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The Centre of Tax Expertise and Audit

Limited Liability Company

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Ref № AK 444/3
Date 01.06.2017

INDEPENDENT AUDITOR'S REPORT
on financial statements of
Closed Joint Stock Company
"Global Colors"
for the period from 01.01.2016 to 31.12.2016

Saint-Petersburg
2017

*Independent auditor's report on financial statements of ZAO "Global Colors"
for the period from 01.01.2016 to 31.12.2016*

Independent auditor's report

To the Shareholders of ZAO Global Colors
To the General Manager of ZAO Global Colors

Opinion

We have audited the financial statements of ZAO Global Colors (OGRN 1089847242396, The Izhora factory, house №87, building 2 lit A, Kolpino, St.Petersburg, Russian Federation, 196655) (the Company), which comprise the statement of financial position as at December 31, 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Russian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Russia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Russian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Members of the board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

*Independent auditor's report on financial statements of ZAO "Global Colors"
for the period from 01.01.2016 to 31.12.2016*

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

General Manager, Partner
(Audit qualification Certificate 01-000014,
ORNZ 21606088577)



A.N. Mironin

Audit organization:

Limited Liability Company "The Center of Tax Expertise and Audit",
OGRN 1027807568480,
office 22 N, Building 8-A, Sestroretskaya str., Saint-Petersburg, Russia, 197183

01 June 2017

Balance Sheet

as of December 31, 2016

Organization GLOBAL COLORS Closed Joint-Stock Company
 Taxpayer's Identification Number _____
 Code of economic activities Production of other chemical products
 Organization-legal form / Form of ownership
Closed Joint-Stock Company / Mixed foreign ownership
 Unit of measurement: _____ in rubles
 Location (address)
643, 196655 Saint Petersburg, Kolpino. Izhorsky Zavod territory 87, bldg. 2A

Codes		
OKUD form		
0710001		
Date (day, month, year)	31	12
	2016	
OKPO code		
79683189		
TIN		
7817313959		
OKVED code		
20.59		
OKOPF / OKFS code		
67	27	
OKEI code		
383		

Explanations	Name of the indicator	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
ASSETS					
I. FIXED ASSETS					
	Intangible assets	1110	17,095,343	14,271,910	-
	Research and development results	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
	Capital assets	1150	123,985,489	123,790,495	67,481,000
	Income yielding investments into tangible assets	1160	-	-	-
	Financial investments	1170	745,050	745,050	745,050
	Deferred tax assets	1180	-	22,245,645	23,517,000
	Other fixed assets	1190	-	-	-
	Total section I	1100	141,825,882	161,053,100	95,886,050
II. CURRENT ASSETS					
	Stocks	1210	247,210,415	198,984,085	116,680,000
	Value added tax on acquired assets	1220	26,470,227	30,878,371	1,963,000
	Accounts receivables	1230	179,206,105	133,491,673	105,088,000
	Financial investments (except for cash equivalents)	1240	-	-	-
	Monetary assets and cash equivalents	1250	11,826,585	20,736,279	10,639,499
	Other current assets	1260	-	-	-
	Total section II	1200	464,713,332	384,090,408	234,535,499
	Balance	1600	606,539,214	545,143,508	330,421,549

Explanations	Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
LIABILITIES					
III. CAPITAL AND RESERVES					
	Authorized capital (contributed capital, legal capital, partners' contributions)	1310	3,820,225	3,820,225	3,820,225
	Own shares repurchased from shareholders	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Capital surplus (without revaluation)	1350	155,483	155,483	155,483
	Capital reserves	1360	-	-	-
	Undistributed profit (uncovered loss)	1370	64,962,655	(79,637,055)	(72,697,499)
	Total of section III	1300	68,938,363	(75,661,347)	(68,721,791)
IV. LONG-TERM LIABILITIES					
	Borrowed funds	1410	7,657,332	9,563,664	8,201,124
	Deferred tax liabilities	1420	580,623	133,647	2,897,468
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total of section IV	1400	8,237,955	9,697,311	11,098,592
V. SHORT-TERM LIABILITIES					
	Borrowed funds	1510	267,030,191	176,910,648	144,407,633
	Accounts payable	1520	256,957,453	430,933,288	240,828,115
	Deferred income	1530	-	-	-
	Estimated liabilities	1540	5,375,252	3,263,608	2,808,999
	Other liabilities	1550	-	-	-
	Total of section V	1500	529,362,896	611,107,544	388,044,747
	BALANCE	1700	606,539,214	545,143,508	330,421,549

Director

(signature)

Eftychios Papadopoulos

(print full name)



March 29, 2017

Seal: Global Colors Closed Joint-Stock Company * Saint Petersburg

Accounting statement (January – December 2016) Balance sheet

Profit and Loss Account

for January - December 2016

				Codes
	OKUD form	0710002		
	Date (day, month, year)	31	12	2016
Organization <u>Global Colors Closed Joint-Stock Company</u>	OKPO code	79683189		
Taxpayer's Identification Number	TIN	7817313959		
Kind of economic activities <u>Production of other chemical products</u>	OKVED code	20.59		
Organizational-legal form / Form of ownership <u>Closed joint-stock company / Mixed foreign ownership</u>	OKOPF / OKFS code	67	27	
Unit of measurement: In rubles	OKEI code	384		

Explanations	Name of indicator	Code	In January - December 2016	In January - December 2015
	Revenues	2110	1,030,302,772	827,058,558
	Cost of sales	2120	(809,351,055)	(584,673,124)
	Gross profit (loss)	2100	220,951,717	242,385,434
	Selling and marketing expenses	2210	(81,329,707)	(50,687,242)
	Management expenses	2220	(43,796,059)	(93,715,442)
	Profit (loss) from sales	2200	95,825,951	97,982,750
	Income from shareholdings	2310	-	-
	Interest receivable	2320	3,333	13,333
	Interest payable	2330	(8,941,206)	(6,321,466)
	Other income	2340	217,615,001	176,879,259
	Other expenses	2350	(121,997,041)	(276,985,898)
	Pretax profit (loss)	2300	182,506,038	(8,432,022)
	Current profit tax	2410	(15,213,708)	-
	incl. permanent tax liabilities (assets)	2421	1,415,483	(154,755)
	Change in deferred tax liabilities	2430	(446,975)	2,763,821
	Change in deferred tax assets	2450	(22,245,645)	(1,271,355)
	Other	2460	-	-
	Net profit (loss)	2400	144,599,710	(6,939,556)

Seal: Global Colors Closed Joint-Stock Company * Saint Petersburg

Explanations	Name of indicator	Code	In January - December 2016	In January - December 2015
	Result from revaluation of non-current assets not included in net profit (loss) of the period	2510	-	-
	Result from other transactions not included in net profit (loss) of the period	2520	-	-
	Consolidated financial result of the period	2500	144,599,710	(6,939,556)
	For reference			
	Basic earnings (loss) per share	2900	-	-
	Diluted earnings (loss) per share	2910	-	-

Seal: Global Colors Closed Joint-Stock Company * Saint Petersburg

Director

(signature)

Papadopoulos Eftichios

(print-full-name)

March 29, 2017.

