

Translation from Russian original

AUDIT REPORT

by independent auditor
Crowe Expertiza LLC
on accounting reports of
of MODERN PLANT LLC
for 2018

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MODERN PLANT LLC
Saint-Petersburg, Kolpino ,territory
Izorskiy zavod, 87

To Participants of Limited Liability Company
MODERN PLANT

AUDIT REPORT

Opinion

We have audited the accompanying annual statutory financial statements of Limited Liability Company MODERN PLANT (OGRN 108984731027, Saint-Petersburg, Kolpino ,territory Izorskiy zavod, 87 a, building 2) which comprise the balance sheet as at 31 December 2018, income statement for 2018, appendices to the balance sheet and income statement, including statement of changes in equity for 2018 and statement of cash flows for 2018, and explanatory notes to the balance sheet and income statement for 2018.

In our opinion, the attached annual statutory financial statements present fairly, in all material respects, the financial position of the Limited Liability Company MODERN PLANT as of 31 December 2018, the results of its operations and its cash flows for the year 2018 in accordance with the reporting rules established in the Russian Federation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Annual Statutory Financial Statements section of this report. We are independent with regard to the audited entity in accordance with the Independence Rules for Auditors and Audit Organisations and the Code of Professional Ethics for Accountants consistent with the Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and comply with other obligations under such professional ethics requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the audited entity's management and board members for the annual statutory financial statements

Management is responsible for the preparation and fair presentation of the annual statutory financial statements in accordance with the reporting rules established in the Russian Federation, and for such internal control as management determines is necessary to enable the preparation of annual statutory financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual statutory financial statements, management is responsible for assessing the audited entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the audited entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual statutory financial statements

Our objectives are to obtain reasonable assurance about whether the annual statutory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to prepare an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual statutory financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the annual statutory financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the audited entity's internal control;
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the audited entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual statutory financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the audited entity to cease to continue as a going concern;
- e) Evaluate the overall presentation, structure and content of the annual statutory financial statements, including the disclosures, and whether the annual statutory financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Other information

09 January 2019 in the Unified state register of legal entities in respect of LLC "MODERN PLANT" made an entry on the termination of the legal entity by reorganization in the form of accession to LLC "Global Colors" for the state registration number (UAH) 2197847044261.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The certified auditor responsible for the audit (engagement leader) resulting in this independent auditor's report is

E.A. Potashevskaya



Audit firm:

Limited Liability Company Crowe Expertiza

Primary State Registration Number (OGRN) 1027739273946

34 Mashi Poryvaevoy street, Moscow 107078

Member of self-regulating organisation of auditors Association Russian Union of Auditors,
ORNZ 11603046778

20 March 2019

Balance sheet
As of December 31, 2018

Codes		
OKUD form		
0710001	31	12
Date (DD, MM, YYYY)	2018	
According to		
OKPO	87354962	
TIN	7802443338	
According to		
OKVED	68.10	
	65	34
According to OKOPF/OKFS		
According to OKEI	384	

Organization **Limited Liability Company Modern Plant**

Taxpayer Identification Number

Economic activity type **Sale and purchase of own real property**

Form of incorporation / form of ownership

Limited Liability Company **Joint private and foreign property**

Measurement unit: Ths. RUR

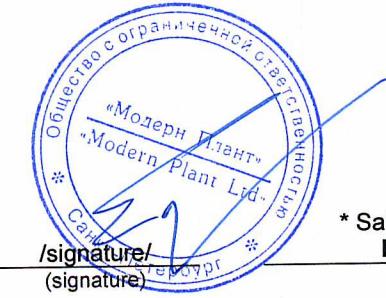
Location (address)

196655, Saint Petersburg, Kolpino, Izhorskiy factory territory, 87, Bld. 2, Lit.A

Notes	Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
ASSET					
I. NON-CURRENT ASSETS					
	Intangible assets	1110	-	-	-
	Research and development results	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
	Fixed assets	1150	169 571	176 318	181 940
	Income yielding investments into tangible assets	1160	-	-	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	13619	10 669	11 910
	Other non-current assets	1190	-	-	-
	Total of section I	1100	183 190	186 987	193 850
II. CURRENT ASSETS					
	Inventories	1210	-	-	-
	VAT on purchased items	1220	-	-	-
	Accounts receivable	1230	264	79 839	53 317
	Financial investments (excluding cash equivalents)	1240	-	-	-
	Cash and cash equivalents	1250	3 534	25	28
	Other current assets	1260	-	74	76
	Total of section II	1200	3 797	79 937	53 421
	TOTAL ASSETS	1600	186 988	266 925	247 271

Notes	Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
	LIABILITIES				
	III. EQUITY AND RESERVES				
	Authorized capital (share capital, charter fund, contributions of partners)	1310	74 505	74 505	74 505
	Shares repurchased	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Additional capital (without revaluation)	1350	20	20	20
	Reserve capital	1360	-	-	-
	Retained earnings (undistributed loss)	1370	(45 694)	(30 807)	(40 782)
	Total of section III	1300	28 830	43 717	33 743
	IV. LONG-TERM LIABILITIES				
	Borrowed funds	1410	-	126 276	146 999
	Deferred tax liabilities	1420	2 383	2 681	2 660
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total of section IV	1400	2 383	128 957	149 659
	V. SHORT-TERM LIABILITIES				
	Borrowed funds	1510	155 775	93 095	62 785
	Accounts payable	1520	-	1 156	1 084
	Deferred revenues	1530	-	-	-
	Estimated liabilities	1540	-	-	-
	Other liabilities	1550	-	-	-
	Total of section V	1500	155 775	94 251	63 869
	TOTAL EQUITY AND LIABILITIES	1700	186 988	266 925	247 271

