing obligations

Indicator's name	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
Received - total including	5800	-	-	-
Given - total including	5801 5810 5811	- 66 405 -	- 66 405 -	- 66 405 -

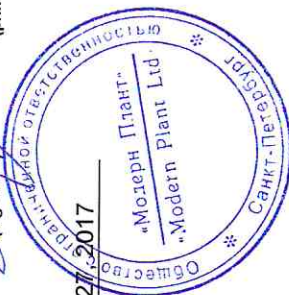
Modern Plant Ltd.

Director

Papadopoulos Eftihios
(print full name)

(signature)

January 27, 2017



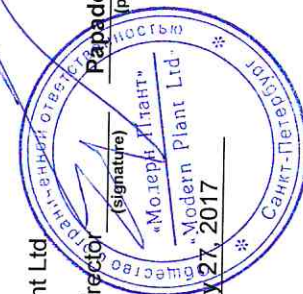
9. State assistance

Indicator's name	Code	For 2016	For 2015
Budget funds received - total	5900		
Including:			
Current expenses	5901		
Investment to fixed assets	5905		
		As of the beginning of the year	Returned for the year
Budget credits - total	5910		As of the end of the year
Including	5920		
	5911		
	5921		

Modern Plant Ltd

Director

Papadopoulos Eftihios
(print full name)



January 27, 2017

Explanatory note to the annual report of Modern Plant LLC for 2016

Modern Plant Limited Liability Company. Legal address: 196655, Saint Petersburg, Kolpino, territory of Izhorsky Zavod, house 87, building 2A. The postal and legal addresses coincide. Company with 100% foreign investments. The authorized capital is 74,505 thousand rubles. The capital has been fully paid up. 99% interest belongs to RTL (Rainbow Technologies Limited), 1% to Modern Plant LLC. The primary activities of the company are lease of property.

The principal accounting and reporting methods applied by the Company

1. The useful life of fixed assets is determined based on the Classification of the fixed assets included in depreciation groups approved by the Resolution of the Government of the RF No. 1 dd. January 01, 2002.
2. The method of depreciation of fixed assets and intangible assets is linear.
3. At disposal of inventories their assessment is made based on the average prime cost.
4. The primary accounting software is 1c.
5. The value of cash flow in foreign currency is translated into rubles according to the official exchange rate of this foreign currency to the ruble established by the Central Bank of the Russian Federation as of the date when the payment is made or received.
6. The accounting statement has been prepared based on the current rules of accounting and reporting of the Russian federation (item 25 Accounting Standards 4/99)

Recognition of the information about changes of the accounting policy in the year following the reporting year

No changes of the accounting policy in the year following the reporting year are expected.

Members of the executive and controlling bodies of the organization

Full name	position
1) Papadopoulos Eftychios	General Director

Financial-economic activities

In 2016 Modern Plant LLC received income in the amount of 37,976 ths. rbl., including from revaluation of currencies. Other revenues amounted to 75,998 ths. rbl., including:

Foreign exchange gain	75,855
Gain on write-off accounts payable as a result of reconciliation of payments	152

Other expenditures amounted to 44,045 ths. rbl., including:

Foreign exchange differences	40,333
Property tax	3,691
Other non-operating income (expenditures)	126
Interest charged according to article 269	11,870

The average staffing number in 2016 was 2 people.

The provisional profit tax expense 9,500 ths. rbl.

Permanent tax liabilities	25 ths. rbl.
Change of deferred tax liabilities	38 ths. rbl.
Change of deferred tax assets	9,563 ths. rbl.