Cash flow statement
for January - December 2016

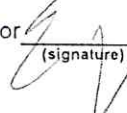
Organization Global Colors Closed Joint-Stock Company
 Taxpayer's Identification Number _____
 Kind of economic activities _____
Production of other chemical products
 Organizational-legal form / Form of ownership _____
Closed Joint-Stock Company / Mixed foreign ownership
 Unit of measurement: In rubles

OKUD form _____
 Date (day, month, year) _____
 OKPO code _____
 TIN _____
 OKVED code _____
 OKOPF / OKFS code _____
 OKEI code _____

Codes		
0710004		
31	12	2016
79683189		
7817313959		
20.59		
67	27	
383		

Name of indicator	Code	In January - December 2016	In January - December 2015
Cash flows from operating activities			
Proceeds - total	4110	1,168,281,520	851,920,674
including:			
from sales of products, goods, works and services	4111	1,163,919,987	785,904,000
rent payments, license fees, royalty, commissions and other similar payments	4112	-	-
from resale of financial investments	4113	-	-
other proceeds	4114	-	-
	4119	4,361,533	66,016,674
Payments - total	4120	(1,177,673,490)	(843,729,750)
including:			
to suppliers (contractors) for raw and other materials, works, services	4121	(926,070,724)	(686,816,578)
in connection with employees' remuneration	4122	(62,328,686)	(56,986,515)
interest on liabilities	4123	(4,279,530)	(1,130,539)
tax on the profit of organizations	4124	(6,491,382)	(30,067)
	4125	-	-
Other payments	4129	(178,503,168)	(98,766,051)
Balance of cash flows from operating activities	4100	(9,391,970)	8,190,924
Cash flows from investment activities			
Proceeds - total	4210	32,356,477	18,397,307
including:			
from sales of non-current assets (except financial investments)	4211	31,627,977	17,418,951
from sales of shares of other organizations (participation shares)	4212	-	-
from repayment of granted loans, from sales of debt securities (rights of claim on financial assets to other persons)	4213	728,500	978,356
dividends, interest on debt financial investments and similar proceeds from interest in other organizations	4214	-	-
other proceeds	4215	-	-
	4219	-	-
Payments - total	4220	(32,356,477)	(18,397,307)
including:			
in connection with acquisition, creation, modernization, reconstruction and preparation for use of non-current assets	4221	-	(18,397,307)
in connection with acquisition of shares of other organizations (participation shares)	4222	-	-
in connection with acquisition of debt securities (rights of claim on financial assets to other persons), granting of loans to other persons	4223	-	-
interest on debt liabilities included in the cost of the investment asset	4224	-	-
	4225	-	-
other payments	4229	(32,356,477)	-

Name of indicator	Code	In January - December 2016	In January - December 2015
Cash flows from financial activities			
Proceeds - total	4310	127,120,800	3,000,000
including:			
receipt of credits and loans	4311	127,120,800	3,000,000
money contributions of owners (participants)	4312	-	-
from issue of shares, increase of the participation share	4313	-	-
from issue of bonds, notes and other debt securities, etc.	4314	-	-
	4315	-	-
other proceeds	4319	-	-
Payments - total	4320	(126,842,041)	(3,000,000)
including:			
to owners (participants) in connection with repurchase of shares (participation shares) of the organization or their cessation of membership	4321	-	-
for payment of dividends and other payments of profit distribution in favor of the owners (participants)	4322	-	-
in connection with payment (repurchase) of notes and other debt securities, repayment of credits and loans	4323	-	(3,000,000)
	4324	-	-
other payments	4329	(126,842,041)	-
Balance of cash flows from financial activities	4300	278,759	-
Balance of cash flows over the accounting period	4400	(9,113,211)	8,190,924
Balance of cash and cash equivalents as of the beginning of the accounting period	4450	20,736,279	10,639,499
Balance of cash and cash equivalents as of the end of the accounting period	4500	11,826,585	20,736,279
Value of influence of the change of the currency exchange rate to ruble	4490	203,517	1,905,856

Director 
(signature)**Papadopoulos Eftichios**
(print full name)

March 29, 2017



Seal: Global Colors Closed Joint-Stock Company • Saint-Petersburg

Equity change statement
for January - December 2016

OKUD form		Codes	
0710003		0710003	
Date (day, month, year)	31 12 2016		
OKPO code	79683189		
TIN	7817313959		
OKVED code	20.59		
OKOPF / OKFS code	67 27		
OKEI code	67 23		
	383		

Organization GLOBAL COLORS Closed Joint-Stock Company

Taxpayer's Identification Number _____

Kind of economic activities _____

Production of other chemical products

Organizational-legal form / Form of ownership _____

Closed Joint-Stock Company / Mixed foreign ownership

Unit of measurement: Inn ths rubles

1. Capital movements

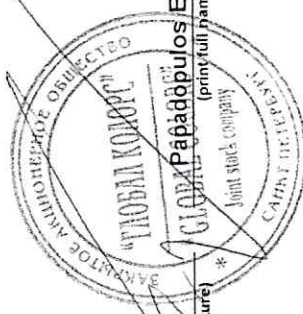
Name of indicator	Code	Authorized capital	Own shares repurchased from shareholders	Capital surplus	Capital reserves	Undistributed profit (uncovered loss)	Total
Capital value as of December 31, 2014	3100	3,820,225		155,483		(72,697,499)	(68,721,791)
In 2015	3210						
Increase in capitalization – total:							
including:							
net profit	3211	X	X	X	X	(6,939,556)	(6,939,556)
revaluation of property	3212	X	X		X		
revenues directly related to increase in capitalization	3213	X	X		X		
additional issue of shares	3214				X		
increase of the nominal value of shares	3215				X		
reorganization of the legal entity	3216						X
Reduction of capital - total:	3220						
including:							
loss	3221	X	X	X	X		
revaluation of property	3222	X	X		X		
expenses directly related to reduction of capital	3223	X	X		X		
reduction of the nominal value of shares	3224				X		
reduction of the number of shares	3225				X		
reorganization of the legal entity	3226						
dividends	3227	X	X	X	X		

2. Adjustments in connection with change of the accounting policy and correction of mistakes

Name of indicator	Code	As of December 31, 2014	Change of capital in 2015		As of December 31, 2015
			at the expense of net profit (loss)	at the expense of other factors	
Capital – total prior to adjustments	3400	(68,721,791)	-	(116,441)	(68,838,232)
adjustment in connection with: change of the accounting policy	3410	-	-	-	-
correction of mistakes	3420	-	-	(6,823,115)	(6,823,115)
after adjustments	3500	(68,721,791)	-	(6,939,556)	(75,661,347)
including: undistributed profit (uncovered loss) prior to adjustments	3401	(72,697,383)	-	(116,557)	(72,813,940)
adjustment in connection with: change of the accounting policy	3411	-	-	-	-
correction of mistakes	3421	-	-	(6,823,115)	(6,823,115)
after adjustments	3501	(72,697,383)	-	(6,939,672)	(79,637,055)
prior to adjustments	3402	-	-	-	-
adjustment in connection with: change of the accounting policy	3412	-	-	-	-
correction of mistakes	3422	-	-	-	-
after adjustments	3502	-	-	-	-

