



PLASTIKA KRITIS

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ANNOUNCEMENT ON THE COMMENTARY OF THE ANNUAL FINANCIAL RESULTS FOR THE FISCAL YEAR 2024

PLASTIKA KRITIS S.A. announces the key financial figures for the fiscal year 2024, in accordance with Decision No. 25/15.4.2024 of the Steering Committee of Stock Exchange Markets of the Athens Stock Exchange:

Group and Company Performance in the Year 2024

The table below presents the Group's performance for the 2024 fiscal year:

Turnover

(Amounts in thousand Euros)

Company	Country	Sales	Sales	Δ%
		31.12.2024	31.12.2023	
PLASTIKA KRITIS S.A.	Greece	185.920	184.381	0,8%
SHANGHAI HITEC PLASTICS CO	China	61.073	63.770	-4,2%
ANHUI HITEC PLASTICS CO LTD	China	10.848	6.307	72,0%
ROMCOLOR 2000 S.A.	Romania	37.882	37.071	2,2%
AGRIPOLYANE S.A.S.U.	France	38.033	33.658	13,0%
GLOBAL COLORS POLSCA S.A.	Poland	33.652	32.240	4,4%
SENKROMA A.S.	Turkey	18.903	13.366	41,4%
GLOBAL COLORS LLC	Russia	27.007	28.139	-4,0%
FOTOVOLTAIKA TRAGANOU S.A.	Greece	862	701	23,0%
RAINBOW TECHNOLOGIES LTD	Cyprus	652	667	-2,3%
GROUP TOTAL		385.067	371.664	3,6%

The turnover of the parent Company increased by 0.8% (from €184.4 million to €185.9 million), while that of the Group increased by 3.6% (from €371.7 million to €385.1 million).

The increase in turnover mainly comes from the Group's subsidiaries Anhui Hitec, Agripolyane, and Senkroma. For Anhui Hitec and Agripolyane, the growth is primarily due to an increase in sales volume, while for Senkroma it is due to a combination of increased sales volume and sales prices, as a result of inflation.

Earnings before taxes, financial, investment results and total depreciation (EBITDA)

(Amounts in thousand Euros)

Company	Country	EBITDA 31.12.2024	EBITDA 31.12.2023	Δ%
PLASTIKA KRITIS S.A.	Greece	34.743	33.967	2,3%
SHANGHAI HITEC PLASTICS CO	China	10.049	9.577	4,9%
ANHUI HITEC PLASTICS CO LTD	China	2.122	2.578	-17,7%
ROMCOLOR 2000 S.A.	Romania	4.473	4.786	-6,6%
AGRIPOLYANE S.A.S.U.	France	2.503	115	2074,8%
GLOBAL COLORS POLSCA S.A.	Poland	4.099	3.270	25,3%
SENKROMA A.S.	Turkey	2.773	2.281	21,6%
GLOBAL COLORS LLC	Russia	4.518	5.199	-13,1%
FOTOVOLTAIKA TRAGANOU S.A.	Greece	802	655	22,4%
RAINBOW TECHNOLOGIES LTD	Cyprus	528	583	-9,5%
GROUP TOTAL		66.750	62.828	6,2%

The EBITDA of the parent Company increased by 2.3% (from €34.0 million to €34.7 million), while the Group's consolidated EBITDA increased by 6.2% (from €62.8 million to €66.8 million).

This increase is attributed to the turnover growth, with the EBITDA margin of the Group and the Company (EBITDA/turnover) standing at 17.3% and 18.7% respectively, compared to 16.9% and 18.4% in the corresponding period of 2023.

Earnings before taxes, financial and investment results (EBIT)

(Amounts in thousand Euros)

Company	Country	EBIT 31.12.2024	EBIT 31.12.2023	Δ%
PLASTIKA KRITIS S.A.	Greece	30.465	29.112	4,6%
SHANGHAI HITEC PLASTICS CO	China	8.767	8.468	3,5%
ANHUI HITEC PLASTICS CO LTD	China	1.186	1.791	-33,8%
ROMCOLOR 2000 S.A.	Romania	3.843	4.165	-7,7%
AGRIPOLYANE S.A.S.U.	France	1.107	-694	259,7%
GLOBAL COLORS POLSCA S.A.	Poland	3.510	2.710	29,5%
SENKROMA A.S.	Turkey	2.575	2.139	20,4%
GLOBAL COLORS LLC	Russia	4.211	4.911	-14,2%
FOTOVOLTAIKA TRAGANOU S.A.	Greece	461	340	35,4%
RAINBOW TECHNOLOGIES LTD	Cyprus	528	583	-9,5%
GROUP TOTAL		56.922	53.466	6,5%

The EBIT of the parent Company increased by 4.6% (from €29.1 million to €30.5 million), while that of the Group increased by 6.5% (from €53.5 million to €56.9 million).

This increase for the Group is mainly due to the turnover growth, with the EBIT margin of the Group and the Company (EBIT/turnover) standing at 14.8% and 16.4% respectively, compared to 14.4% and 15.8% in the corresponding period of 2023.