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/seal: Limited Liability Company

* Saint Petersburg * «Модерн Плант» "Modern Plant Ltd"/
Papadopoulos Eftychios
(printed name)

January 14, 2019

**Profit and loss statement
For January - December 2018**

OKUD form Date (DD, MM, YYYY)			Codes	
			31	12
			87354962	0710002
			TIN	7802443338
			According to OKVED	68.10
			65	34
			According to OKOPF/OKFS	384
			According to OKEI	

Organization **Limited Liability Company Modern Plant**
Taxpayer Identification Number

Economic activity type **Sale and purchase of own real property**

Form of incorporation / form of ownership

Limited Liability Company **Joint private and foreign property**

Measurement unit: Ths. RUR

According to OKOPF/OKFS

According to OKEI

Notes	Line Item	Code	For January - December 2018	For January - December 2017
	Revenue	2110	35 218	31 852
	Cost of sales	2120	(7 057)	(6 884)
	Gross profit (loss)	2100	28 161	24 968
	Selling and marketing costs	2210	-	-
	Administrative expenses	2220	(3 064)	(1 553)
	Operating profit (loss)	2200	25 097	23 415
	Income from participation in other organizations	2310	-	-
	Interest receivable	2320	-	-
	Interest payable	2330	(9 657)	(9 871)
	Other revenue	2340	31 884	34 014
	Other expenses	2350	(65 458)	(35 081)
	Profit (loss) before taxation	2300	(18 134)	12 477
	Current income tax	2410	-	(1 240)
	including fixed tax liabilities (assets)	2421	(379)	(7)
	Change in deferred tax liabilities	2430	298	(21)
	Change in deferred tax assets	2450	2 950	(1 241)
	Other	2460	-	-
	Net income (loss)	2400	(14 886)	9 975

Notes	Line Item	Code	For January - December 2018	For January - December 2017
	Result from revaluation of non-current assets, not included to the net profit (loss) of the period	2510	-	-
	Result from other operations not included to net income (loss) of the period	2520	-	-
	Total financial result of the period	2500	(14 886)	9 975
	FOR REFERENCE			
	Basic earnings (loss) per share	2900	-	-
	Diluted earnings (loss) per share	2910	-	-



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January 14, 2019

**Equity change statement
for January - December 2018**

		Codes	
Organization	Limited Liability Company Modern Plant	OKUD form 0710002	0710002
		Date (DD, MM, YYYY)	31/12/2018
		According to OKPO	87354962
Taxpayer Identification Number	Sale and purchase of own real property	TIN According to OKVED	68.10
Economic activity type	Joint private and foreign property	According to OKOPF/OKFS	34
Form of incorporation / form of ownership	According to OKEI		384
Limited Liability Company			
Measurement unit: Ths. RUR			
1. Capital flow			
Line item	Code	Authorized capital	Additional capital
		Shares repurchased	Reserve capital
Capital amount as of December 31, 2016	3100	74 505	20
For 2017	3210	-	-
Capital increase - total:			
including: net income			
property revaluation			
income directly related to capital increase	3211	X	X
additional issue of shares	3212	X	X
share par value increase	3213	X	-
reorganization of a legal entity	3214	-	X
including: net income	3215	-	X
	3216	-	-

Line Item	Code	Authorized capital	Shares repurchased	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
Decrease of capital - total:	3220	-	-	-	-	-	-
including: loss	3221	X	X	X	X	X	-
property revaluation	3222	X	X	-	-	X	-
expenses directly related to capital decrease	3223	X	X	-	-	X	-
share par value decrease	3224	-	-	-	-	X	-
decrease in the number of shares	3225	-	-	-	-	X	-
reorganization of a legal entity	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	X	-
Change in additional capital	3230	X	X	-	-	X	-
Change in reserve capital	3240	X	X	X	X	X	-
Capital amount as of December 31, 2017	3200	74 505	-	20	(30 807)	43 718	-
For 2018	3310	-	-	-	-	-	-
Capital increase - total:	-	-	-	-	-	-	-
including: net profit	3311	X	X	X	X	X	-
property revaluation	3312	X	X	-	-	X	-
income directly related to capital increase	3313	X	X	-	-	X	-
additional issue of shares	3314	-	-	-	-	X	-
share par value increase	3315	-	-	-	-	X	-
reorganization of a legal entity	3316	-	-	-	-	-	-
Decrease of capital - total:	3320	-	-	-	-	(14 887)	(14 887)
including: loss	3321	X	X	X	X	(14 887)	(14 887)
property revaluation	3322	X	X	-	-	-	-
expenses directly related to capital decrease	3323	X	X	-	-	X	-
share par value decrease	3324	-	-	-	-	X	-
decrease in the number of shares	3325	-	-	-	-	X	-
reorganization of a legal entity	3326	-	-	-	-	-	-
dividends	3327	X	X	-	-	X	-
Change in additional capital	3330	X	X	-	-	X	-
Change in reserve capital	3340	X	X	-	-	X	-
Capital amount as of December 31, 2018	3300	74 505	-	20	(45 694)	28 831	-

2. Adjustments due to changes in accounting policies and correction of errors

Line Item	Code	As of December 31, 2016	Changes in capital for 2017 (loss)	As of December 31, 2017
			Due to net profit (loss)	Due to other factors
Capital - total				
Before adjustment	3400	-	-	-
Adjustment due to:				
changes in accounting policies	3410	-	-	-
correction of errors	3420	-	-	-
After adjustment	3500	-	-	-
including:				
retained earnings (uncovered loss):	3401	-	-	-
Before adjustment				
Adjustment due to:				
changes in accounting policies	3411	-	-	-
correction of errors	3421	-	-	-
After adjustment	3501	-	-	-
Adjustment due to:				
Before adjustment	3402	-	-	-
Adjustment due to:				
changes in accounting policies	3412	-	-	-
correction of errors	3422	-	-	-
	3502	-	-	-

