

EXPERTISE COMPTABLE

•
AUDIT

•
CONSEIL

Pierre GERARD
Laurent BECUWE
Aurélie TRONEL

S.A.S.U. AGRIPOLYANE

ZI du Clos Marquet

42400 Saint-Chamond

Annual report of the Statutory Auditor

Year ended 31 December 2020

Société d'expertise comptable
inscrite
à l'ordre des experts-comptables
Rhône-Alpes

Société de commissariat aux
comptes inscrite à la Compagnie
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MEMBRE DU RÉSEAU

ABOOLUCE
CONSEILS D'ENTREPRENEURS



This is a translation into English of the statutory auditors' report on the financial statements of the Company issued in French and it is provided solely for the convenience of English speaking users.

This statutory auditors' report includes information required by European regulation and French law, such as information about the appointment of the statutory auditors or verification of the information concerning the Company presented in the management report.

This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the partners of the company,

Opinion

In compliance with the engagement entrusted to us by your annual general meeting, we have audited the accompanying financial statements of **AGRIPOLYANE** for the year ended 31 December 2020, as attached to this report.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at 31 December 2020 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Statutory Auditors Responsibilities for the Audit of the Financial Statements section of our report.

Independence

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01 January 2020 to the date of our report and specifically we have not provided services prohibited by the code of ethics (« French code de déontologie ») of the profession of statutory auditor.

Justification of Assessments

The global crisis linked to the COVID-19 pandemic creates special conditions for the preparation and audit of accounts for this financial year. Indeed, this crisis and the exceptional measures taken in the context of the state of health emergency induce multiple consequences for companies, particularly on their activity and their financing, as well as increased uncertainties on their future. Some of these measures, such as travel restrictions and remote working, have also had an impact on the internal organisation of companies and on how audit are carried out.

It is in this complex and evolving context that, in accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code (Code de commerce) relating to the justification of our assessments, we inform you that the most important assessments to which we have proceeded, in our professional judgment, focused on the appropriateness of the accounting principles applied.

These assessments were addressed in the context of our audit of the financial statements as a whole, in the Covid-19 environment, and in forming our opinion expressed above. We do not provide a separate opinion on specific items of the financial statements.

Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report and in other documents provided to the Shareholders with respect to the financial position and the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the President of the company.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore :

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Villars, April 16th 2020

For SECA FOREZ:


Pierre GERARD
Gérant de la SARL FILAUPI - Présidente
Commissaire aux comptes
Région de LYON



1 - BILAN ACTIF

DGFIP N° 2050 2021

Désignation de l'entreprise : AGRIPOLYANE SASUDurée de l'exercice exprimée en nombre de mois 12Adresse de l'entreprise : ZI DU CLOS MARQUET BP188 42408 SAINT CHAMOND CEDEXDurée de l'exercice précédent 12si déposé néant, cochez la case :