3. Net assets

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Net assets	3600	68,938,363	(75,661,347)	(68,721,790)



 Director _____
 (signature) * GLOBAL Colors Closed Joint-Stock Company
 (print full name)

March 29, 2017

Seal: Global Colors Closed Joint-Stock Company * Saint Petersburg

Proper use of funds received statement
for January - December 2016

Global Colors Closed Joint-Stock Company
Taxpayer's Identification Number _____
Kind of economic activities **Production of other chemical products**
Organizational-legal form / Form of ownership
Closed Joint-Stock Company / Mixed foreign ownership
Unit of measurement In rubles

Codes		
OKUD form	0710004	
Date (year, month, day)	2016	12 31
OKPO code	79683189	
TIN	7817313959	
OKVED code	20.59	
OKOPF / OKFS code	67	27
OKEI code	384	

Name of indicator	Code	In January - December 2016	In January - December 2015
Balance as of the beginning of the reporting year			
Funds received	6100		
Admission fees	6210		
Membership dues	6215		
Target contributions	6220		
Voluntary asset contributions and donations	6230		
Profit from income-yielding activities	6240		
Other	6250		
Total funds received	6200		
Use of funds			
Expenses for target events	6310		
including social and charitable aid	6311		
holding of conferences, meetings, seminars, etc.	6312		
other events	6313		
Expenses for maintenance of the management apparatus	6320		
including expenses related with labor remuneration (including payments not related with labor remuneration)	6321		
	6322		
expenses for business trips	6323		
maintenance of premises, buildings, motor transport and other property (except repair)	6324		
repair of fixed assets and other property	6325		
other	6326		
Acquisition of fixed assets, fittings and other	6330		
Other	6350		
Total funds used	6300		
Balance as of the end of the reporting year	6400		

Clarifications to the balance sheet and profit and loss statement (th.rubles)

1. Intangible assets and expenses for research, development and technological works (R&D)
1.1. Intangible assets presence and flow

Form 0710005 p.1

Name of indicator	Code	Period	As of the beginning of the year		Changes for the period						As of the end of the period			
			Initial cost	Accumulated amortization and losses from depreciation	Received	Left		Accrued amortization	Loss from depreciation	Reevaluation		Initial cost	Accumulated amortization	
						Initial cost	Accumulated amortization and losses from depreciation			Initial cost	Accumulated amortization			
Intangible assets total	5100	in 2016	14,271,910	-	3,113,186	-	-	289,752	-	-	-	-	17,385,095	289,752
	5110	in 2015	-	-	-	14,271,910	-	-	-	-	-	-	14,271,910	-
including:	5101	in 2016	14,271,910	-	3,113,186	-	-	289,752	-	-	-	-	17,385,095	289,752
	5111	in 2015	-	-	14,271,910	-	-	-	-	-	-	-	14,271,910	-

1.2. Initial cost of intangible assets created by the organization itself

Name of indicator	Code	As of December 31,	
		2015	As of December 31, 2014
Total	5120	17,385,095	14,271,910
including:	5121	17,385,095	14,271,910

1.3. Intangible assets with fully repaid value

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Total	5130			
including:				
	5131			

1.4. Presence and flow of R&D results

Name of indicator	Code	Period	As of the beginning of the year		Changes for the period			As of the end of the year	
			Initial cost	Part of the cost, expense as incurred	Received	Изменено		Initial cost	Part of the cost, expense as incurred
						Part of the cost, expense as incurred	Part of the cost, expense as incurred for the period		
R&D total	5140	in 2016.							
	5150	In 2015.							
including	5141	in 2016.							
	5151	in 2016.							

2. Fixed assets
2.1. Fixed assets presence and flow

Indicator name	Code	Period	As of the beginning of the year		Changes for the period						As of the end of the year	
			Initial cost	Accumulated amortization	Received	Left		Reevaluation		Initial cost	Accumulated amortization	
						Initial cost	Accumulated amortization	Accrued amortization	Initial cost			Accumulated amortization
Fixed assets (without income yielding investments into tangible assets) - total	5200	in 2016.	165,571,028	(41,845,668)	20,737,678	(1,025,797)	1,025,797	(26,823,963)			185,282,909	(67,643,834)
	5210	in 2015	88,486,331	(29,156,327)	77,725,342	(1,913,669)	1,913,669	(13,329,985)			165,571,028	(41,845,668)
Including: Machines and equipment (except office equipment)	5201	in 2016.	134,912,483	(27,355,231)	7,386,710	(1,025,797)	1,025,797	(21,011,826)			142,299,192	(48,367,057)
	5211	in 2015	58,948,712	(18,408,266)	76,070,517	(1,913,669)	1,913,669	(9,053,711)			134,912,483	(27,355,231)
Other kinds of fixed assets	5202	in 2016.	3,938,318	(1,900,115)	2,232,519	-	-	(781,566)			6,170,838	(2,681,681)
	5212	in 2015	3,938,318	(1,405,937)	-	-	-	(494,178)			3,938,318	(1,900,115)
Vehicles	5203	in 2016.	6,070,623	(4,787,123)	4,554,393	-	-	(1,682,156)			9,599,220	(5,443,483)
	5213	in 2015	6,591,426	(4,830,121)	13,096	-	-	(490,901)			6,070,623	(4,787,123)
Other tools	5204	in 2016.	5,774,608	(3,745,108)	2,767,070	-	-	(1,209,086)			8,541,679	(4,954,194)
	5214	in 2015	4,210,984	(2,660,277)	1,563,625	-	-	(1,084,831)			5,774,608	(3,745,108)
Office equipment	5205	in 2016.	1,343,644	(664,863)	318,186	-	-	(303,453)			1,661,831	(968,316)
	5215	in 2015	1,343,645	(413,784)	-	-	-	(251,079)			1,343,645	(664,863)
Buildings	5206	in 2016.	13,531,351	(3,393,228)	3,478,799	-	-	(1,835,875)			17,010,150	(5,229,104)
	5216	in 2015	13,453,247	(1,437,943)	78,104	-	-	(1,955,285)			13,531,351	(3,393,228)
Structures	5207	in 2016.	-	-	-	-	-	-			-	-
	5217	in 2015	-	-	-	-	-	-			-	-
Booked as income yielding investments into tangible assets - total	5220	in 2016.	-	-	-	-	-	-			-	-
	5230	in 2015	-	-	-	-	-	-			-	-
Including	5221	in 2016.	-	-	-	-	-	-			-	-
	5231	in 2015.	-	-	-	-	-	-			-	-

