

Balance Sheet

2021/12/31

Company: Anhui HiTeC Plastics Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	Closing balance	Opening balance	Item	Note	Closing balance	Opening balance
Current assets:				Current liabilities:			
Cash at bank and on hand	6.1	22,881,153.74	26,798,653.38	Short-term loans			
Short-term investments				Notes payable			
Notes receivable				Accounts payable	6.9	3,447,131.96	
Dividends receivable				Advances from customers			
Interest receivable				Accrued payroll		-2,720.00	
Accounts receivable				Staff welfare payable			
Other receivables		9,800.00	4,600.00	Dividends payable			
Advances to suppliers	6.2	20,990,831.24	7,302,608.61	Interest payable	6.10	509,312.50	
Subsidies Receivable				Taxes payable	6.11	11,174.04	163.95
Inventories	6.3	14,590.67		Other amount payables			
Prepaid expenses				Other payables	6.12	56,002,256.88	1.03
Long-term debt investment due within one year				Accrued expenses			
Other current assets	6.4	11,411,147.10	2,388,641.81	Provisions			
				Deferred income			
Sub-total of current assets		55,307,522.75	36,494,503.80	Long-term liabilities due within one year			
Long-term investments:				Other current liabilities			
Long-term equity investments				Sub-total of current liabilities		59,967,155.38	164.98
Long-term debt investments				Long-term liabilities:			
Sub-total of long-term investments				Long-term borrowings			
Fixed assets:				Bonds payable			
Fixed assets-cost	6.5	105,212.40		Long-term payables			
Less: Accumulated depreciation				Special payables			
Fixed assets-net book value	6.5	105,212.40		Other long-term liabilities			
Less: Provision for impairment of fixed assets				Sub-total of long-term liabilities			
Fixed assets-net	6.5	105,212.40		Deferred taxes:			
Construction materials				Deferred tax liabilities			
Construction in progress	6.6	113,401,949.58	30,942,740.46	TOTAL LIABILITIES		59,967,155.38	164.98
Fixed assets held for disposal				Owners' equity			
Sub-total of fixed assets		113,507,161.98	30,942,740.46	Paid-in capital	6.13	120,000,000.00	74,500,000.00
Intangible and other assets:				Less: Investments returned			
Intangible assets	6.7	5,269,139.20	5,038,416.70	Paid-in capital-net	6.13	120,000,000.00	74,500,000.00
Long-term deferred expenses	6.8	5,883,331.45	2,024,504.02	Capital reserve			
Other long-term assets				Surplus reserve			
Sub-total of intangible and other assets		11,152,470.65	7,062,920.72	Undistributed profit			
Deferred taxes:				Currency exchange differences			
Deferred tax assets				TOTAL OWNERS' EQUITY		120,000,000.00	74,500,000.00
TOTAL ASSETS		179,967,155.38	74,500,164.98	TOTAL LIABILITIES AND OWNERS' EQUITY		179,967,155.38	74,500,164.98

Legal representative: Lampridis Ioannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Income Statement

2021

Company: Anhui HiTeC Plastics Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	Current year	Prior year
1. Revenue from principal operations			
Less: Cost of principal operations			
Taxes and surcharge			
2. Profit / (loss) from principal operations			
Add: Profit from other operations			
Less: Operating expenses			
General and administrative expenses			
Financial expenses			
3. Operating profit/(loss)			
Add: Investment income/(loss)			
Subsidy income			
Non-operating revenue			
Less: Non-operating expenses			
4. Profit/(loss) before income tax			
Less: Income tax			
5. Net profit/(loss)			

Supplementary information:

Item	Note	Current year	Prior year
1. Gain on sale and disposal of a business segment or an investee enterprise			
2. Losses arising from natural disasters			
3. Increase/(decrease) in total profit due to [a] change(s) in accounting policy			
4. Increase/(decrease) in total profit due to a change in accounting estimate			
5. Losses arising from debt restructuring			
6. Others			

Legal representative: Lampridis Loannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Profit Distribution Statement

