

Balance Sheet
as of December 31, 2022

Organization **GLOBAL COLORS Limited Liability Company**

Taxpayer identification number _____ INN _____

Economic activity **Manufacture of other chemical products**

Form of incorporation/form of ownership

Limited Liability Company / **Property of foreign legal entities**

Measurement unit: **thousand rubles**

Location (address)

196650, Saint-Petersburg, Kolpino, Izhora Factory, House 87, Building 2, Lit. A

Accounting statements are subject to mandatory audit ☒ YES ☐ NO

Name of the audit organization/first name, patronymic (if any), surname of the individual auditor

R.O.S.EXPERTIZA LLC

Audit organization/individual auditor taxpayer identification number

Primary state registration number of the audit organization/individual auditor

Form as per OKUD

Date (day, month, year)

as per OKPO

as per OKVED 2

as per OKOPF/OKFS

as per OKEI

Codes

0710001

31 12 2022

27336395

7817078198

20.59

12300

23

384

| Notes | Line item | Code | As of December 31, 2022 | As of December 31, 2021 | As of December 31, 2020 |
|-------|--|-------------|-------------------------|-------------------------|-------------------------|
| | ASSET | | | | |
| | I. NON-CURRENT ASSETS | | | | |
| 1 | Intangible assets | 1110 | 9,755 | 8,403 | 10,141 |
| | including: | | | | |
| | SAP | | 9,755 | 8,403 | 10,141 |
| | Research and development results | 1120 | - | - | - |
| | Intangible development assets | 1130 | - | - | - |
| | Tangible development assets | 1140 | - | - | - |
| 2 | Fixed assets | 1150 | 470,133 | 457,149 | 428,259 |
| | Income-bearing investments in tangible assets | 1160 | - | - | - |
| | Financial investments | 1170 | - | - | - |
| | Deferred tax assets | 1180 | - | - | - |
| | Other non-current assets | 1190 | - | - | - |
| | Total for Section I | 1100 | 479,888 | 465,552 | 438,400 |
| | II. CURRENT ASSETS | | | | |
| 3 | Inventories | 1210 | 609,312 | 368,920 | 332,846 |
| | Value added tax on acquired assets | 1220 | 2,189 | 4,288 | 6,899 |
| 5.1 | Accounts receivable | 1230 | 343,524 | 451,403 | 236,337 |
| | Financial investments (excluding cash equivalents) | 1240 | - | - | - |
| | Cash and cash equivalents | 1250 | 96,904 | 62,237 | 56,589 |
| | Other current assets | 1260 | - | - | - |
| | Total for Section II | 1200 | 1,051,929 | 886,848 | 632,670 |
| | BALANCE | 1600 | 1,531,817 | 1,352,400 | 1,071,070 |

| Notes | Line item | Code | As of December 31, 2022 | As of December 31, 2021 | As of December 31, 2020 |
|-------|--|------|----------------------------|----------------------------|----------------------------|
| | LIABILITIES | | | | |
| | III. CAPITAL AND RESERVES | | | | |
| | Authorized capital (share capital, authorized fund, partners' contributions) | 1310 | 441,905 | 441,905 | 441,905 |
| | Treasury shares | 1320 | - | - | - |
| | Revaluation of non-current assets | 1340 | - | - | - |
| | Additional capital (without revaluation) | 1350 | 8,051 | 8,051 | 8,051 |
| | Reserve capital | 1360 | - | - | - |
| | Retained earnings (uncovered loss) | 1370 | 985,370 | 745,791 | 477,585 |
| | Total for Section III | 1300 | 1,435,326 | 1,195,747 | 927,541 |
| | IV. LONG-TERM LIABILITIES | | | | |
| | Borrowings | 1410 | - | - | - |
| | Deferred tax liabilities | 1420 | 13,193 | 7,670 | 8,642 |
| | Estimated liabilities | 1430 | - | - | - |
| | Other liabilities | 1450 | - | - | - |
| | Total for Section IV | 1400 | 13,193 | 7,670 | 8,642 |
| | V. SHORT-TERM LIABILITIES | | | | |
| | Borrowings | 1510 | - | - | - |
| 5.3 | Accounts payable | 1520 | 73,521 | 139,819 | 125,550 |
| | Deferred income | 1530 | - | - | - |
| 7 | Estimated liabilities | 1540 | 9,777 | 9,164 | 9,338 |
| | Other liabilities | 1550 | - | - | - |
| | Total for Section V | 1500 | 83,298 | 148,983 | 134,888 |
| | BALANCE | 1700 | 1,531,817 | 1,352,400 | 1,071,070 |