Settlements with related parties, including:

Pos.	Kind of relations / transactions with related parties	Response			Description of transactions, volume (thsrbl.) 2016
		Related party	Kind of relations (control/influence)	Information confirming affiliation with this category of related parties	
1.	Legal entities and individuals entitled to dispose of over 20 percent of the total votes accounting for voting shares of your organization or contributions, shares making the authorized or pooled capital	RTL	Member, 100% interest, loans	Minutes of the meeting of promoters, Articles of Association	No transactions
2.	A legal entity in which your organization is entitled to dispose of over 20 percent of the total votes accounting for voting shares of your organization or the contributions, shares of this legal entity making the authorized or pooled capital	none			
3.1	A person having substantial influence (directly or through third persons) on your organization, including an individual that eventually owns (has dominant participation) more than 25 percent in the capital of your organization directly or indirectly (through thirds persons) (beneficiary owner)	none			
3,2	A person having substantial influence (directly	none			

	or through third persons) on your organization, including an individual that eventually owns (has dominant participation) more than 25 percent in the capital of your organization directly or indirectly (through third persons) (beneficiary owner)					
	Legal entities and individuals belonging to the group of persons to which your organization belongs. In this case the group of persons is determined pursuant to cl. 9 of Federal Law dated 26.07.2006 No.135-Φ3 "On Protection of Competition"	Global Colors CJSC	Lease		Contribution to the authorized capital	745 ths. rbl.
5.	Members of the Board of Directors (Supervisory Board) or another collegial management body	1) MICHAEL LEBIDAKIS 2) Papadopoulos Eftychios 3) Emanuel LEBIDAKIS 4) Valergakis Giorgos	Board of Directors		Minutes of the meeting	none
6.	Members of the collegial executive body as well as the person exercising the powers of the sole executive body of your organization	Papadopoulos Eftychios	General Director		267 ths. rbl	salary
7.	If your organization is a member of a financial-industrial group, the members of the Board of Directors (Supervisory Board) or other collegial executive bodies of the members of the financial-industrial group as well as the persons exercising the powers of sole executive bodies of the members of financial-industrial group	none				
8.	A legal entity and (or) an individual registered as an individual entrepreneur with whom your organization is involved in joint activities	none				
9.	A nonstate pension fund which operates in the interests of the employees of your organization or	none				

	another organization being a related party of your organization			
--	---	--	--	--

Name of the entity	Transaction	Accounts payable as of the end of 2016, ths. rbl.	Date of maturity (plan)
RAINBOW TECHNOLOGIES LTD.	Loan receivable	209,784 ths rbl	31.12.2017
Global Colors CJSC	Lease contract payable	53,298 ths rbl	31.12.2017

Contingencies of the Company in 2016

A contingency is a fact of business activities existing as of the reporting date with uncertainty existing with regard to its consequences and the probability of their emergence in future, that is the emergence of the consequences depends on whether one or several indefinite events will or will not take place in future .

There are no contingencies with the probability of decreasing or increasing economic benefits in future estimated by the Company as high in 2016.

There are no pending legal proceedings as of the reporting date having substantial significance in which the Company is a claimant or a defendant and on which judgments may be passed only in subsequent accounting periods.

There are no disputes with tax authorities regarding payments to the budget which have not been resolved as of the reporting date.

There are no guarantees, suretyships and other kinds of security of obligations in favor of third persons issued prior to the reporting date which are not payable yet.

There are no bills discounted as of the reporting date which are not yet payable by the reporting date.

There are no actions of other organizations or persons performed prior to the reporting date as a result of which the organization is to receive compensation, its value being the subject of legal proceedings.

There is no sale or termination of any line of activities of the organization, closure of any divisions of the organization or their relocation to another geographic area, etc.

There are no similar facts.

Events after the reporting date

An event after the reporting date is considered to be a fact of business activities which has exerted or may exert influence on the financial state of the cash flow or results of business activities and which took place in the period between the reporting date and the date of signing of the accounting statement over the accounting period.

An event after the reporting date is also considered to be declaration of annual dividends by the results of activities of the joint-stock company over the accounting year.

Declaration of the organization's debtor bankrupt according to the established procedure if as of the reporting date the bankruptcy procedure has already been carried out: no information available.

Assessment of the assets performed after the reporting date and evidencing steady and substantial reduction of their value: none.

Receipt of information about the financial state and results of activities of a subsidiary or associated company (partnership) the securities of which are listed at stock exchanges confirming steady and substantial decrease of the cost of the long-term financial investments of the organization: no such subsidiaries of the Company available.

There has been no declaration of dividends by subsidiaries or associated companies for the periods preceding the reporting date.

No materials have been received from an insurance company specifying the amount of insurance indemnity negotiated as of the reporting date.