| | | | | Exercice N clos le, 31/12/2020 | | Exercice N-1 | |
|------------------------------------|--|---|--|-----------------------------------|---------------------------|--------------|-----------|
| | | Brut 1 | Amortissements, provisions 2 | Net 3 | Net 4 | | |
| Capital souscrit non appelé (I) | | AA | | | | | |
| ACTIF IMMOBILISÉ * | IMMOBILISATIONS INCORPORELLES | Frais d'établissement | AB | AC | | | |
| | | Frais de développement | CX | CQ | | | |
| | | Concessions, brevets et droits similaires | AF | AG | 196 318 | 14 928 | 19 443 |
| | | Fonds commercial (1) | AH | AI | | 692 354 | 692 354 |
| | | Autres immobilisations incorporelles | AJ | AK | | | |
| | | Avances et acomptes sur immobilisations incorporelles | AL | AM | | | |
| | | Terrains | AN | AO | | | |
| | IMMOBILISATIONS CORPORELLES | Constructions | AP | AQ | 14 217 | 1 579 | 3 159 |
| | | Installations techniques, matériel et outillage industriels | AR | AS | 3 161 577 | 3 279 830 | 3 461 053 |
| | | Autres immobilisations corporelles | AT | AU | 525 092 | 517 256 | 509 885 |
| | | Immobilisations en cours | AV | AW | | 40 292 | 168 813 |
| | | Avances et acomptes | AX | AY | | 36 986 | |
| | | Participations évaluées selon la méthode de mise en équivalence | CS | CT | | | |
| | | Autres participations | CU | CV | | | |
| IMMOBILISATIONS FINANCIÈRES (2) | Créances rattachées à des participations | BB | BC | | | | |
| | Autres titres immobilisés | BD | BE | | | | |
| | Prêts | BF | BG | | 15 210 | 15 210 | |
| | Autres immobilisations financières | BH | BI | | 10 223 | 6 099 | |
| | TOTAL (II) | BJ | BK | 3 897 205 | 4 608 662 | 4 876 020 | |
| | ACTIF CIRCULANT | STOCKS * | Matières premières, approvisionnements | BL | BM | 3 960 601 | 2 835 239 |
| | | | En cours de production de biens | BN | BO | | |
| En cours de production de services | | | BP | BQ | | | |
| Produits intermédiaires et finis | | | BR | BS | 129 462 | 2 535 373 | 2 285 735 |
| Marchandises | | | BT | BU | | 682 533 | 318 201 |
| DIVERS | | CRÉANCES | Avances et acomptes versés sur commandes | BV | BW | 2 000 | 5 234 |
| | | | Clients et comptes rattachés (3) | BX | BY | 120 445 | 1 709 914 |
| | | Autres créances (3) | BZ | CA | | 1 377 463 | 1 411 327 |
| | | Capital souscrit et appelé, non versé | CB | CC | | | |
| | | Valeurs mobilières de placement (dont actions propres :) | CD | CE | | | |
| Disponibilités | CF | CG | | 1 037 499 | 326 195 | | |
| Comptes de Régularisation | CHARGES | Charges constatées d'avance (3) | CH | CI | 43 674 | 132 579 | |
| | | TOTAL (III) | CJ | CK | 249 908 | 11 349 060 | 8 310 832 |
| | DIVERS | Frais d'émission d'emprunt à étaler (IV) | CW | | | | |
| | | Primes de remboursement des obligations (V) | CM | | | | |
| Ecarts de conversion actif (VI) | | CN | | 16 430 | | | |
| TOTAL GÉNÉRAL (I à VI) | CO | IA | 4 147 113 | 15 974 153 | 13 186 853 | | |
| Renvois : (1) Dont droit au bail : | | (2) part à moins d'un an des immobilisations financières nettes : | CP | 1 000 | (3) Part à plus d'un an : | CR | 284 452 |
| Clause de réserve de propriété : | Immobilisations : | Stocks : | | Créances : | | | |