CEO


 /signed/
 (signature)

 Papadopoulos Efthichios
 (printed name)

February 6, 2023

**Profit and Loss Statement
for January–December, 2022**

Organization GLOBAL COLORS Limited Liability Company

Taxpayer identification number _____ INN _____

Economic activity Manufacture of other chemical products

Form of incorporation/form of ownership

Limited Liability Company / Property of foreign legal entities

Measurement unit: thousand rubles

Form as per OKUD

Date (day, month, year)

as per OKPO

as per

OKVED 2

as per OKOPF/OKFS

as per OKEI

| Codes | | |
|------------|----|------|
| 0710002 | | |
| 31 | 12 | 2022 |
| 27336395 | | |
| 7817078198 | | |
| 20.59 | | |
| 12300 | 23 | |
| 384 | | |

| Notes | Line item | Code | For January– December, 2022 | For January– December, 2021 |
|-------|--|------|--------------------------------|--------------------------------|
| | Revenue | 2110 | 1,976,465 | 1,988,298 |
| | Cost of sales | 2120 | (1,436,486) | (1,496,763) |
| | Gross profit (loss) | 2100 | 539,979 | 491,535 |
| | Commercial expenses | 2210 | (98,290) | (97,315) |
| | Management expenses | 2220 | (52,871) | (55,997) |
| | Profit (loss) from sales | 2200 | 388,818 | 338,223 |
| | Income from participation in other organizations | 2310 | - | - |
| | Interest receivable | 2320 | 1,831 | 297 |
| | Interest payable | 2330 | - | - |
| | Other income | 2340 | 2,765 | 12,373 |
| | Other expenses | 2350 | (90,259) | (12,096) |
| | Profit (loss) before tax | 2300 | 303,155 | 338,797 |
| | Profit tax | 2410 | (63,575) | (70,590) |
| | including: | | | |
| | current profit tax | 2411 | (58,052) | (71,562) |
| | deferred profit tax | 2412 | (5,523) | 971 |
| | Other | 2460 | - | - |
| | Net profit (loss) | 2400 | 239,580 | 268,207 |

| Notes | Line item | Code | For January– December, 2022 | For January– December, 2021 |
|-------|--|------|--------------------------------|--------------------------------|
| | Result of revaluation of non-current assets not included to the net profit (loss) of the period | 2510 | - | - |
| | Result of other transactions not included in the net profit (loss) of the period | 2520 | - | - |
| | Profit tax on transactions, the result of which is not included to the net profit (loss) of the period | 2530 | - | - |
| | Total profit/loss of the period | 2500 | 239,580 | 268,207 |
| | For reference | | | |
| | Basic profit (loss) per share | 2900 | - | - |
| | Diluted profit (loss) per share | 2910 | - | - |

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 (signature)

 Papadopoulos Efthichios
 (printed name)

February 6, 2023

Equity Change Statement for January–December, 2022

| | | | | | |
|---|--|-----|-------------------------|----------|----|
| Organization | GLOBAL COLORS Limited Liability Company | INN | Form as per OKUD | Codes | |
| Taxpayer identification number | | | Date (day, month, year) | 31 | 12 |
| | | | as per OKPO | 27336395 | |
| Economic activity | Manufacture of other chemical products | | as per OKVED 2 | 20.59 | |
| Form of incorporation/form of ownership | Limited Liability Company / Property of foreign legal entities | | as per OKOPF/OKFS | 12300 | 23 |
| Measurement unit: | thousand rubles | | as per OKEI | 384 | |

