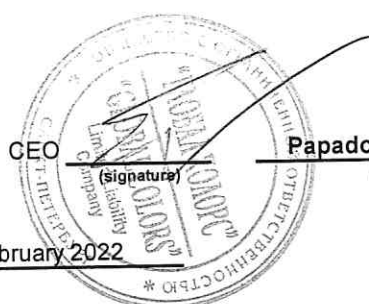


**Balance Sheet**  
As of 31 december 2021

		<b>Codes</b>
Form acc. to OKUD		<b>0710001</b>
Date (dd, mm, yyyy)		<b>31   12   2021</b>
Company <u>GLOBAL COLORS Limited Liability Company</u>	cc. to OKPO	<b>27336395</b>
Taxpayer identification number	TIN	<b>7817078198</b>
Type of economic activity <u>Production of other chemicals</u>	Acc. to	<b>20.59</b>
Legal form/form of ownership <u>Ownership of foreign legal entities</u>	Acc. to OKOPF/OKFS	<b>12300   23</b>
<u>Limited Liability Company</u>	Acc. to OKEI	<b>384</b>
Measurement unit <u>RUB thous.</u>		
Location (address) <u>Territory of Izhorsky Plant, 87, bldg 2, lit. A, Kolpino, 196655, St. Petersburg, 643</u>		
Accounting statements are subject to mandatory audit <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO		
Name of the auditing firm/last name, first name, patronymic (if any) of the individual auditor <u>CROWE EXPERTIZA LLC</u>		
Taxpayer Identification Number of the auditing firm/individual auditor	TIN	<b>7708000473</b>
Primary State Registration Number of the auditing firm/individual auditor	Primary State	<b>1027739273946</b>

Notes	Item	Code	As of 31 december 2021	As of 31 December 2020	As of 31 December 2019
	<b>ASSETS</b>				
	<b>I. NON-CURRENT ASSETS</b>				
1	Intangible Assets	1110	8 402	10 141	11 880
	Research and development results	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
2	Fixed Assets	1150	457 149	428 259	278 733
	Including:				
	Capital work in progress		4 994	163 291	13 589
	Income-bearing investments in tangible assets	1160	-	-	-
3	Financial investments	1170	-	-	-
	Deferred tax assets	1180	-	-	13 794
	Other non-current assets	1190	-	-	-
	<b>Total for Section I</b>	<b>1100</b>	<b>465 552</b>	<b>438 400</b>	<b>304 406</b>
	<b>II. CURRENT ASSETS</b>				
4	Inventories	1210	368 920	332 846	268 000
	Value added tax on acquired assets	1220	4 288	6 899	14 656
5, 1	Accounts Receivable	1230	451 403	236 337	220 568
	Financial investments (excluding cash equivalents)	1240	-	-	-
	Cash and cash equivalents	1250	62 237	56 589	49 616
	Other current assets	1260	-	-	-
	<b>Total for Section II</b>	<b>1200</b>	<b>886 848</b>	<b>632 670</b>	<b>552 841</b>
	<b>BALANCE</b>	<b>1600</b>	<b>1 352 400</b>	<b>1 071 070</b>	<b>857 247</b>

Notes	Item	Code	As of 31 december 2021	As of 31 December 2020	As of 31 December 2019
	<b>LIABILITIES</b>				
	<b>III. CAPITAL AND RESERVES</b>				
	Authorized capital (share capital, statutory fund, contributions of partners)	1310	441 905	441 905	211 350
	Including: Excess of the amount of the authorized capital established by the members' decisions over the amount of the authorized capital in the registered version of the Articles of Association		-	230 555	-
	Treasury stock	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Additional capital (without revaluation)	1350	8 051	8 051	454
	Capital reserves	1360	-	-	-
	Retained earnings (uncovered loss)	1370	745 791	477 585	285 316
	Total for Section III	1300	1 195 747	927 541	497 120
	<b>IV. LONG-TERM LIABILITIES</b>				
	Borrowed funds	1410	-	-	-
	Deferred tax liabilities	1420	7 670	8 642	8 365
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total for Section IV	1400	7 670	8 642	8 365
	<b>V. SHORT-TERM LIABILITIES</b>				
5, 3	Borrowed funds	1510	-	-	248 700
5, 3	Accounts payable	1520	139 819	125 550	95 491
	Deferred income	1530	-	-	-
7	Estimated liabilities	1540	9 164	9 338	7 571
	Other liabilities	1550	-	-	-
	Total for Section V	1500	148 983	134 888	351 762
	<b>BALANCE</b>	1700	1 352 400	1 071 070	857 247



CEO

(signature)

**Papadopoulos Eftychios**

(printed name)

28 February 2022

**Income Statement**  
for January – December 2021

Company GLOBAL COLORS Limited Liability Company

Taxpayer identification number \_\_\_\_\_

Type of economic activity \_\_\_\_\_

Legal form/form of ownership \_\_\_\_\_

Ownership of foreign legal

Limited Liability Company

/ entities

Measurement unit RUB thous.