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Net assets	3600	28 831	43 717	33 743

3. Net assets

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 Papadopoulos Efytchos
 (printed name)

CEO

January 14, 2019



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**Cash Flow Statement
For January - December 2018**

Organization **Limited Liability Company Modern Plant**

Codes	
OKUD form	
Date (DD, MM, YYYY)	12 2018
According to OKPO	87354962
TIN	7802443338
According to OKVED	68.10
According to OKOPF/OKFS	65 34
According to OKEI	384

Taxpayer Identification Number

Economic activity type **Sale and purchase of own real property**

Form of incorporation / form of ownership

Limited Liability Company

Joint private and foreign property

According to OKOPF/OKFS

Measurement unit: Ths. RUR

According to OKEI

Line Item	Code	For January - December 2018	For January - December 2017
Cash flows from current operations			
Income - total	4110	115 402	13319
including:			
From sale of products, goods, works and services	4111	-	-
rental payments, license fees, royalties, charges and other similar payments	4112	105 537	13319
from resale of financial investments	4113	-	-
	4114	-	-
Other income	4119	9 865	-
Payments - total	4120	(50 375)	(13 322)
including:			
to suppliers (contractors) for raw materials, materials, works, services	4121	(2 744)	(1 701)
in connection with the remuneration of employees	4122	(356)	(356)
interest under debt liabilities	4123	(44 607)	-
corporate income tax	4124	(2 668)	(3 335)
	4125	-	-
Other payments	4129	-	(7 930)
Cash flow balance from current operations	4100	65 027	(3)
Cash flows from investment operations			
Income - total	4210	-	-
including:			
from sale of non-current assets (excluding financial investments)	4211	-	-
from sale of shares (stake) of other organizations	4212	-	-
from repayment of granted loans, from sale of debt securities (monetary claims against other entities)	4213	-	-
dividends, interest on debt financial investments and similar income from equity participation in other organizations	4214	-	-
	4215	-	-
Other income	4219	-	-
Payments - total	4220	-	-
including:			
in connection with acquisition, creation, modernization, reconstruction and preparation for the use of non-current assets	4221	-	-
in connection with acquisition of shares (stake) of other organizations	4222	-	-
in connection with acquisition of debt securities (monetary claims against other entities), provision of loans to other entities	4223	-	-
interest on debt obligations included to the investment asset value	4224	-	-
	4225	-	-
Other payments	4229	-	-
Cash flow balance from investment operations	4200	-	-

Line Item	Code	For January - December 2018	For January - December 2017
Cash flows from financial operations			
Income - total	4310		
including:			
Obtaining loans and borrowings	4311		
cash contributions of owners (members)	4312		
from issuing shares, increasing equity interest	4313		
from issuing bonds, promissory notes and other debt securities, etc.	4314		
	4315		
Other income	4319		
Payments - total	4320	(61 519)	
including:			
to owners (members) in connection with the redemption of their shares (stake) of the organization or their withdrawal from the list of members	4321		
to pay dividends and other payments for the distribution of profits in favor of the owners (members)	4322		
in connection with the repayment (buy-back) of promissory notes and other debt securities, repayment of loans and borrowings	4323		
	4324		
Other payments	4329	(61 519)	
Cash flow balance from financial operations	4300	(61 519)	
Cash flow balance for the reporting period	4400	3 508	(3)
Cash and cash equivalents balance at the beginning of the reporting period	4450	25	28
Cash and cash equivalents balance at the end of the reporting period	4500	3 533	25
Impact of foreign exchange rate changes against the ruble	4490		

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Papadopoulos Eftychios
 (printed name)

**Targeted use of funds report
For January - December 2018**

Organization **Limited Liability Company Modern Plant**

Codes	
OKUD form	
Date (DD, MM, YYYY)	12 2018
According to OKPO	87354962
TIN	7802443338
According to OKVED	68.10
65	34
According to OKPF/OKFS	
According to OKEI	384

Taxpayer Identification Number

Economic activity type **Sale and purchase of own real property**

Form of incorporation / form of ownership

Limited Liability Company

Joint private and foreign property

According to OKOPF/OKFS

Measurement unit: Ths. RUR

According to OKEI

Notes	Line Item	Code	For January - December 2018	For January - December 2017
	Funds balance at the beginning of the reporting year	6100	-	-
	Received funds			
	Admission fees	6210	-	-
	Membership fees	6215	-	-
	Target contributions	6220	-	-
	Voluntary property contributions and donations	6230	-	-
	Profit from income generating activities	6240	-	-
	Other	6250	-	-
	Total received funds	6200	-	-
	Funds used			
	Costs for targeted events	6310	-	-
	including:			
	social and charitable aid	6311	-	-
	holding conferences, meetings, seminars, etc.	6312	-	-
	other events	6313	-	-
	Cost of maintaining the management apparatus	6320	-	-
	including:			
	expenses associated with labor remuneration (including accruals)	6321	-	-
	non-wage payments	6322	-	-
	official trips and business travel expenses	6323	-	-
	maintenance of premises, buildings, road transport and other property (except repairs)	6324	-	-
	repair of fixed assets and other property	6325	-	-
	other	6326	-	-
	Acquisition of fixed assets, inventory and other property	6330	-	-
	Other	6350	-	-
	Total funds used	6300	-	-
	Funds balance at the end of the reporting year	6400	-	-

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/seal: Limited Liability Company
* Saint Petersburg * «Модерн Плант» "Modern Plant Ltd"/
Papadopoulos Eftychios
(printed name)