1. Capital flow

| Line item | Code | Authorized capital | Treasury shares | Additional capital | Reserve capital | Retained earnings (uncovered loss) | Total |
|--|------|--------------------|-----------------|--------------------|-----------------|------------------------------------|---------|
| Capital amount as of December 31, 2020 | 3100 | 441,905 | - | 8,051 | - | 477,585 | 927,541 |
| Capital increase – total: | 3210 | - | - | - | - | 268,206 | 268,206 |
| including: | | | | | | | |
| net profit | 3211 | X | X | X | X | 268,092 | 268,092 |
| property revaluation | 3212 | X | X | X | X | - | - |
| income attributable directly to capital increase | 3213 | X | X | X | X | 114 | 114 |
| additional issue of shares | 3214 | - | - | - | X | X | - |
| increase in par value | 3215 | - | - | - | X | - | X |
| reorganization of the legal entity | 3216 | - | - | - | - | - | - |
| Capital decrease – total: | 3220 | - | - | - | - | - | - |
| including: | | | | | | | |
| loss | 3221 | X | X | X | X | - | - |
| property revaluation | 3222 | X | X | - | X | - | - |
| expenses directly attributable to capital decrease | 3223 | X | X | - | X | - | - |
| decrease in par value of | 3224 | - | - | - | X | - | - |
| decrease in the number of shares | 3225 | - | - | - | X | - | - |
| reorganization of the legal entity | 3226 | - | - | - | - | - | - |
| dividends | 3227 | X | X | X | X | - | - |

| Line item | Code | Authorized capital | Treasury shares | Additional capital | Reserve capital | Retained earnings (uncovered loss) | Total |
|--|------|--------------------|-----------------|--------------------|-----------------|------------------------------------|-----------|
| Change in the additional capital | 3230 | X | X | - | - | - | X |
| Change in the reserve capital | 3240 | X | X | X | - | - | X |
| Capital amount as of December 31, 2021 | 3200 | 441,905 | - | 8,051 | - | 745,791 | 1,195,747 |
| For 2022 | | | | | | | |
| Capital increase – total: | 3310 | - | - | - | - | 239,579 | 239,579 |
| including: | | | | | | | |
| net profit | 3311 | X | X | X | X | 239,579 | 239,579 |
| property revaluation | 3312 | X | X | - | X | - | - |
| income attributable directly to capital increase | 3313 | X | X | - | X | - | - |
| additional issue of shares | 3314 | - | - | - | X | X | - |
| increase in par value | 3315 | - | - | - | X | - | X |
| reorganization of the legal entity | 3316 | - | - | - | - | - | - |
| Capital decrease – total: | 3320 | - | - | - | - | - | - |
| including: | | | | | | | |
| loss | 3321 | X | X | X | X | - | - |
| property revaluation | 3322 | X | X | - | X | - | - |
| expenses directly attributable to capital decrease | 3323 | X | X | - | X | - | - |
| decrease in par value of | 3324 | - | - | - | X | - | - |
| decrease in the number of shares | 3325 | - | - | - | X | - | - |
| reorganization of the legal entity | 3326 | - | - | - | - | - | - |
| dividends | 3327 | X | X | X | X | - | - |
| Change in the additional capital | 3330 | X | X | - | - | - | X |
| Change in the reserve capital | 3340 | X | X | X | - | - | X |
| Capital amount as of December 31, 2022 | 3300 | 441,905 | - | 8,051 | - | 985,370 | 1,435,326 |