2.2. Incomplete capital investments

Name of indicator	Code	Period	As of the beginning of the year	Changes for the period			As of the end of the period
				Expenses in the period	Written off	Accepted as the fixed assets or cost increase	
Incomplete construction and operations of acquisition, modernization etc of the fixed assets- total	5240	In 2016.	65,135	6,346,414		(65,135)	6,346,414
Незавершенное строительство и незаконченные операции по приобретению, модернизации и т.п. основных средств - всего	5250	In 2015	7,710,299	136,581	(4,659)	(7,777,087)	65,134
including:	5241	In 2016.	65,135	6,346,414		(65,135)	6,346,414
	5251	In 2015	7,710,299	136,581	(4,659)	(7,777,087)	65,134

2.3. Change in cost of fixed assets as the result of fitting out, refitting, reconstruction and partial liquidation

Name of indicator	Code	In 2016..		In 2015..	
Cost increase of the objects of fixed assets as the result of fitting out, refitting, reconstruction - total	5260				
including:					
Cost decrease of the objects of fixed assets as the result of partial liquidation - total	5270				
including:					
	5271				

2.4. Other usage of fixed assets

Name of indicator	Code	As of December 31 2016	As of December 31 2015	As of December 31 2014
On-balance-sheet fixed assets leased out	5280			
Off-balance-sheet fixed assets leased out	5281			
Onf-balance-sheet fixed assets rented	5282			
Off-balance-sheet fixed assets rented	5283	6,500,000	5,717,004	5,217,000
Real estate assets accepted for operation and actually used which are in the process of state registration	5284			
Laid-up fixed assets	5285			
Other usage of fixed assets (pledge and other.)	5286			
	5287			

3. Financial investments

3.1. Availability and flow of financial investments

Name of indicator	Code	Period	As of the beginning of the year		Change for the period				As of the end of the period	
			Initial cost	Accumulated adjustment	Received	Left		Current market value (losses from depreciation)	Initial cost	Accumulated correcting
						Initial cost	Accumulated adjustment			
Longterm-total	5301	For 2016.	745,050						745,050	
Долгосрочные - всего	5311	For 2015	745,050						745,050	
including										
Short-term- total	5302	For 2016.	745,050						745,050	
Краткосрочные - всего	5312	For 2015	745,050						745,050	
including	5305	For 2016.								
	5315	For 2015								
Займ организации	5306	For 2016.								
Financial investments - total	5316	For 2015								
Финансовых вложений - итого	5300	For 2016.	745,050						745,050	
	5310	For 2015	745,050						745,050	

3.2. Other usage of financial investments

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Financial investments under pledge - total including:	5320			
	5321			
Financial investments transferred to third persons – total including	5325			
	5326			
Other usage of financial investments	5329			

4.2. Stocks in pledge

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
Stocks not paid for as of the reporting date - total including	5440			
Stocks pledged under agreement - total including	5441			
	5445			
	5446			

5.2. Overdue accounts receivable

The name of the indicator	as of 31 December 2016 year		as of 31 December 2015 year		as of 31 December 2014 year	
	code	Accounted for under the terms of the contract book value	Accounted for under the terms of the contract book value	Accounted for under the terms of the contract book value	Accounted for under the terms of the contract book value	
Total		4.356.751	4.356.751	-	-	
including:						
Settlements with buyers and customers	5540	4.356.751	-	-	-	
Settlements with suppliers and customers (in the part of advance payments, prepayments)	5541	4.356.751	-	-	-	
Other	5542	-	-	-	-	
	5543	-	-	-	-	
	5544	-	-	-	-	

5.3. Availability and movement of accounts payable

The name of the indicator	code	period	balance at the beginning	turnover			outcoming	written off to finance result	Transfer from long-to-short-term debt	Transfer from a receivable to a payable	Transfer from payables to receivables	balance at the end
				As a result of business transactions (the amount of debt under the transaction, transactions)	Due interest, penalties and other charges	repayment						
Long-term creditor's liability - total												
including:												
Credits	5551	2016 r.	9.563.664	2.875.500	-	(4.781.832)	-	-	-	-	-	7.657.332
	5571	2015 r.	8.201.124	9.260.232	-	(7.897.692)	-	-	-	-	-	9.563.664
loans	5552	2016 r.	-	-	-	-	-	-	-	-	-	-
	5572	2015 r.	-	-	-	-	-	-	-	-	-	-
Other	5553	2016 r.	9.563.664	2.875.500	-	(4.781.832)	-	-	-	-	-	7.657.332
	5573	2015 r.	8.201.124	9.260.232	-	(7.897.692)	-	-	-	-	-	9.563.664
	5554	2016 r.	-	-	-	-	-	-	-	-	-	-
	5574	2015 r.	-	-	-	-	-	-	-	-	-	-
	5555	2016 r.	-	-	-	-	-	-	-	-	-	-
	5575	2015 r.	-	-	-	-	-	-	X	X	-	-
Short-term creditor's liability - total	5560	2016 r.	607.843.936	237.232.148	-	(321.088.440)	-	-	X	X	-	523.987.644
including:	5580	2015 r.	385.236.115	373.821.798	6.779.136	(157.725.395)	(267.718)	-	-	-	-	607.843.936
Settlements with suppliers and contractors	5561	2016 r.	392.890.998	92.277.897	-	(270.369.169)	-	-	-	-	-	214.799.726
	5581	2015 r.	222.082.181	239.097.296	-	(68.045.153)	(243.326)	-	-	-	-	392.890.998
Advances received	5562	2016 r.	3.375.492	-	-	(2.023.683)	-	-	-	-	-	1.351.809
	5582	2015 r.	9.287.218	4.329.615	-	(10.216.949)	(24.392)	-	-	-	-	3.375.492
Calculations on taxes and contributions	5563	2016 r.	24.095.053	14.699.917	-	(1.243.053)	-	-	-	-	-	37.551.917
	5583	2015 r.	4.585.423	38.795.628	73.829	(19.359.827)	-	-	-	-	-	24.095.053
Credits	5564	2016 r.	-	-	-	-	-	-	-	-	-	-
	5584	2015 r.	-	-	-	-	-	-	-	-	-	-
Loans	5565	2016 r.	181.094.858	127.120.800	-	(41.185.467)	-	-	-	-	-	267.030.191
	5585	2015 r.	144.408.000	86.241.415	6.705.307	(56.259.864)	-	-	-	-	-	181.094.858
Other	5566	2016 r.	6.387.534	3.133.534	-	(6.267.069)	-	-	-	-	-	3.254.000
	5586	2015 r.	4.873.294	5.357.844	-	3.843.604	-	-	-	-	-	6.387.534
	5567	2016 r.	-	-	-	-	-	-	X	X	-	-
	5587	2015 r.	-	-	-	-	-	-	X	X	-	-
total	5550	2016 r.	617.407.600	240.107.648	-	(325.870.272)	-	X	X	X	-	531.644.976
	5570	2015 r.	393.437.239	383.082.030	6.779.136	(165.623.087)	(267.718)	X	X	X	-	617.407.600

5.4. Overdue accounts payable

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014
Total	5590			
including				
settlements with suppliers and contractors	5591			
Settlements with buyers and customers	5592			
	5593			