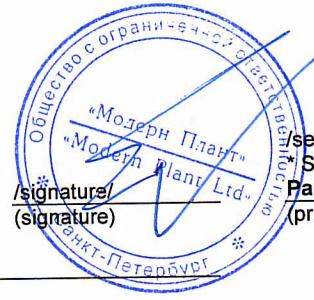
Calculation of net assets value

Modern Plant Ltd.
(company name)

Line Item	Balance sheet line code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Assets				
Intangible assets	1110	-	-	-
Research and development results	1120	-	-	-
Intangible development assets	1130	-	-	-
Tangible development assets	1140	-	-	-
Fixed assets	1150	169 571	176 318	181 940
Profitable investments in material values	1160	-	-	-
Long-term financial investments	1170	-	-	-
Deferred tax assets	1180	13 619	10 669	11 910
Other noncurrent assets	1190	-	-	-
Inventories	1210	-	-	-
Value Added Tax on acquired values	1220	-	-	-
Accounts receivable*	1230	264	79 839	53 317
Short-term financial investments	1240	-	-	-
Cash and cash equivalents	1250	3 534	25	28
Other current assets	1260	-	74	76
TOTAL assets	-	186 988	266 925	247 271
Liabilities				
Long-term borrowed funds	1410	155 774	126 276	146 999
Deferred tax liabilities	1420	2 383	2 681	2 660
Long-term estimated liabilities	1430	-	-	-
Other long-term liabilities	1450	-	-	-
Short-term borrowed funds	1510	-	93 095	62 785
Accounts payable	1520	-	1 156	1 084
Short-term estimated liabilities	1540	-	-	-
Other short-term liabilities	1550	-	-	-
TOTAL liabilities	-	158 157	223 208	213 528
Net asset value	-	28 831	43 717	33 743

* - Excluding the debts of members (founders) on contributions to the authorized capital.

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* Saint Petersburg * «Модерн Плант» "Modern Plant Ltd"/
Papadopoulos Eftychios
(printed name)

January 14, 2019

**Explanations to the balance sheet
and profit and loss statement (Ths. RUR)**

1. Intangible assets and expenses for research, development and technological works (R&D)

1.1. Availability and flow of intangible assets

Form 0710005 p.1

Line item	Code	Period	At the beginning of the year		Changes for the period				At the end of the period	
			Initial value	accumulated depreciation and impairment losses	Received	Withdrawn	Initial value	Accumulated depreciation and impairment losses	Depreciation accrued	Impairment loss
Intangible assets - total	5100	for 2018	-	-	-	-	-	-	-	-
including:	5110	for 2017	-	-	-	-	-	-	-	-
	5101	for 2018	-	-	-	-	-	-	-	-
	5111	for 2017	-	-	-	-	-	-	-	-

1.2. Initial value of intangible assets created by the organization itself

Line item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Total	5120	-	-	-
including:	5121	-	-	-

1.3. Intangible assets with fully repaid value

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Total	5130	-	-	-
including:	5131			

1.4 Availability and flow of R&D results

1.5. Unfinished and undocumented R&D and unfinished operations for the acquisition of intangible assets

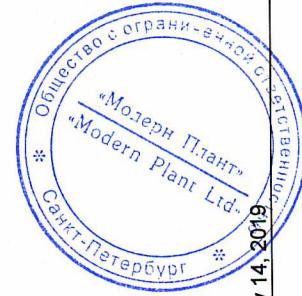
Line item	Code	Period	At the beginning of the year	Changes for the period	
				Expenses for the period	written off costs as given no positive result accepted for accounting as intangible assets or R&D
Costs under research and development in progress - total	5160	for 2018	-	-	-
including:	5170	for 2017	-	-	-
	5161	for 2018	-	-	-
	5171	for 2017	-	-	-
unfinished operations on acquisition of intangible assets - total	5180	for 2018	-	-	-
including:	5190	for 2017	-	-	-
	5181	for 2018	-	-	-
	5191	for 2017	-	-	-

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 * Saint Petersburg * «Модерн Плант» "Modern Plant Ltd"/
Paradopoulos Efytchos
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January 14, 2019

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2. Fixed assets
2.1. Availability and flow of fixed assets

Line Item	Code	Period	At the beginning of the year		Changes for the period			At the end of the period	
			Initial value	Accumulated depreciation	Received	Withdrawn items	Accrued depreciation	Initial value	Accumulated depreciation
Fixed assets (without considering profitable investments in material values) - total	5200	For 2018	202 979	(26 660)	-	-	(7 057)	-	202 979 (33 717)
including:	5210	For 2017	201 716	(19 776)	1 262	-	(6 884)	-	202 979 (26 660)
Machinery and equipment	5201	For 2018	222	(42)	-	-	(11)	-	222 (53)
Land plots	5211	For 2017	222	(31)	-	-	(11)	-	222 (42)
Constructions	5202	For 2018	15 308	-	-	-	-	-	15 308
Environmental facilities	5212	For 2017	15 308	-	-	-	-	-	15 308
Buildings	5203	For 2018	26 555	(6 110)	-	(1 720)	-	-	26 555 (7 830)
Accounted in profitable investments in material values - total	5213	For 2017	25 293	(4 562)	1 262	-	(1 547)	-	26 555 (6 110)
including:	5204	For 2018	1 023	-	-	-	-	-	1 023
	5214	For 2017	1 023	-	-	-	-	-	1 023
	5205	For 2018	159 871	(20 509)	-	(5 326)	-	-	159 871 (25 835)
	5215	For 2017	159 871	(15 183)	-	.(5 326)	-	-	159 871 (20 509)
	5220	For 2018	-	-	-	-	-	-	-
	5230	For 2017	-	-	-	-	-	-	-
	5221	For 2018	-	-	-	-	-	-	-
	5231	For 2017	-	-	-	-	-	-	-