2 - BILAN PASSIF avant répartition

DGFIP N° 2051 2021

| Désignation de l'entreprise : AGRIPOLYANE SASU | | | Néant <input type="checkbox"/> | | | |
|--|--|--|---|--------------|------------|-----------|
| | | | Exercice N | Exercice N-1 | | |
| CAPITAUX PROPRES | Capital social ou individuel (1) | (Dont versé : 1 500 000) | DA | 1 500 000 | 1 500 000 | |
| | Primes d'émission, de fusion, d'apport, ... | | DB | | | |
| | Écarts de réévaluation (2) | (dont écart d'équivalence : EK) | DC | | | |
| | Réserve légale (3) | | DD | 150 000 | 150 000 | |
| | Réserves statutaires ou contractuelles | | DE | | | |
| | Réserves réglementées (3) | Dont réserve spéciale des provisions pour fluctuation des cours BI) | DF | | | |
| | Autres réserves | Dont réserve relative à l'achat d'oeuvres originales d'artistes vivants EJ) | DG | 3 798 620 | 3 687 892 | |
| | Report à nouveau | | DH | | | |
| | RÉSULTAT DE L'EXERCICE (bénéfice ou perte) | | DI | 1 331 193 | 110 727 | |
| | Subventions d'investissement | | DJ | 184 075 | | |
| | Provisions réglementées | | DK | | | |
| | TOTAL (I) | | | DL | 6 963 888 | 5 448 620 |
| Autres fonds propres | Produit des émissions de titres participatifs | | DM | | | |
| | Avances conditionnées | | DN | | | |
| | TOTAL (II) | | | DO | | |
| Provisions pour risques et charges | Provisions pour risques | | DP | 51 430 | 206 626 | |
| | Provisions pour charges | | DQ | 570 544 | 650 500 | |
| | TOTAL (III) | | | DR | 621 974 | 857 126 |
| DETTES (4) | Emprunts obligataires convertibles | | DS | | | |
| | Autres emprunts obligataires | | DT | | | |
| | Emprunts et dettes auprès des établissements de crédit (5) | | DU | 2 318 514 | 2 491 420 | |
| | Emprunts et dettes financières divers (Dont emprunts participatifs EI) | | DV | | | |
| | Avances et acomptes reçus sur commandes en cours | | DW | | | |
| | Dettes fournisseurs et comptes rattachés | | DX | 4 648 431 | 3 153 631 | |
| | Dettes fiscales et sociales | | DY | 1 184 379 | 892 151 | |
| | Dettes sur immobilisations et comptes rattachés | | DZ | 5 943 | 94 208 | |
| | Autres dettes | | EA | 230 361 | 241 035 | |
| Compte régul. | Produits constatés d'avance (4) | | EB | 661 | 8 659 | |
| TOTAL (IV) | | | EC | 8 388 290 | 6 881 106 | |
| Écarts de conversion passif (V) | | | ED | | | |
| TOTAL GÉNÉRAL (I à V) | | | EE | 15 974 153 | 13 186 853 | |
| RENOIS | (1) | Écart de réévaluation incorporé au capital | IB | | | |
| | (2) | Dont | Réserve spéciale de réévaluation (1959) | IC | | |
| | | | Écart de réévaluation libre | ID | | |
| | | | Réserve de réévaluation (1976) | IE | | |
| | (3) | Dont réserve spéciale des plus-values à long terme | EF | | | |
| | (4) | Dettes et produits constatés d'avance à moins d'un an | EG | 6 476 436 | 4 790 896 | |
| (5) | Dont concours bancaires courants, et soldes créditeurs de banques et CCP | EH | 2 256 | | | |

Cliquer sur ce lien pour accéder à la notice 2032-NOT-SD

3 - COMPTE DE RÉSULTAT DE L'EXERCICE (en liste)