6. Production expenses

Name of indicator	Code	In 2016	In 2015
Material expenditures	5610	637,065,813	515,635,959
Remuneration expenses	5620	38,369,565	67,616,713
Social security contributions	5630	11,894,565	17,775,449
Amortizations	5640	22,995,012	18,899,144
Other expenses	5650	272,378,197	191,452,628
Total by elements	5660	982,703,152	811,379,893
Remainder change (augmentation of unfinished products) and other	5670	(48,226,330)	(82,304,085)
Remainder's change (decrease of unfinished production) and other	5680	-	-
Total expenses for usual types of activities	5600	934,476,822	729,075,808

7. Estimated liabilities

Name of indicator	Code	Balance as of the beginning of the year	Accepted	Repaid	Written off as surplus	Balance as of the end of the period
Estimated liabilities - total						
Including:						
	5700	3,263,608	2,111,644			5,375,252
	5701	3,263,608	2,111,644			5,375,252

8. Securing obligations

Name of indicator	Code	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
Received - total including	5800			
	5801			
Given - total including	5810			
	5811			

9. State assistance

Name of indicator	Code	In 2016		In 2015	
		As of the beginning of the year	Received in the year	Returned in the year	As of the end of the year
Budget funds received - total including:	5900				
Current expenses	5901				
Investment in non-current assets	5905				
Budget credits - total including					
		In 2016.			
		In 2015			
		In 2016			
		In 2015			
	5910				
	5920				
	5911				
	5921				

Calculation of the net asset cost
GLOBAL COLORS Closed Joint-Stock Company

Name of the indicator	Code of balance sheet line	As of December 31, 2016	As of December 31, 2015.	As of December 31, 2014
ASSETS				
Intangible assets				
Research and development results	1110	17,095,343	14,271,910	
Intangible development assets	1120			
Tangible development assets	1130			
Capital assets	1140			
Income yielding investments into tangible assets	1150	123,985,489	123,790,495	67,481,000
Financial investments	1160			
Deferred tax assets	1170	745,050	745,050	745,050
Other fixed assets	1180		22,245,645	23,517,000
Stocks	1190			4,143,000
Value added tax on acquired assets	1210	247,210,415	198,984,085	116,680,000
Accounts receivables*	1220	26,470,227	30,878,371	1,963,000
Financial investments, short-term	1230	179,206,105	133,491,673	105,088,000
Monetary assets and cash equivalents	1240			
Other current assets	1250	11,826,585	20,736,279	10,639,499
Total assets	1260	606,539,214	545,143,508	330,421,549
Liabilities				
Borrowed funds, long-term	1410	7,657,332	9,563,664	8,201,124
Deferred tax liabilities	1420	580,623	133,647	2,897,468
Estimated liabilities, long-term	1430			
Other liabilities, long-term	1440			
Borrowed funds, short-term	1450			
Accounts payable	1510	267,030,191	176,910,648	144,407,633
Estimated liabilities	1520	256,957,453	430,933,288	240,828,115
Other liabilities	1540	5,375,252	3,263,608	2,808,999
Total liabilities	1550	537,600,851	620,804,855	399,143,339
Cost of net assets	-	68,938,363	(75,661,347)	(68,721,790)

Explanatory note to the annual report of CJSC «Global Colors» for 2016

Closed joint-stock company "GLOBAL COLOR". Legal address 196655, St. Petersburg. Kolpino, the territory of Izhora plant, bld.87, bl.2, lit A Postal and legal addresses coincide. Company with 100% foreign investment. The authorized capital is 3,820 thousand rubles. The number of shares is 3,820 th.. Shares are fully paid. The only shareholder is the RTL Company (Rainbow technologies limited). The authorized capital is fully paid in. The company has a subsidiary, dependent company "Modern plant", and subdivisions. The main activity of the company - production of chemical dyes for modification of polymers. The company in 2016 saw a change of chief accountant.

The principal accounting and reporting methods applied by the Company

1. The useful life of fixed assets is determined on the basis of Classification of fixed assets included in depreciation groups approved by RF Government Decree No. 1 dated 01 January 2002.
2. Method of depreciation of fixed assets and intangible assets is linear.
3. Accounting of inventories is conducted by the planning and actual cost with the use of accounts 15 and 16.
4. On disposal of inventories its evaluation is based on the average cost.
5. Provision for doubtful debts
6. Provision for unused vacations.
7. Revaluation of fixed assets are not performed.
8. Finished goods are valued at the reduced cost of production of "Direct costing" using "account 43" Finished goods without the use of "account 40" output of products.
9. The main software for accounting is SAP
10. The value of the cash flows in foreign currency is recalculated into rubles at the official rate of this foreign currency to the rouble set by the Central Bank of the Russian Federation on the date of exercise or receipt of payment.
11. Financial statements formed on the basis of existing in the Russian Federation accounting rules and reporting (paragraph 25 PBU 4/99)
12. The organization uses the chart of accounts, developed independently.

Recognition of the information about changes of the accounting policy in the year following the reporting year

Correction of errors, change in accounting policy, reporting.

Correction of errors, change in accounting policy, reporting the organization corrects significant errors of the previous reporting year retrospectively. Intermediate accounting (financial) statements prepared by the company in the cases when legislation of the Russian Federation, normative legal acts of bodies of state regulation of accounting, contracts, constituent documents, decisions of the owner will be the obligation of its submission. (part 4 as amended by Federal law dated 23.07.2013 N 251-FZ). In other cases, interim financial statements are prepared at the request of the owner. For information disclosure in the financial statements other expenses are included:

Deviation of rate of sale (purchase) of foreign currency from the official rate,

- Sale (purchase) of foreign currency may appear in the statement of financial performance in minimized in relation to the relevant income.

Features of accounting for inventories using accounts 15 16*

Accounting of material values produced by the planning and accounting prices. Accounting for the acquisition of material values is made using groups of accounts 16* "Deviation in cost of material

assets". Account 16* "Deviation in cost of material assets" is intended to summarize information about differences in the cost of purchased and produced material-industrial stocks estimated in the actual cost price of acquisition and accounting prices, and data indicative of the amount difference. All inventories are reflected in accounting in the planning and accounting (hereinafter the standard) and the average prices in terms of SKUs and warehouses. The standard price is defined as the actual price is formed at the end of the penultimate month preceding the month of account. For new inventories not previously admitted to the organization, the standard price is determined by the expert method according to the following method: newly received materials (raw materials) based on the value of the first supply, excluding VAT , for products in the price range 40-300 rubles per 1000 units, depending on the price of a group of similar products, for defective products (scrap) in the price range from 7-40 rubles per 1,000 units. In the period of implementation of the methodology of accounting using accounts 15/16* the first reconciliation standard prices for the existing stock of inventories the standard cost recognized medium settlement price on the last accounting date prior to the transition to the new accounting method.