Form acc. to OKUD

Date (dd, mm, yyyy)

cc. to OKPO

TIN

Acc. to

OKVED 2

Acc. to OKOPF/OKFS

Acc. to OKEI

Codes		
0710002		
31	12	2021
27336395		
7817078198		
20.59		
12300	23	
384		

Notes	Item	Code	for January – December 2021	for January – December 2020
	Revenue	2110	1 988 298	1 531 889
	Cost of sales	2120	(1 496 763)	(1 055 997)
	Gross profit (loss)	2100	491 535	475 892
	Selling expenses	2210	(97 315)	(88 548)
	Management expenses	2220	(55 997)	(53 593)
	Profit (loss) from sales	2200	338 223	333 751
	Income from shareholdings	2310	-	-
	Interest receivable	2320	297	400
	Interest payable	2330	-	(7 865)
	Other income	2340	12 373	3 315
	Including:		-	-
			-	-
	Other expenses	2350	(12 096)	(86 744)
	Profit (loss) before taxation	2300	338 797	242 857
	Income Tax	2410	(70 590)	(50 588)
	Including:			
	Current income tax	2411	(71 562)	(36 515)
	Deferred income tax	2412	971	(14 073)
	Other	2460	-	-
	Net profit (loss)	2400	268 207	192 269

Notes	Item	Code	for January – December 2021	for January – December 2020
	Result of revaluation of non-current assets not included to the net profit (loss) of the period	2510	-	-
	Result of other operations not included to the net profit (loss) of the period	2520	-	-
	Income tax on operations which result is not included to the net profit (loss) of the period	2530	-	-
	Cumulative financial result of the period	2500	268 207	192 269
	Reference			
	Basic earnings (loss) per share	2900	-	-
	Diluted earnings (loss) per share	2910	-	-

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**Papadopoulos Eftychios**

(signature)

(printed name)

28 February 2022

**Statement of Changes in Equity**  
for January – December 2021

Form acc. to OKUD		Codes	
0710004		0710004	
Date (dd, mm, yyyy)	31 12 2021		
acc. to OKPO	27336395		
TIN	7817078198		
Acc. to OKVED 2	20.59		
Acc. to OKOPF/OKFS	12300	23	
Acc. to OKEI	384		

Company GLOBAL COLORS Limited Liability Company  
 Taxpayer identification number \_\_\_\_\_  
 Type of economic activity Production of other chemicals  
 Legal form/form of ownership Ownership of foreign legal entities  
**Limited Liability Company** / entities  
 Measurement unit RUB thous.

**1. Capital Flow**

Item	Code	Authorized capital	Treasury stock	Additional capital	Capital reserves	Retained earnings (uncovered loss)	Total
Capital value as of 31 December 2019	3100	211 350	-	454	-	285 316	497 120
For 2020							
Capital increase: total	3210	230 555	-	7 597	-	192 269	430 421
Including:							
Net profit	3211	X	X	X	X	192 269	192 269
Property revaluation	3212	X	X	-	X	-	-
Income directly attributable to the capital increase	3213	X	X	-	X	-	-
Additional issue of shares	3214	-	-	-	X	-	-
Increase of nominal value of shares	3215	-	-	-	X	-	X
Reorganization of the legal entity	3216	-	-	-	-	-	-
EXCESS OF THE AMOUNT OF THE AUTHORIZED capital established by the members' decisions over the amount of the authorized capital in the registered				7 597	-	-	238 152
Capital decrease: total	3220	-	-	-	-	-	-
Including:							
Loss	3221	X	X	X	X	-	-
Property revaluation	3222	X	X	-	X	-	-
Expenses directly attributable to the capital decrease	3223	X	X	-	X	-	-
Decrease of nominal value of shares	3224	-	-	-	X	-	-
Decrease of the number of shares	3225	-	-	-	X	-	-
Reorganization of the legal entity	3226	-	-	-	-	-	-
Dividends	3227	X	X	X	X	-	-

Item	Code	Authorized capital	Treasury stock	Additional capital	Capital reserves	Retained earnings (uncovered loss)	Total
Change of the additional capital	3230	X	X	-	-	-	X
Change of the capital reserve	3240	X	X	X	-	-	X
	3245	-	-	-	-	-	-
	3246	-	-	-	-	-	-
Capital value as of 31 December 2020	3200	441 905	-	8 051	-	477 585	927 541
For 2021							
Capital increase: total	3310	-	-	-	-	268 206	268 206
Including:							
Net profit	3311	X	X	X	X	268 092	268 092
Property revaluation	3312	X	X	-	X	-	-
Income directly attributable to the capital increase	3313	X	X	-	X	-	-
Additional issue of shares	3314	-	-	-	X	X	-
Increase of nominal value of shares	3315	-	-	-	X	-	X
Reorganization of the legal entity	3316	-	-	-	-	-	-
Switch to FSBU 25/2018	3317	-	-	-	-	114	114
	3318	-	-	-	-	-	-
Capital decrease: total	3320	-	-	-	-	-	-
Including:							
Loss	3321	X	X	X	X	-	-
Property revaluation	3322	X	X	-	X	-	-
Expenses directly attributable to the capital decrease	3323	X	X	-	X	-	-
Decrease of nominal value of shares	3324	-	-	-	X	-	-
Decrease of the number of shares	3325	-	-	-	X	-	-
Reorganization of the legal entity	3326	-	-	-	-	-	-
Dividends	3327	X	X	X	X	-	-
Change of the additional capital	3330	X	X	-	-	-	X
Change of the capital reserve	3340	X	X	X	-	-	X
Capital value as of 31 December 2021	3300	441 905	-	8 051	-	745 791	1 195 747