2.2. Capital investments in progress

Line Item	Code	Period	At the beginning of the year	Changes for the period		
				Costs for the period	Written off	Accepted for accounting as fixed assets or cost increased
Construction in progress and incomplete operations for acquisition, modernization, etc. of fixed assets - total including:	5240	For 2018	-	310	-	310
	5250	For 2017	-	1 262	-	(1 262)
Geodetic works	5241	For 2018	-	70	-	70
	5251	For 2017	-	-	-	-
Pre-design works on placement of a warehouse building	5242	For 2018	-	240	-	240
	5252	For 2017	-	-	-	-
Complex of works on industrial pipeline tie-in	5243	For 2018	111	-	-	111
	5253	For 2017	-	111	-	111
33 pavement of reinforced concrete slabs	5244	For 2018	-	-	-	-
	5254	For 2017	-	602	-	602
Site of 200m ² road slabs	5245	For 2018	-	-	-	-
	5255	For 2017	-	550	-	550

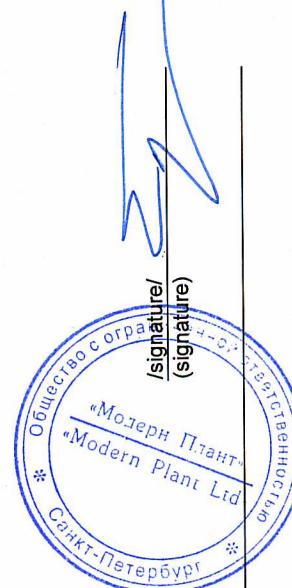
2.3. Changes in the value of fixed assets as a result of completion, additional equipment, reconstruction and partial liquidation

Line Item	Code	for 2018	for 2017
Increase in the value of fixed assets facilities as a result of completion, additional equipment, reconstruction - total including:	5260	-	713
Reinforced concrete pavement	5261	-	602
External water networks	5262	-	111
Reducing the value of fixed assets facilities as a result of partial liquidation - total: including:	5270	-	-
	5271	-	-

2.4. Other use of fixed assets

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Leased out fixed assets on the balance sheet	5280	-	-	-
Leased out fixed assets accounted off-balance	5281	-	-	-
Leased fixed assets on the balance sheet	5282	-	-	-
Leased fixed assets accounted off-balance	5283	-	-	-
Real estate facilities accepted for operation and actually used, being in the process of state registration	5284	-	-	-
Fixed assets transferred to conservation	5285	-	-	-
Other use of fixed assets (pledge, etc.)	5286	-	-	-
	5287	-	-	-

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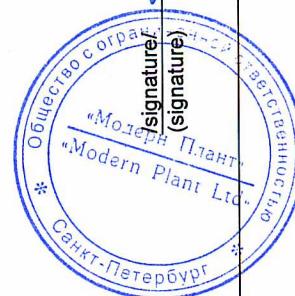
3. Financial investments
3.1. Availability and flow of financial investments

Line item	Code	Period	At the beginning of the year		Changes for the period			At the end of the period	
			Initial value	Accrued adjustment	Received	Withdrawn (repaid)	Interest accrual (including bringing the initial value to nominal)	Current market value (impairment loss)	Initial value
Long-term - total	5301	For 2018	-	-	-	-	-	-	-
including:	5311	For 2017	-	-	-	-	-	-	-
	5302	For 2018	-	-	-	-	-	-	-
	5312	For 2017	-	-	-	-	-	-	-
Short-term - total	5305	For 2018	-	-	-	-	-	-	-
including:	5315	For 2017	-	-	-	-	-	-	-
	5306	For 2018	-	-	-	-	-	-	-
	5316	For 2018	-	-	-	-	-	-	-
Financial investments - total	5300	For 2018	-	-	-	-	-	-	-
	5310	For 2017	-	-	-	-	-	-	-

3.2. Other use of financial investments

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Pledged financial investments - total	5320	-	-	-
including:				
Financial investments transferred to third parties (except sale) - total	5325	-	-	-
including:				
Other use of financial investments	5326	-	-	-
	5329	-	-	-

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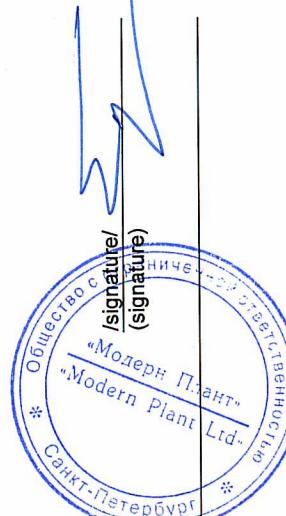
4. Inventories
4.1. Availability and flow of investments

Line Item	Code	Period	At the beginning of the year				Changes for the period				At the end of the period	
			Cost of production	Reserve amount for depreciation	Receipts and costs	Cost of production	Reserve amount for depreciation	Depreciation losses	Inventories turnover between their groups (types)	Cost of production	Reserve amount for depreciation	
Inventories - total	5400	For 2018	-	-	-	7 117	(7 117)	-	-	X	-	
	5420	For 2017	-	-	-	6 896	(6 896)	-	-	X	-	
Including:												
Raw materials, materials and other similar values	5401	For 2018	-	-	-	60	(60)	-	-	-	-	
Finished products	5421	For 2017	-	-	-	11	(11)	-	-	-	-	
Goods for resale	5402	For 2018	-	-	-	-	-	-	-	-	-	
Goods and finished products shipped	5422	For 2017	-	-	-	-	-	-	-	-	-	
Costs of production in progress	5403	For 2018	-	-	-	-	-	-	-	-	-	
Other inventories and costs	5423	For 2017	-	-	-	-	-	-	-	-	-	
Deferred expenses (for the objects of analytical accounting, which are reflected in the balance sheet as part of "inventories")	5406	For 2018	-	-	-	-	-	-	-	-	-	
	5426	For 2017	-	-	-	-	-	-	-	-	-	
	5407	For 2018	-	-	-	-	-	-	-	-	-	
	5427	For 2017	-	-	-	-	-	-	-	-	-	
	5408	For 2018	-	-	-	-	-	-	-	-	-	
	5428	For 2017	-	-	-	-	-	-	-	-	-	