When applying IAS to the organization they are recorded at a standard price record "the Debit account MPZ (10*, 41*)the Loan is 15*, and the difference between actual and standard cost is reflected in the correspondence of accounts 15* and 16* "Deviation in cost of material assets" (Debit 15* (16*) Credit 16* (15*)). While in the debit account 15* reflects actual costs for the purchase of materials without additional costs, which, in turn, accumulate in the debit of account 16*. Account balance 15* at the end of the month, depending on the sign shows the presence of materials in transit or proves the event of unbilled supply. At the end of each month the difference between the accounting cost of materials and the actual cost of their purchase is deducted from the account 16 *10*. This difference can be both positive and negative

The methodology of accounting and evaluation.

Assessment inventory considered for disposal is carried at average weighted cost (the average cost). Calculation of average cost is determined by dividing the total cost of inventory, and the quantity emerging from the cost and quantity of the balance at the beginning of the month and received during the month stocks. The types of stocks grouped by SKUs and warehouses. The total cost is the sum of the values calculated from the standard price and the difference between the standard price and the actual price of income, including the difference from the revaluation of the currency in terms of inventories in the accounting currency. The calculation is made for each article and for each location separately. The first day of each month recovers the standard price for the rpm 1601(2)0001 in correspondence with accounts accounting of IAS. Within a month all operations for the movement of inventories are made at standard price. Upon receipt of IAS there is opened account 1601(2)0000, which takes into account the difference between standard price and actual. In the last calendar day of the month after completion of all operations calculated average price. After you have identified the average price of reassessing all of the movements of inventories for the month, including receipts, movements, withdrawals and balances of inventories for the end of the month in Dt 16* in correspondence with accounts accounting of IAS. Accounts 1602(1)0000(2,3,4,5) at the end of the month, the rest are not, they are closed on account of 1602(1)0001 final speed at the end of the month. Thus, the remnants of IAS at the end of the month are accounted for at cost in the medium estimate.

Inventory in the warehouses

Finished goods and materials in the course of a month are shown at the planning and academic prices (hereafter the standard prices). Since, the value of inventories during the inventory reflected in the standard prices on the date of detection of shortage/ surplus, the organization will carry to the debit of the account of deviations of cost variances in a standard assessment. Damage value /earnings are revalued to the actual cost at the end of the month. The share of expenditure including variations in the cost of inventories and EMM are related to the loss taken into account by the correspondence accounts 94/ 16.

Chart of accounts

The organization is an independently developed chart of accounts, which is an Annex to the accounting policy. Accounts do not have sub accounts. Synthetic and analytical accounting is encoded in the account number, the account codes have a decoding chart of accounts.

Simplified cancellation of certain categories of inventories

Due to the fact that the nature of the organization does not imply the presence of significant residues of low value goods and materials, wearing items and also clothing and goods and materials one time use less than 40 thousand rubles per unit, information about the presence of which in the financial statements of the organization are not able to influence the decisions of users of financial statements of the organization. (p. 13.2 introduced by the Ministry of Finance of Russia from 16.05.2016 N 64n) organization found that the cost of acquiring these stocks are included in the expenses on ordinary types of activities in the full amount as the purchase of stocks and implementation costs. Other categories of inventories, which are accounted for by the General rules, regardless of cost listed in attachment No. 1 to the accounting policy (articles used in logistics).

Reserve of vacations

In accounting in accordance with AR 8/2010 and tax accounting in accordance with article 324 1 Chapter 25 of the tax code, the organization maintains reserve holidays. For reserve accrual for vacation pay is made a special calculation of the estimate (Appendix No. 2 to the accounting policy). The estimated liability in connection with the forthcoming vacation pay is determined annually on 31 December. In the current year provision for vacation pay is made monthly on a percentage of payroll for the current month. The percentage of deductions to the reserve is determined as the ratio of the supposed annual amount of expenses for vacation pay for the expected annual costs for labor, including insurance premiums. The interest calculation is made annually as at 31 December, the calculation result is reflected in the cost estimate (Annex No. 3 of the accounting policy)

Accounting of IA

To establish that depreciation of intangible assets are determined by the linear method. To establish that the revaluation of intangible assets is not performed. Intangible assets are not tested annually for impairment in the order specified by the international financial reporting standards. The useful lives of intangible assets are determined by the organization independently, but not less than 24 months.

Accounting exchange rate differences

Write-off exchange rate differences for foreign currency transactions is made directly to the financial performance of the company (account 91 "other incomes and expenses") of the transactions and at each reporting date, that is, at the end of each month. Recalculate the value of banknotes in the cash of the organization and of funds in Bank accounts (Bank deposits) denominated in foreign currency, made, as the rate changes. Recalculation of foreign currency income and expenses forming financial results from the activity outside the Russian Federation, in rubles is made using the official rate of this foreign currency to ruble established by the Bank of Russia, effective on the corresponding date of the transaction in foreign currency; Exchange rate differences are divided for management purposes, realized and unrealized, are calculated for each document separately. Exchange rate differences accrued on the balances of liabilities in foreign currency at the end of the reporting period during the period exchange rate differences are credited to "the movement" obligations and "trim" as the unrealized difference at the reporting date in correspondence with balance sheet accounts 6**99*.

Policy of the tax VAT advances received from customers

Due to the fact that the realization of products and goods is performed on the basis of invoices, which represent the preliminary offer with the possibility of withdraw and adjust the amount and/or the number not subject to accounting, at the time of receipt of funds from buyers lack the confidence for

classification of cash received as a prepayment (advance payment) or payment after shipment, the amount of advance from customers is determined at the end of the quarter reconciliation results to customers. In doing so, reversed the entry 6201/6202, charged VAT on the advance in the budget. Generated invoices for advance payment.

Accrual accounting

Cost accounting organized in the context of the analytical cost centers the "cost center." List of CBS centers is shown in the Appendix No. 4 to accounting policies. 500 of cost centers are recorded direct and indirect production and overhead costs are accounted for in the cost of production, works, services. Composition of direct production cost: - raw materials, forming the basis of the product; - the salary of employees, directly over-accepted in production, as well as assessed a mandatory insurance contributions; depreciation accrued on fixed assets directly used in the production of goods (works, services), -expenditure on maintenance of machinery and spare parts, and consumable materials for production - packing products, expenses on cleaning of industrial machinery-the cost of renting production space, -other costs of production character. The composition of the indirect of overhead costs: - wages of employees directly-but employed in General production work, and also assessed a mandatory insurance contributions; depreciation accrued on fixed assets General purpose-the maintenance costs of machinery and spare parts used for obsidious-duction purposes, and supplies for General production purposes, - packaging of products and other materials for sale-the rental cost of overhead areas, -other costs of overhead nature. Direct and indirect production costs are included directly in the cost of production. Direct costs are allocated to the SKUs of the products in proportion to the time spent by the machine to produce this product. Indirect overhead costs are distributed, proportio remained to be nominal subjects, the volume of manufactured products. On 501*, 504* (quality control laboratory) - cost centers are taken into account administrative expenses, including; - administrative expenses; - for the maintenance of General personnel not associated with the manufacturing process; - depreciation and repair costs fixed assets management and General business purposes; - rent General purpose, in terms of management purposes; - expenses on payment information, auditing, consulting, etc. services; - entertainment expenses for General management purposes - eg logs, payable in whole organization - other similar designation expenses incurred in the management process and organization-related content as a single financial-property complex. - the cost of quality control, quality management, laboratory For 502* cost centers are recorded selling expenses associated with the sale of goods, products, works and services costs, including: - the canning and packing of goods in warehouses of finished products in the regions; - on delivery of production to the point of origin to the buyer; for loading in cars, vessels, cars and other vehicles; - to commission remuneration paid to marketing and other intermediary organizations; - the maintenance of the premises for storage of products at the point of sale, rent, storage; - the remuneration of employees of the commercial Department; - testing of products in it from the start; - advertising; - hospitality costs for the marketing of products; - procurement, the delivery of goods to the Central warehouses (bases) and transportation (sending) of goods (in retail organizations); - insurance of goods shipped, the product and business risks; - to cover. Chi goods (products) within the norms of natural loss; - other similar designation expenses. On 503* cost centers are recorded in other financial costs, including: - chickens were the difference -expenses on services of banks, other similar costs