**Cash Flow Statement**  
for January – December 2021

Company **GLOBAL COLORS Limited Liability Company**  
 Taxpayer identification number \_\_\_\_\_  
 Type of economic activity **Production of other chemicals**  
 Legal form/form of ownership **Ownership of foreign legal entities**  
**Limited Liability Company** / entities  
 Measurement unit **RUB thous.**

Form acc. to OKUD \_\_\_\_\_  
 Date (dd, mm, yyyy) \_\_\_\_\_  
 Acc. to OKPO \_\_\_\_\_  
 TIN \_\_\_\_\_  
 Acc. to OKVED 2 \_\_\_\_\_  
 Acc. to OKOPF/OKFS \_\_\_\_\_  
 Acc. to OKEI \_\_\_\_\_

Codes		
0710005		
31	12	2021
27336395		
7817078198		
20.59		
12300	23	
384		

Item	Code	for January – December 2021	for January – December 2020
<b>Cash flows from operating activities</b>			
Proceeds: total	4110	1 890 712	1 506 817
Including:			
From sales of products, goods, works and services	4111	1 890 712	1 506 817
Lease payments, license payments, royalty, commission and other similar payments	4112	-	-
From resale of financial investments	4113	-	-
	4114	-	-
	4115	-	-
Other proceeds	4119	-	-
Payments: total	4120	(1 801 747)	(1 431 426)
Including:			
To suppliers (contractors) for raw and consumable materials, works and services	4121	(1 529 002)	(1 019 193)
As compensation to employees	4122	(136 175)	(133 095)
Interest on debt obligations	4123	-	(8 461)
Corporate income tax	4124	(87 070)	(22 878)
Other	4125	(28 185)	(247 799)
VAT	4126	(21 315)	-
Other payments	4129	-	-
Balance of cash flows from operating activities	4100	88 965	75 391
<b>Cash flows from investing activities</b>			
Proceeds: total	4210	1 042	891
Including:			
From sale of non-current assets (except for financial investments)	4211	1 042	891
From sales of shares of other companies (participatory	4212	-	-
From repayment of loans issued, from sale of debt securities (monetary claims to other persons)	4213	-	-
Dividends, interest on debt financial investments and other similar proceeds from participatory interest in other companies	4214	-	-
	4215	-	-
Other proceeds	4219	-	-
Payments: total	4220	(82 583)	(68 366)
Including:			
Due to acquisition, creation, upgrading, reconstruction and preparation for use of non-current assets	4221	(82 583)	(68 366)
Due to acquisition of shares of other companies (participatory interests)	4222	-	-
Due to acquisition of debt securities (monetary claims to other persons), issue of loans to other persons	4223	-	-
Interest on debt obligations included into cost of an investment asset	4224	-	-
	4225	-	-
Other payments	4229	-	-
Balance of cash flows from investing activities	4200	(81 541)	(67 475)

Item	Code	for January – December 2021	for January – December 2020
<b>Cash flows from financing activities</b>			
Proceeds: total	4310	-	238 152
Including:			
Obtaining credits and loans	4311	-	-
Monetary contributions of owners (members)	4312	-	-
From issue of shares, increase of participatory interests	4313	-	-
From issue of bonds, promissory notes and other debt securities, etc.	4314	-	-
Member's contribution	4315	-	238 152
Other proceeds	4319	-	-
Payments: total	4320	-	(239 390)
Including:			
To owners (members) due to redemption of shares (participatory interests) of the company from them or cessation of membership	4321	-	-
For dividends and other payments with regard to profit distribution in favour of owners (members)	4322	-	-
Due to redemption (discharge) of promissory notes and other debt securities, repayment of credits and loans	4323	-	(239 390)
	4324	-	-
Other payments	4329	-	-
Balance of cash flows from financing activities	4300	-	(1 238)
<b>Balance of cash flows for the reporting period</b>	4400	7 424	6 678
<b>Balance of cash and cash equivalents as of the beginning of the reporting period</b>	4450	56 589	49 616
<b>Balance of cash and cash equivalents as of the end of the reporting period</b>	4500	62 237	56 589
Effect of fluctuations of foreign currency rate against ruble	4490	(1 776)	295

CEO



Papadopoulos Eftychios

(signature)

(printed name)

28 February 2022