DGFIP N° 2052 2021

| Désignation de l'entreprise : AGRIPOLYANE SASU | | | | | | | Néant <input type="checkbox"/> | | |
|--|--|---|----------------------------------|-------------------|--|-------------------|--------------------------------|-------------------|-------------------|
| | | | Exercice N | | | | Exercice N-1 | | |
| | | | France | | Exportations et livraisons intracommunautaires | | | | Total |
| PRODUITS D'EXPLOITATION | Ventes de marchandises | | FA | 781 592 | FB | 941 259 | FC | 1 722 851 | 1 221 953 |
| | Production vendue | biens | FD | 12 067 957 | FE | 14 600 688 | FF | 26 668 645 | 24 825 316 |
| | | services | FG | 230 403 | FH | 19 154 | FI | 249 557 | 338 641 |
| | Chiffres d'affaires nets | | FJ | 13 079 953 | FK | 15 561 101 | FL | 28 641 054 | 26 385 911 |
| | Production stockée | | | | FM | 223 835 | | | (10 174) |
| | Production immobilisée | | | | FN | | | | |
| | Subventions d'exploitation | | | | FO | | | | |
| | Reprises sur amortissements et provisions, transferts de charges (9) | | | | FP | 354 239 | | | 226 040 |
| | Autres produits (1) (11) | | | | FQ | 1 954 | | | 207 |
| | Total des produits d'exploitation (2) (I) | | | | FR | 29 221 084 | | | 26 601 985 |
| | CHARGES D'EXPLOITATION | Achats de marchandises (y compris droits de douane) | | | | FS | 1 680 112 | | |
| Variation de stock (marchandises) | | | | FT | (125 752) | | | 109 152 | |
| Achats de matières premières et autres approvisionnements (y compris droits de douane) | | | | FU | 18 264 127 | | | 16 608 615 | |
| Variation de stock (matières premières et approvisionnements) | | | | FV | (1 307 181) | | | 517 661 | |
| Autres achats et charges externes (3) | | | | FW | 3 665 037 | | | 3 235 180 | |
| Impôts, taxes et versements assimilés | | | | FX | 279 024 | | | 289 132 | |
| Salaires et traitements | | | | FY | 2 875 821 | | | 2 598 986 | |
| Charges sociales (10) | | | | FZ | 1 214 383 | | | 1 082 997 | |
| DOTATIONS D'EXPLOITATION | | Sur immobilisations | - dotations aux amortissements * | | GA | 639 761 | | | 478 322 |
| | | | - dotations aux provisions | | GB | | | | |
| | | Sur actif circulant : dotations aux provisions | | | | GC | 106 119 | | |
| Pour risques et charges : dotations aux provisions | | | | GD | 23 851 | | | 214 299 | |
| Autres charges (12) | | | | GE | 19 564 | | | 21 184 | |
| Total des charges d'exploitation (4) (II) | | | | GF | 27 334 868 | | | 26 411 849 | |
| 1 - RÉSULTAT D'EXPLOITATION (I - II) | | | | GG | 1 886 215 | | | 190 135 | |
| opérations en commun | Bénéfice attribué ou perte transférée | | (III) | | GH | | | | |
| | Perte supportée ou bénéfice transféré | | (IV) | | GI | | | | |
| PRODUITS FINANCIERS | Produits financiers de participations (5) | | | | GJ | | | | |
| | Produits des autres valeurs mobilières et créances de l'actif immobilisé (5) | | | | GK | | | | |
| | Autres intérêts et produits assimilés (5) | | | | GL | 163 | 53 | | |
| | Reprises sur provisions et transferts de charges | | | | GM | | | | |
| | Différences positives de change | | | | GN | 10 585 | 15 545 | | |
| | Produits nets sur cessions de valeurs mobilières de placement | | | | GO | | | | |
| Total des produits financiers (V) | | | | GP | 10 748 | | | 15 598 | |
| CHARGES FINANCIÈRES | Dotations financières aux amortissements et provisions | | | | GQ | 21 023 | | | |
| | Intérêts et charges assimilées (6) | | | | GR | 85 585 | 77 769 | | |
| | Différences négatives de change | | | | GS | 72 536 | 3 267 | | |
| | Charges nettes sur cessions de valeurs mobilières de placement | | | | GT | | | | |
| Total des charges financières (VI) | | | | GU | 179 145 | | | 81 036 | |
| 2 - RÉSULTAT FINANCIER (V - VI) | | | | GV | (168 396) | | | (65 437) | |
| 3 - RÉSULTAT COURANT AVANT IMPÔTS (I - II + III - IV + V - VI) | | | | GW | 1 717 819 | | | 124 698 | |

4 - COMPTE DE RÉSULTAT DE L'EXERCICE (suite)