Definition of financial results of economic activities, the order of write-off of the expenses

Financial result is determined by a monthly cumulative sum. To determine the financial result follows the order of the accounting of direct, overhead, general, administrative and selling expenses: during the period the expenses are collected on accounts with codes 31*,32*,33*,34*,35* in the debit of accounts under the relevant analytical cost-centers. Billings 31*-35* of cost centers 500* debit included in the cost of production of mirror transactions with the credit of account 39* using the control for balance sheet accounts. Other costs, which are not included in the cost of production going to the accounts 31*-35* of cost centers 501*-504* should be written off to financial result in the technical period (outside of the calendar year). Thus, at the beginning of next year balances costs do not exist. The interim financial result of cumulative is defined as the debit turnover of accounts 9002*, 912*, 32*-35* KOs price-centers 501-504*, the credit turnover on the accounts 90* 91* 94.

Recognition of the information about changes of the accounting policy in the year following the reporting year

No changes of the accounting policy in the year following the reporting year are expected.

Members of the executive and controlling bodies of the organization

Full name	position
1) Papadopoulos Eftychios	General Director

The ultimate beneficiary is Plastika Kritis, joint stock company, which owns RTL.

Financial and economic activity

In 2016, CJSC Global Colors received profit in the amount of RUB 144.599.710, including in the result of the revaluation of currencies. Other income was 217.615.001 rubles including:

Foreign exchange gain	211.308.188
Surplus, detected on inventory	17.082
Income on asset sales	1.427.224

Basic earnings per share amounts to 37,853 th.rubl.

Other expenses amounted to 121.997.041 rubles including:

Foreign exchange loss	101.265.019
Reserve on doubtful debts	4.401.600
Losses of previous years	3.198.101
Deficiencies, detected on inventory	141.184
Cost of realized materials	661.945
Expenses for bank services	1.584.937

Interest on loans amounted to 8.941.206 rubles

The average number of employees in 2016 amounted to 87 persons. In 2016, were created reserves on doubtful debts, reserves for vacation pay

Conditional expense on profit tax 36501,2 th.r

Change in deferred tax assets 22245 th.r

The change in deferred tax liabilities 446 th.r

Assessed permanent tax liabilities 1415 th.r

Misreporting of 2015 fixed retrospectively

Balance sheet and profit & loss report

Balance	Data of balance sheet as of 31.12.2015	Accounting data as of 31.12.2015	Deviation	Correcting causes
Fixed assets	123.191	123.790	600	Alignment with accounting figures

Deferred tax assets	19 812	22.246	2.434	Correcting errors
Stocks	197 964	198 984	1 020	Alignment with accounting figures
Value added tax on acquired assets	21 519	30.878	9.359	Alignment with accounting figures
Accounts receivable	132.626	133.492	866	Alignment with accounting figures
Other working assets	1.996		-1.996	Alignment with accounting figures
Undistributed profit (retained loss)	(59 183)	-79.637	-20.454	Alignment with accounting figures
Deferred tax liabilities	6 184	134	6 050	Alignment with accounting figures
Borrowed funds	185.877	186.474	598	Alignment with accounting figures
Accounts payable	392 730	430.933	38.203	Alignment with accounting figures
Line of report on financial results	Data of balance sheet as of 31.12.2015	Accounting data as of 31.12.2015	Deviation	Correcting causes
			TOTAL	
Line 2120 "Cost of sales"	-584673	-729076	(3 809)	Alignment with accounting figures
Line 2210 "Selling costs"	-50687			Alignment with accounting figures
Line 2220 "Management expenses"	-89906			Alignment with accounting figures
Line 2330 "Interest payable"	(6 179)	(6 321)	-142	Alignment with accounting figures
Line 2340 "Other incomes"	189018	176879	12139	Alignment with accounting figures
Line . 2350 "Other expenses"	-264.055	-276.985	12.930	Alignment with accounting figures
Line 2410 "Current income tax"	233	0	-233	Alignment with accounting figures
Line 2430 "Changes in deferred tax liabilities"	(3 501)	2764	6264	Alignment with accounting figures
line 2450 "Changes in deferred tax assets"	(3 691)	-1271	2420	Alignment with accounting figures
Line 2400 "Net profit (loss) of the accounting period"	13631	-6939	20570	Alignment with accounting figures

Information on related parties

Related party	Share of the party in AC of the Society
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SNP: Papadopoulos Eftychios Ground: A person acts as an individual executive body of the Society	0,00%
Title : RTL (Rainbow technologies limited) Ground : Entity is a founder of the Society	100,00%
Title : Plastika Kritis Ground: Entity refers to the group to which this Society belongs.	0,00%
Title: Romocolor Ground: Entity refers to the group to which this Society belongs	0,00%
Title: GLOBAL COLORS POLSKA S.A. Ground: Entity refers to the group to which this Society belongs	0,00%
Title: SENKROMA Ground: Entity refers to the group to which this Society belongs	0,00%
Title: SHANGHAI HiTeC PLASTICS CO.,LTD. Ground: Entity refers to the group to which this Society belongs	0,00%
Title: Modern plant LLC Ground: Entity refers to the group to which this Society belongs	0,00%

Deals of the related parties

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Settlements, including related parties:

Item	Nature of relationship/transactions with related parties	Answer			A description of the transaction, the amount (R) B thousand) 2016
		Related party	Nature of relationship (control/influence)	Information confirming belonging to this category of related parties	
1.	Legal and physical persons who have the right to dispose more than 20 per cent of the total number of votes, with emerging of the voting shares of Your Organization or constituting authorized or share capital deposits, shares.	RTL	The founder of 100% participation, a short-term loan	Protocol of the meeting of founding parties	No transactions
2.	Legal entity in which Your Organization is entitled to dispose of more than 20 per cent of the total number of votes falling on voting shares or authorized or share capital deposits, shares of this legal entity	no			
3.1	A person who has significant influence (directly or through third parties) on Your Organization, including an individual who ultimately, directly or indirectly (through third persons) owns (has dominant participation of more than 25 percent of Your equity in the Organization) (beneficial own-	no			

