



Interim Condensed Balance Sheet

(Amounts in thousand euros)

	The Group		The Company	
	30.6.2023	31.12.2022	30.6.2023	31.12.2022
ASSETS				
Non-current assets				
Property, plant and equipment	151.562	152.853	72.949	74.349
Intangible assets	3.342	3.555	443	400
Right of use assets	9.347	9.876	1.351	1.347
Investments in subsidiaries and associates	-	-	29.912	29.912
Financial assets at fair value through equity	899	930	883	913
Deferred tax assets	466	501	-	-
Advances and other receivables	256	418	3.084	2.124
Total non-current assets	165.872	168.133	108.621	109.045
Current assets				
Inventories	90.991	98.225	37.721	42.872
Trade receivables	89.816	78.489	58.684	48.441
Advances and other receivables	16.620	16.968	9.007	12.193
Financial assets at fair value through equity	5.192	10.075	5.190	10.074
Cash and cash equivalents	102.175	85.172	79.783	61.070
Total current assets	304.794	288.929	190.385	174.650
Total assets	470.666	457.062	299.006	283.695
EQUITY AND LIABILITIES				
EQUITY				
Share capital	26.832	26.832	26.832	26.832
Share premium	456	456	456	456
Fair value reserve	22.942	22.916	16.817	16.791
Other reserves	125.733	125.675	105.848	105.848
Foreign exchange differences reserve	(17.010)	(9.694)	-	-
Retained earnings	214.428	204.278	107.400	103.509
Total equity attributed to parent company	373.380	370.463	257.353	253.436
Non-controlling interests	19.206	19.371	-	-
Total equity	392.586	389.834	257.353	253.436
LIABILITIES				
Non-current liabilities				
Long term borrowings	5.597	4.992	-	-
Long term lease liabilities	1.841	1.869	1.059	1.033
Deferred tax liabilities	8.065	8.154	3.447	3.347
Retirement benefit obligations	1.806	1.893	1.194	1.209
Grants of assets	382	267	-	-
Other long term liabilities	53	82	1	1
Total non-current liabilities	17.745	17.257	5.701	5.590
Current liabilities				
Trade payables	23.519	27.795	13.529	15.726
Short term borrowings	7.627	6.493	-	-
Long term borrowings payable in the next year	1.058	1.529	-	-
Short term leases	367	254	187	178
Current tax liabilities	6.794	3.862	4.522	2.604
Other liabilities	20.970	10.038	17.714	6.161
Total current liabilities	60.335	49.971	35.953	24.669
Total liabilities	78.080	67.228	41.653	30.259
Total equity and liabilities	470.666	457.062	299.006	283.695

* The comparative period has been adjusted due to reclassifications.



Interim Condensed Statement of Profit and Loss

(Amounts in thousand euros)

	The Group		The Company	
	1.1 - 30.6.2023	1.1 - 30.6.2022	1.1 - 30.6.2023	1.1 - 30.6.2022
Revenue	197.881	218.186	98.414	111.257
Cost of sales	-149.428	-163.929	-74.039	-83.697
Gross profit	48.453	54.257	24.374	27.560
Other operating income	1.171	844	565	470
Distribution expenses	-11.228	-14.018	-6.716	-7.110
Administration expenses	-5.943	-4.800	-2.430	-2.009
Research and development (R&D) expenses	-848	-802	-433	-376
Other operating expenses	-601	-594	-7	-232
Operating profit	31.005	34.887	15.353	18.303
Net financial expenses	489	-329	742	27
Currency gains / (losses)	885	162	-107	293
Investments gains / (losses)	14	-672	14	-672
Income from participations	-	-	3.999	-
Gain / (Loss) on net monetary position (IAS 29)	-1.058	-	-	-
Profit before tax	31.334	34.048	20.001	17.951
Income tax expense	-7.165	-6.588	-3.789	-3.594
Profit after tax	24.169	27.460	16.212	14.357
Profit for the period attributable to:				
- Shareholders of Parent Company	22.525	26.387	16.212	14.357
- Non-controlling interest	1.643	1.073	-	-
Profit after tax	24.169	27.460	16.212	14.357
Profit per share attributable to the shareholders of Parent Company				
- Basic, in euros	0,82	0,96	0,59	0,52
Profit before tax, financial and investment results	30.982	34.879	15.322	18.301
Depreciation and amortisation	4.576	4.222	2.412	2.370
Profit before tax, financial and investment results and depreciation and amortisation (EBITDA)	35.558	39.101	17.733	20.671