DGFIP N° 2053 2021

| Désignation de l'entreprise : AGRIPOLYANE SASU | | Néant <input type="checkbox"/> | | | |
|--|---|--|-------------------------|------------------------|--------|
| | | Exercice N | Exercice N-1 | | |
| PRODUITS EXCEPTIONNELS | Produits exceptionnels sur opérations de gestion | HA | 28 790 | 54 653 | |
| | Produits exceptionnels sur opérations en capital | HB | 14 925 | 47 000 | |
| | Reprises sur provisions et transferts de charges | HC | 54 000 | 221 | |
| | Total des produits exceptionnels (7) (VII) | HD | 97 715 | 101 875 | |
| CHARGES EXCEPTIONNELLES | Charges exceptionnelles sur opérations de gestion (6 bis) | HE | | | |
| | Charges exceptionnelles sur opérations en capital | HF | | | |
| | Dotations exceptionnelles aux amortissements et provisions | HG | | 54 000 | |
| | Total des charges exceptionnelles (7) (VIII) | HH | | 54 000 | |
| 4 - RÉSULTAT EXCEPTIONNEL (VII - VIII) | | HI | 97 715 | 47 875 | |
| Participation des salariés aux résultats de l'entreprise (IX) | | HJ | 117 607 | | |
| Impôts sur les bénéfices (X) | | HK | 366 735 | 61 846 | |
| TOTAL DES PRODUITS (I + III + V + VII) | | HL | 29 329 549 | 26 719 459 | |
| TOTAL DES CHARGES (II + IV + VI + VIII + IX + X) | | HM | 27 998 356 | 26 608 732 | |
| 5 - BÉNÉFICE OU PERTE (Total des produits - total des charges) | | HN | 1 331 193 | 110 727 | |
| RENVIS | (1) Dont produits nets partiels sur opérations à long terme | HO | | | |
| | (2) Dont | produits de locations immobilières | HY | | |
| | | produits d'exploitation afférents à des exercices antérieurs (à détailler au (8) ci-dessous) | IG | | |
| | (3) Dont | - Crédit-bail mobilier | HP | 169 163 | 83 666 |
| | | - Crédit-bail immobilier | HQ | | |
| | (4) Dont charges d'exploitation afférentes à des exercices antérieurs (à détailler au (8) ci-dessous) | IH | | | |
| | (5) Dont produits concernant les entreprises liées | IJ | | | |
| | (6) Dont intérêts concernant les entreprises liées | IK | | | |
| | (6 bis) Dont dons faits aux organismes d'intérêt général (art. 238 bis du C.G.I.) | HX | | | |
| | (6 ter) Dont amortissement des souscriptions dans des PME innovantes (art. 217 octies) | | RC | | |
| | | Dont amortissement exceptionnel de 25% des constructions nouvelles (art. 39 quinquies D) | RD | | |
| | (9) Dont transferts de charges | A1 | 51 676 | 64 789 | |
| | (10) Dont cotisations personnelles de l'exploitant (dont montant des cotisations sociales obligatoires hors CSG/CRDS) | A5 | | | |
| (11) Dont redevances pour concessions de brevets, de licences (produits) | A3 | | | | |
| (12) Dont redevances pour concessions de brevets, de licences (charges) | A4 | | | | |
| (13) Dont primes et cotisations complémentaires personnelles | facultatives | A6 | | | |
| | obligatoires | A9 | | | |
| | dont cotisations facultatives Madelin | A7 | | | |
| | dont cotisations facultatives aux nouveaux plans d'épargne retraite | A8 | | | |
| (7) Détail des produits et charges exceptionnels (Si le nombre de lignes est insuffisant, reproduire le cadre (7) et le joindre en annexe) : | | | Exercice N | | |
| | | | Charges exceptionnelles | Produits exceptionnels | |
| Quote part de subvention | | | | 14 925 | |
| Reprise de provision | | | | 54 000 | |
| Régularisation FNP | | | | 28 790 | |
| | | | | | |
| | | | | | |
| TOTAL GENERAL | | | | 97 715 | |
| (8) Détail des produits et charges sur exercices antérieurs : | | | Exercice N | | |
| | | | Charges antérieures | Produits antérieurs | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTAL GENERAL | | | | | |