4.2. Pledged inventories

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Inventories not paid up for the reporting date - total including:	5440	-	-	-
	5441	-	-	-
Inventories pledged under the agreement - total including:	5445	-	-	-
	5446	-	-	-

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5. Accounts receivable and payable
5.1. Availability and flow of accounts receivable

Line Item	Code Period	At the beginning of the year	Changes for the period				At the end of the period	
			receipt	withdrawn	transfer from long to short-term indebtedness	transfer from accounts payable to accounts receivable		
		Accounted for under the terms of the contract	Amount of reserve for doubtful debts	as a result of business transactions (amount of debt under the transaction, operation)	due interest, penalties and other charges repayment	write-off on financial result	reserve recovery	Accounted for under the terms of the contract
Long-term accounts receivable - total	5501 For 2018 5521 For 2017	-	-	-	-	-	-	-
Including:								
Settlements with buyers and customers	5502 For 2018 5522 For 2017	-	-	-	-	-	-	-
Advances paid	5503 For 2018 5523 For 2017	-	-	-	-	-	-	-
Other	5504 For 2018 5524 For 2017	-	-	-	-	-	-	-
	5505 For 2018 5525 For 2017	-	-	-	-	X	X	-
Short-term accounts receivable - total	5510 For 2018 5530 For 2017	79 839 53 317	1 409 41 730	(80 987) (15211)	(2)	6	265	3 79 839
Including:								
Settlements with buyers and customers	5511 For 2018 5531 For 2017	77 415 53 301	-	(77 415) 39 312	-	-	-	77 415
Advances paid	5512 For 2018 5532 For 2017	172 16	205 170	(170) (14)	(2)	-	-	205 172
Other	5513 For 2018 5533 For 2017	2 252 -	1 204 2 248	(3 402) (1)	-	6 3	60 2 252	-
Total	5500 For 2018 5520 For 2017	79 839 53 317	1 409 41 730	(80 987) (15211)	(2)	X X	X X	265 79 839

Line item	Code	As of December 31, 2018		As of December 31, 2017		As of December 31, 2016	
		accounted for under the terms of the contract	Book value	accounted for under the terms of the contract	Book value	accounted for under the terms of the contract	Book value
Total	5540	-	-	-	-	-	-
including:							
Settlements with buyers and customers	5541	-	-	-	-	-	-
Settlements with buyers and customers (with regards to advance payments, prepayments)	5542	-	-	-	-	-	-
other	5543	-	-	-	-	-	-
	5544	-	-	-	-	-	-

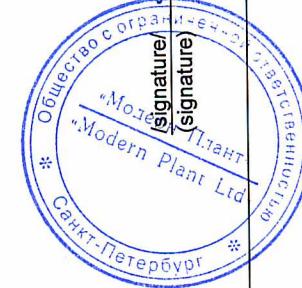
Line item	Code	Period	Balance at the beginning of the year	Changes for the period				Balance at the end of the period
				receipt as a result of business transactions (amount of debt under the transaction, operation)	due interest, penalties and other charges	repayment	withdrawn write-off on financial result	
Long-term accounts payable - total	5551	For 2018	126 276	50 616	-	(82 441)	(21 753)	(94 451)
	5571	For 2017	146 999	21 393	-	-	(21 753)	(20 363)
including:								
credits	5562	For 2018	-	-	-	-	-	-
	5572	For 2017	-	-	-	-	-	-
loans	5563	For 2018	126 276	50 616	-	(82 441)	(21 753)	(94 451)
	5573	For 2017	146 999	21 393	-	-	(21 753)	(20 363)
other	5564	For 2018	-	-	-	-	-	-
	5574	For 2017	-	-	-	-	-	-
	5555	For 2018	-	-	-	-	-	-
Short-term accounts payable - total	5575	For 2017	-	-	-	-	-	-
	5560	For 2018	94 251	912	14 271	(48 112)	(4)	94 451
	5580	For 2017	63 870	298	12 881	(3 162)	-	20 363
including:								
Settlements with suppliers and contractors	5561	For 2018	-	-	-	-	-	-
	5581	For 2017	-	-	-	-	-	-
Advances received	5562	For 2018	-	-	-	-	-	-
	5582	For 2017	-	-	-	-	-	-
Tax and due payments	5563	For 2018	1 156	912	(2 070)	(4)	(228)	6
	5583	For 2017	1 084	298	-	-	-	-
Credits	5564	For 2018	-	-	-	-	-	-
	5584	For 2017	-	-	-	-	-	-
Loans	5565	For 2018	93 095	-	14 271	(46 042)	94 451	155 775
	5585	For 2017	62 785	-	12 881	(2 934)	20 363	93 095
other	5566	For 2018	-	-	-	-	-	-
	5586	For 2017	-	-	-	-	-	-
	5567	For 2018	-	-	-	-	-	-
	5587	For 2017	-	-	-	-	-	-
Total	5550	For 2018	220 527	51 528	14 271	(130 553)	(4)	155 775