3,2	er). A person who has significant influence (directly or through third parties) on Your Organization, including an individual who ultimately, directly or indirectly (through third persons) owns (has dominant participation of more than 25 percent of Your equity in the Organization) (beneficial owner)	no			No transactions
4.	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"	Goods title: GLOBAL COLORS POLSKA Ground: PLASTIKA KRITIS S.A.	Acquisition of goods	No data	No data
	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"		The purchase of goods, equipment, services, technical support, payment of percent on a commodity loan for the equipment. Implementation of the scrap (production wastes).	No data	On the total sum 35049 th.rub
	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"	ROMCOLOR SHANGHAI HiTeC PLASTICS CO.,LTD.	The acquisition of technical advice services	No data	648 th.rub
	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"		Film acquisition	No data	No transactions

	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"	Modern Plant LLC	Rent	Contribution to the authorized capital	42 081 th.rub
	Legal persons and individuals belonging to the same group of persons to which belongs to Your organization. The group of persons is determined in accordance with article 9 of the Federal law from 26.07.2006 №135-FZ "On protection of competition"	SENKROMA	Acquisition of spare parts	No data	101 th.rub
5.	The members of the Board of Directors (Supervisory Council) or other collegial management body	1) MICHAEL LEBIDAKIS 2) Papadopoulos Eftychios 3) Emanuel LEBIDAKIS 4) Valergakis Giorgos	Board of directors	Minutes of the meeting	No
6.	The members of the collegial Executive body and the person exercising the powers of the sole Executive body of Your Organisation	Papadopoulos Eftychios	General director	1917 th.rub	salary
7.	If Your Organization is a member of financial-industrial groups, members of boards of Directors (Supervisory boards) or other collective management bodies, collegial Executive bodies of the participants of financial-industrial groups, as well as persons exercising the powers of the sole Executive bodies of participants in financial-industrial groups	no			
8.	Legal and (or) individual, registered as an individual entrepreneur with whom Your Organization participate in joint activities	no			
9.	Non-state pension Fund, which operates in the	no			

	interests of the employees of Your Organization or other organization which is a related party of Your Organization				
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Title of the entity	Transaction	Trade liabilities at the end of 2016, th.rub	Repayment period (plan)
RAINBOW TECHNOLOGIES LTD.	Indebtedness on loan	43 041 th.rub	31.12.2017
PLASTIKA KRITIS S.A.	Indebtedness for goods, services and equipment	59 901 th.rub	31.12.2017
Modern Plant LLC	Indebtedness for rent agreement	53 298 th.rub	31.12.2017

Contingencies of the Company in 2016

A contingency is a fact of business activities existing as of the reporting date with uncertainty existing with regard to its consequences and the probability of their emergence in future, that is the emergence of the consequences depends on whether one or several indefinite events will or will not take place in future .

There are no contingencies with the probability of decreasing or increasing economic benefits in future estimated by the Company as high in 2016.

There are no pending legal proceedings as of the reporting date having substantial significance in which the Company is a claimant or a defendant and on which judgments may be passed only in subsequent accounting periods.

There are no disputes with tax authorities regarding payments to the budget which have not been resolved as of the reporting date.

There are no guarantees, suretyships and other kinds of security of obligations in favor of third persons issued prior to the reporting date which are not payable yet.

There are no bills discounted as of the reporting date which are not yet payable by the reporting date.

There are no actions of other organizations or persons performed prior to the reporting date as a result of which the organization is to receive compensation, its value being the subject of legal proceedings.

There is no sale or termination of any line of activities of the organization, closure of any divisions of the organization or their relocation to another geographic area, etc.

There are no similar facts.

Events after the reporting date

An event after the reporting date is considered to be a fact of business activities which has exerted or may exert influence on the financial state of the cash flow or results of business activities and which took place in the period between the reporting date and the date of signing of the accounting statement over the accounting period.

An event after the reporting date is also considered to be declaration of annual dividends by the results of activities of the joint-stock company over the accounting year.

Declaration of the organization's debtor bankrupt according to the established procedure if as of the reporting date the bankruptcy procedure has already been carried out: no information available.

Assessment of the assets performed after the reporting date and evidencing steady and substantial reduction of their value: none.

Receipt of information about the financial state and results of activities of a subsidiary or associated company (partnership) the securities of which are listed at stock exchanges confirming steady and substantial decrease of the cost of the long-term financial investments of the organization: no such subsidiaries of the Company available.

There has been no declaration of dividends by subsidiaries or associated companies for the periods preceding the reporting date.

No materials have been received from an insurance company specifying the amount of insurance indemnity negotiated as of the reporting date.

After the reporting date no material error in the accounting or violation of the legislation in the organization's activities have been found which may impair the accounting statement over the accounting period.

There are no events evidencing business conditions after the reporting date in which the organization carried out its activities.

Information about the environmental activities of companies

CJSC "Global Colors" exports waste and household garbage from the premises to the landfill site. In 2016 the calculation of payments for negative impact on the environment was made. Timely paid state duty for issuing permissions for emissions of harmful (polluting) substances in atmospheric air stationary sources located on objects of economic and other activities that are not subject to Federal state environmental control.

The company has organized activities in the field of ensuring normal working conditions of the employees. Purchased and issued special clothing, means of protection. There are periodic health checks.

Information about monetary funds and the foreign currency exchange rate as of the reporting date

As of 31.12.2016 the euro exchange rate to the ruble was 63.8111; the USD exchange rate to the ruble was 60.6569; there are no liabilities in other foreign currencies as of 31.12.2016. There is a possibility to attract additional money as of the reporting date. There are no substantial amounts of money (or its equivalents) as of the reporting date inaccessible for use by the organization.

Information about the planned development of the enterprise:

CJSC "Global colors" plans to increase production capacity in 2017 to 7044 thousand kg per year due to put into operation the eighth line and by upgrading the other lines.

Information about the used energy resources

The cost of acquiring energy resources in 2016

	SPB	Mytishi branch	Novosibirsk branch	Total
January	846.115,68	6.578,75	92,33	852.786,76
February	1.106.970,71	8.351,98	54,71	1.115.377,40
March	1.392.467,77	6.976,93	79,74	1.399.524,44

April	1.409.185,55	8.696,54	130,05	1.418.012,14
May	1.516.419,08	7.111,11	146,16	1.523.676,35
June	1.556.003,71	9.304,58	122,61	1.565.430,90
July	1.538.028,85	7.420,44	138,86	1.545.588,15
August	1.377.499,44	9.937,78	135,99	1.387.573,21
September	1.472.890,06	8.462,65	139,23	1.481.491,94
October	1.607.544,32	8.375,52	140,34	1.616.060,18
November	1.629.266,35	7.973,27	98,97	1.637.338,59
December	1.623.057,94	8.119,71	0	1.631.177,65

General director

March 29, 2017



E. Papadopoulos



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