Cash Flow Statement
for January–December 2022

| | | | | | |
|---|--|-------------------------|------------|----|------|
| | | Form as per OKUD | Codes | | |
| | | Date (day, month, year) | 0710005 | | |
| Organization | GLOBAL COLORS Limited Liability Company | as per OKPO | 31 | 12 | 2022 |
| Taxpayer identification number | INN | | 27336395 | | |
| Economic activity | Manufacture of other chemical products | as per OKVED 2 | 7817078198 | | |
| Form of incorporation/form of ownership | Limited Liability Company / Property of foreign legal entities | as per OKOPF/OKFS | 20.59 | | |
| Measurement unit: | thousand rubles | as per OKEI | 12300 | 23 | |
| | | | 384 | | |

| Line item | Code | For January– December, 2022 | For January– December, 2021 |
|--|------|--------------------------------|--------------------------------|
| Cash flows from current transactions | | | |
| Income – total | 4110 | 2,117,791 | 1,890,712 |
| including: | | | |
| from sale of products, goods, works and services | 4111 | 2,117,791 | 1,890,712 |
| from lease payments, license payments, royalties, commissions and other similar payments | 4112 | - | - |
| from resale of financial investments | 4113 | - | - |
| other income | 4119 | - | - |
| Payments – total | 4120 | (1,703,156) | (1,801,747) |
| including: | | | |
| to suppliers (contractors) for raw materials, materials, work, services | 4121 | (1,488,531) | (1,529,002) |
| in connection with remuneration of employees | 4122 | (144,103) | (136,175) |
| interest on debt liabilities | 4123 | - | - |
| corporate income tax | 4124 | (55,802) | (87,070) |
| other | 4125 | (13,530) | (28,185) |
| VAT | 4126 | (1,190) | (21,315) |
| other payments | 4129 | - | - |
| Balance of cash flows from current transactions | 4100 | 414,635 | 88,965 |
| Cash flows from investment transactions | | | |
| Income – total | 4210 | - | 1,042 |
| including: | | | |
| from sale of non-current assets (except for financial investments) | 4211 | - | 1,042 |
| from sale of shares of other organizations (participation interests) | 4212 | - | - |
| from repayment of loans granted, from sale of debt securities (rights to claim funds against other persons) | 4213 | - | - |
| dividends, interest on debt financial investments and similar income from equity participation in other organizations | 4214 | - | - |
| other income | 4219 | - | - |
| Payments – total | 4220 | (42,647) | (82,583) |
| including: | | | |
| in connection with acquisition, creation, modernization, reconstruction and preparation for use of non-current assets | 4221 | (42,647) | (82,583) |
| in connection with acquisition of shares of other organizations (participation interests) | 4222 | - | - |
| in connection with acquisition of debt securities (rights to claim funds against other persons), provision of loans to other persons | 4223 | - | - |
| interest on debt liabilities included in the investment asset cost | 4224 | - | - |
| other payments | 4229 | - | - |
| Balance of cash flows from investment transactions | 4200 | (42,647) | (81,541) |

| Line item | Code | For January– December, 2022 | For January– December, 2021 |
|--|------|--------------------------------|--------------------------------|
| Cash flows from financial transactions | | | |
| Income – total | 4310 | - | - |
| including: | | | |
| obtaining loans and borrowings | 4311 | - | - |
| monetary contributions of owners (members) | 4312 | - | - |
| from issue of shares, increase in participation interests | 4313 | - | - |
| from issue of bonds, promissory notes and other debt securities, etc. | 4314 | - | - |
| other income | 4319 | - | - |
| Payments – total | 4320 | - | - |
| including: | | | |
| to owners (members) in connection with the redemption of shares (participation interests) of the organization or their cessation of membership | 4321 | - | - |
| for payment of dividends and other payments for the distribution of profits in favor of owners | 4322 | - | - |
| in connection with payment (redemption) of promissory notes and other debt securities, repayment of loans and borrowings | 4323 | - | - |
| other payments | 4329 | - | - |
| Balance of cash flows from financial transactions | 4300 | - | - |
| Balance of cash flows for the reporting period | 4400 | 371,988 | 7,424 |
| Balance of cash and cash equivalents at the beginning of the reporting period | 4450 | 62,237 | 56,589 |
| Balance of cash and cash equivalents at the end of the reporting period | 4500 | 96,905 | 62,237 |
| Effect of the foreign currency exchange rate against ruble changes | 4490 | (337,320) | (1,776) |

CEO



 (signature)

 Papadopoulos Efthichios
 (printed name)

February 6, 2023