5570	For 2017	210 869	21 691	12 881	(24 915)	- X	X	X	220 527
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5.4. Overdue accounts payable

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Total	5590	-	-	-
including:				
Settlements with suppliers and contractors	5591	-	-	-
Settlements with buyers and customers	5592	-	-	-
	5593	-	-	-

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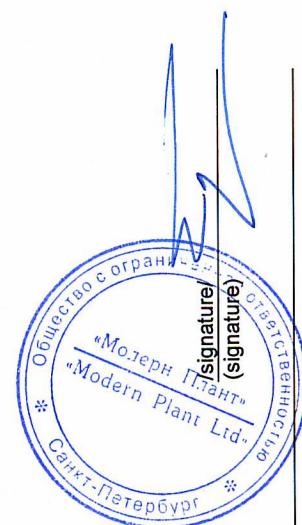
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6. Production costs

Line item	Code	for 2018	for 2017
Material costs			
Labor costs	5610	60	11
Deductions for social needs	5620	272	270
Depreciation	5630	85	84
Other costs	5640	7 057	6 884
Total items	5650	2 648	1 188
Change in balances (increase [-]): production in progress, finished products, etc.	5660	10 122	8 437
Change in balances (decrease [+]): production in progress, finished products, etc.	5670	-	-
Total costs for ordinary activities	5680	10 122	8 437

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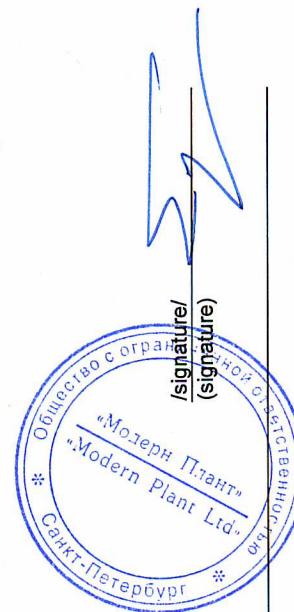
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7. Estimated liabilities

Line item	Code	Balance at the beginning of the year	Accepted	Repaid	Written-off as excess amount	Balance at the end of the period
Estimated liabilities - total	5700	-	-	-	-	-
including:	5701	-	-	-	-	-

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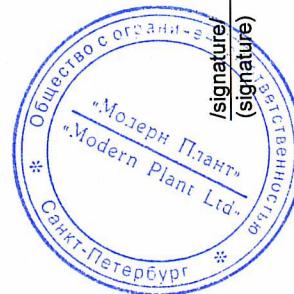
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8. Security for obligation

Line Item	Code	As of December 31, 2018	As of December 31, 2017	As of December 31, 2016
Obtained - total	5800	-	-	-
including:				
	5801	-	-	-
Granted - total	5810	66 405	66 405	66 405
including:	5811	-	-	-

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		9. State aid	
	Line item	Code	for 2018
Budget funds received - total		5900	-
including:			-
for current expenses		5901	-
for investments in non-current assets		5905	-
Budget credits - total	for 2018	5910	At the beginning of the year
including:	for 2017	5920	Received for the year
	for 2018	5911	Repaid for the year
	for 2017	5921	At the end of the year

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Explanations to the Annual Report of Modern Plant Ltd. for the year 2018

Limited Liability Company "Modern Plant". Registered address: 196655, St. Petersburg, Kolpino, Izhorskiy factory territory, 87, Bld. 2, lit.A. Postal and registered addresses are the same. Company with 100% foreign investment. The authorized capital amounts to 74 505 thousand rubles. The capital is fully paid. 99% of the equity interest is owned by the company RTL (Rainbow technologies limited), 1% is owned by the CJSC Global Colors. The main activity of the company is property lease.

Main methods of accounting and reporting applied by the Company

1. The useful life of fixed assets is determined on the basis of the Classification of fixed assets included in depreciation groups, approved by the Decree of the Government of the Russian Federation No. 1 as of January 1, 2002.
2. The method of depreciation of fixed assets and intangible assets is linear.
3. Upon disposal of inventories their assessment is made at the average cost.
4. The main accounting software is 1C.
5. Cash flows in foreign currency are converted into rubles at the official exchange rate of such foreign currency against ruble established by the Central Bank of the Russian Federation on the date the payment is made or received.
6. Accounting statements are formed on the basis of accounting and reporting rules in force in the Russian Federation (Clause 25, RAS 4/99)

Reflection of information on changes in accounting policy for the year following the reporting one

It is not planned to change the accounting policy for the year following the reporting one.

Members of the company executive and supervisory bodies

Full name	Position
1) Papadopoulos Eftychios	Director General

Financial and economic activities

In 2018, Modern Plant Ltd. has incurred a loss in the amount of 14,886 thousand rubles. Including as a result of currency revaluation. Other income amounted to 31,884 thousand rubles, including:

Positive exchange rate difference 31 820

Other expenses amounted to 65 458 thousand rubles, including:

Exchange rate differences 59 152

Property tax 3 440

Other non-operating income (expenses) 1 439

Interest accrued in accordance with Article 269 9 657

Average staff number for 2018 amounted to 1 person.