Net Profit for the Year

(Amounts in thousand Euros)

Company	Country	Net profit 31.12.2024	Net Profit 31.12.2023	Δ%
PLASTIKA KRITIS S.A.	Greece	31.668	28.971	9,3%
SHANGHAI HITEC PLASTICS CO	China	6.754	6.819	-1,0%
ANHUI HITEC PLASTICS CO LTD	China	873	1.173	-25,6%
ROMCOLOR 2000 S.A.	Romania	3.607	3.872	-6,9%
AGRIPOLYANE S.A.S.U.	France	411	-876	146,9%
GLOBAL COLORS POLSCA S.A.	Poland	2.673	2.324	15,0%
SENKROMA A.S.	Turkey	-1.107	-351	-215,5%
GLOBAL COLORS LLC	Russia	3.414	3.813	-10,5%
FOTOVOLTAIKA TRAGANOU S.A.	Greece	146	255	-42,6%
RAINBOW TECHNOLOGIES LTD	Cyprus	194	453	-57,2%
GROUP TOTAL		43.584	42.484	2,6%

Regarding after-tax profits, they increased for the Company by 9.3% (from €29.0 million to €31.7 million), while for the Group they rose by 2.6% (from €42.5 million to €43.6 million).

The increase in the Company's after-tax profits is mainly due to higher revenues from financial investments and income from participations.

The net profits of the Turkish subsidiary were affected by a loss in net monetary position based on IAS 29 requirements by € -4.2 million (2023: € -2.9 million). Excluding this impact, the net profits for 2024 of the subsidiary amounted to €2.026 thousand (2023: €1.789 thousand), showing an increase of 13.3%.

Working Capital

(Amounts in thousand Euros)

Company	Country	Working capital 31.12.2024	Working capital 31.12.2023	Δ%
PLASTIKA KRITIS S.A.	Greece	185.211	165.656	11,8%
SHANGHAI HITEC PLASTICS CO	China	35.188	28.462	23,6%
ANHUI HITEC PLASTICS CO LTD	China	4.350	2.542	71,2%
ROMCOLOR 2000 S.A.	Romania	23.479	24.019	-2,2%
AGRIPOLYANE S.A.S.U.	France	3.134	3.052	2,7%
GLOBAL COLORS POLSCA S.A.	Poland	14.922	12.809	16,5%
SENKROMA A.S.	Turkey	8.927	6.454	38,3%
GLOBAL COLORS LLC	Russia	14.125	12.504	13,0%
FOTOVOLTAIKA TRAGANOU S.A.	Greece	166	546	-69,6%
RAINBOW TECHNOLOGIES LTD	Cyprus	180	461	-61,0%
GROUP TOTAL		294.692	261.645	12,6%

The working capital of the parent Company increased by 11.8% (from €165.7 million to €185.2 million), while that of the Group increased by 12.6% (from €261.6 million to €294.7 million).

The subsidiaries PLASTIKA KRITIS FAR EAST LTD and ETEPLA S.A. did not show any significant change and, due to their small size within the Group, are not included in the above analysis.

Liquidity Ratios

Liquidity Ratios		Group		Company	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Current Ratio	Current Assets/Short-term Liabilities	7,37	7,78	8,12	8,35
Quick Ratio	Current Assets (excluding inventories)/Short-term Liabilities	5,11	5,50	6,31	6,68

Activity Ratios

Activity Ratios		Group		Company	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Receivables Collection Period (days)	(Receivables from Customers/Revenue) x 365	79	80	105	103
Payables Settlement Period (days)	(Trade Payables/Cost of Sales) x 365	36	29	45	36
Inventory Turnover Period (days)	(Inventory/Cost of Sales) x 365	131	113	125	100

Profitability Ratios

Profitability Ratios		Group		Company	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Return on Assets (pre-tax)	Net profit before tax/Total Assets	10,84%	11,37%	12,35%	11,80%
Return on Equity (pre-tax)	Net profit before tax/Total Equity	12,37%	12,86%	13,73%	13,03%

Capital Structure Ratios

Capital Structure Ratios		Group		Company	
		31.12.2024	31.12.2023	31.12.2024	31.12.2023
Equity to Total Capital	Equity/(Equity + Liabilities)	87,65%	88,43%	89,91%	90,54%

Outlook for 2025

Demand for our products is higher compared to last year in the plastic film sector and slightly lower in the masterbatch sector. We are working on developing new markets and applications, strengthening our sales force and R&D activities to differentiate and gain competitive advantages based on our technology.

Sea freight rates have decreased, which reduces transportation costs and enhances our competitiveness in distant markets.

The imposition of anti-dumping duties on titanium dioxide imports from China and the ban on carbon black imports from Russia by the European Union reduce the competitiveness of European masterbatch producers. Our company is already forced

to import white masterbatch from our factory in China to replace products previously produced in Europe.

No duties have been imposed on our exports to the USA, and the EU has postponed imposing additional tariffs on raw materials we import from the USA—but if such duties are implemented in the future, they will negatively impact our competitiveness and profitability.

Based on current data, Management estimates that sales and profitability levels for 2025 will remain at 2024 levels.

Dividend for Fiscal Year 2024

It is noted that the Board of Directors will propose to the Annual General Meeting the distribution of a dividend for the fiscal year 2024. Dividend distribution is subject to approval by the Annual General Meeting of Shareholders.

Further information is provided in the Annual Financial Report, which has been published and posted on the Company's website (www.plastikakritis.com) and the Athens Stock Exchange website (www.athexgroup.gr).