Conventional income under income tax 3248 thousand rubles

Permanent tax liabilities 379 thousand rubles

Change in deferred tax liabilities 298 thousand rubles

Change in deferred tax assets 2950 thousand rubles

Settlements with related parties including:

Item number	Nature of relationship / related party transactions	Response	Transaction description, amount (thsd. RUR) 2018
	Related party	Nature of relationship (control/influence)	Information confirming belonging to the category of related parties
1.	Legal entities and individuals who have the right to dispose of more than 20 percent of the total number of votes attributable to the voting shares of your Organization or making up the authorized or share capital, contributions, stake	RTL Founder 100% participation, loans	Minutes of the meeting of founders, charter Interest payment - 61519 thsd. RUR Loan repayment 44 607 thsd RUR
2.	Legal entity in which your Organization has the right to dispose of more than 20 percent of the total number of votes attributable to voting shares or making up the authorized or share capital, contributions, stake of this legal entity		
3.1	Entity which has a significant influence no (directly or through third parties) on your Organization, including an individual who ultimately directly or indirectly (through third parties) owns (possesses dominant participation of more than 25 percent in the capital of your Organization) (beneficial owner)		
3.2	Entity which has a significant influence no (directly or through third parties) on your Organization, including an individual who ultimately directly or indirectly (through third parties) owns (possesses dominant participation of more than 25 percent in the		

	capital of your Organization) (beneficial owner)	Global Colors LLC	Lease	Contribution to authorized capital Property lease	745 thsd RUR 41556 thsd RUR
	Legal entities and individuals belonging to the same group of persons to which your organization belongs. A group of persons is determined in accordance with Article 9 of the Federal Law No. 135-F3 as of July 26, 2006 "On the Protection of Competition"				
5.	Members of the Board of Directors (Supervisory Board) or other collegial management body	1) MICHAEL LEBIDAKIS 2) Papadopoulos Eftychios 3) Emanuel LEBIDAKIS 4) Valergakis Giorgos	Board of Directors	Minutes meeting	of no
6.	Members of collegial executive body, as well as a person exercising the powers of the sole executive body of your Organization	Papadopoulos Eftychios	Director General	271 thsd RUR	salary
7.	If your Organization is a member of a financial and industrial group, members of the Boards of directors (supervisory boards) or other collegial management bodies, collegial executive bodies of members of a financial and industrial group, as well as persons exercising the powers of sole executive bodies of members of a financial and industrial group	no			
8.	Legal entity and (or) individual registered as an individual entrepreneur with whom your organization participates in joint activities	no			
9.	Non-state pension fund that acts in the interests of the employees of your Organization or another organization being a related party to your Organization	no			

Entity name	Transaction	Accounts payable at the end of 2018 thsd. RUR	Maturity (schedule)
RAINBOW TECHNOLOGIES LTD.	Loan debt	155 774 thousand rubles	09.01.2019 assignment to successor 30.06.2028 repayment under the schedule

Contingencies of the Company's economic activities in 2018

Contingency of economic activity is the fact of economic activity existing as of the reporting date, in relation to the consequences of which and the likelihood of future occurrence, there is uncertainty, that is, the occurrence of consequences depends on whether one or more uncertain events occur or not in the future.

There are no contingencies of economic activity, for which the probability of a decrease or increase of economic benefits in future the Company estimates as high in 2016.

There are no substantive legal proceedings that were not completed at the reporting date, in which the Company acts as a claimant or a defendant and judgements under which can be made only in subsequent reporting periods.

There are no disagreements with the tax authorities on the payment of payments to the budget that are not resolved at the reporting date.

There are no guarantees, sureties and other types of security obligations in favor of third parties, with unexpired maturity issued before the reporting date.

There are no recorded (discounted) at the reporting date promissory notes with unexpired payment term before the reporting date.

There are no actions carried out before the reporting date by other organizations or individuals, as a result of which the organization should receive compensation, the value of which is a subject of legal proceedings.

There is no sale or termination of any activity of the organization, closure of the organization's divisions or their relocation to another geographical area, etc.

There are no other similar facts.

Events after the reporting date.

An event after the reporting date is a fact of economic activity that had or may affect the financial condition, cash flow or business results and that occurred between the reporting date and the date of signing of the accounting statements for the reporting year. An event after the reporting date is also a declaration of annual dividends on the results of the joint-stock company activities for the reporting year. Declaring the debtor of the organization as bankrupt in accordance with the established procedure, if as of the reporting date a bankruptcy procedure has already been carried out with respect to such debtor - No information

Assessment of assets made after the reporting date, the results of which indicate a steady and significant decrease in their value. – N/a

On January 9, 2019 Modern Plant Ltd. Has merged with Global Colors LLC

Obtaining information on the financial status and performance of a subsidiary or dependent company (partnership) whose securities are listed on stock exchanges, confirming a stable and significant reduction in the value of the organization's long-term financial investments. There are no such subsidiaries.

Dividends declared by subsidiaries or affiliates for the periods preceding the reporting date – no.

Receipt from the insurance organization of materials to clarify the amount of insurance compensation, which was negotiated as of the reporting date. – N/a.

Detection after the reporting date of a material accounting error or violation of the law upon carrying out the activities of the organization, which lead to a distortion of the accounting statements for the reporting period. - Not detected

There are no events indicating the economic conditions arising after the reporting date in which the organization conducted its activities.

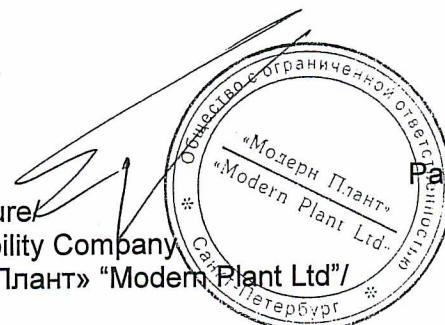
Information on cash and foreign currency exchange rate at the reporting date

As of December 31, 2018, the euro exchange rate against the ruble was 79.4605, the dollar / ruble exchange rate was 69 4706, and there are no liabilities in other foreign currencies as of December 31, 2018. Opportunities to raise additional cash as of the reporting date are available. At the reporting date there are no significant amounts of cash (or their equivalents) that are not available for use by the organization.

Director General

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Papadopoulos E.