2021

Company: Anhui HiTeC Plastics Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	Current year	Prior year
1. Net profit/(loss)			
Add: Undistributed profit at the beginning of the year			
Other transfer-in			
Currency translation difference			
2. Profit to be distributed			
Less: Appropriation of legal surplus reserve			
Appropriation of legal public welfare fund			
Appropriation of employee welfare and bonus fund			
Appropriation of reserve fund			
Appropriation of enterprise expansion fund			
Profit capitalised on return of investment			
3. Profit to be distributed to investors			
Less: Preferred Stock dividends payable			
Appropriation of discretionary surplus reserve			
Appropriation of ordinary shares dividend			
Transfer to the common stock dividend of the capital			
Chinese dividends payable			
Foreign dividends payable			
4. Undistributed profit			

Legal representative: Lampridis Loannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Cash Flow Statement

2021

Company: Anhui HiTeC Plastics Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	Current year	Prior year
1. Cash flows from operating activities			
Cash received from the sale of goods or rendering of services			
Refunds of taxes			
Other cash received relating to operating activities			
Sub-total of cash inflows			
Cash paid for goods and services		14,590.67	
Cash paid to and on behalf of employees		2,720.00	
Cash paid for all types of taxes			
Other cash paid relating to operating activities		18,746,217.52	9,695,127.24
Sub-total of cash outflows		18,763,528.19	9,695,127.24
Net cash flows from operating activities		-18,763,528.19	-9,695,127.24
2. Cash flows from investing activities			
Cash received from disposal of investments			
Cash received from return on investments			
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets			
Other cash received relating to investing activities			
Sub-total of cash inflows			
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets		86,653,971.45	29,674,341.00
Cash paid for acquisition of investments			
Other cash paid relating to investing activities			
Sub-total of cash outflows		86,653,971.45	29,674,341.00
Net cash flows from investing activities		-86,653,971.45	-29,674,341.00
3. Cash flows from financing activities			
Cash received from investors		45,500,000.00	54,500,000.00
Cash received from borrowings		56,000,000.00	
Other cash received relating to financing activities			
Sub-total of cash inflows		101,500,000.00	54,500,000.00
Cash repayments of borrowings			
Cash paid for dividends, profits distribution or interest expenses			
Other cash paid relating to financing activities			
Sub-total of cash outflows			
Net cash flows from financing activities		101,500,000.00	54,500,000.00
4. Effect of foreign exchange rate changes on cash			
5. Net increase in cash and cash equivalents		-3,917,499.64	15,130,531.76

Legal representative: Lampridis Ioannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Cash Flow Statement (Continued)

2021

Company: Anhui HiTeC Plastics Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	Current year	Prior year
1. Reconciliation of net profit / (loss) to cash flows from operating activities			
Net profit / (loss)			
Add: Provision for impairment of assets			
Depreciation of fixed assets			
Amortisation of intangible assets			
Amortisation of long-term deferred expenses			
Decrease / (increase) in prepaid expenses			
Increase / (decrease) in accrued expenses			
Losses / (gains) on disposal of fixed assets, intangible assets and other long-term assets			
Losses on disposals of fixed assets			
Financial expenses			
Losses / (gains) arising from investments			
Deferred tax credit / (debit)			
Increase in gross inventories		-14,590.67	
Increase in gross operating receivables		-22,715,927.92	-9,695,251.42
Increase in operating payables		3,966,990.40	124.18
Others			
Net cash flows from operating activities		-18,763,528.19	-9,695,127.24
2. Investing and financing activities not involving cash flows			
Conversion of debt into capital			
Convertible corporate bonds maturing within one year			
Acquisition of fixed assets under finance leases			
3. Net (decrease) increase in cash and cash equivalents			
Cash at the end of the year		22,881,153.74	26,798,653.38
Less: Cash at the beginning of the year		26,798,653.38	11,668,121.62
Add: Cash equivalents at the end of the year			
Less: Cash equivalents at the beginning of the year			
Net (decrease) increase in cash and cash equivalents		-3,917,499.64	15,130,531.76

Legal representative: Lampridis Ioannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Statement of changes in owners' equity

2021

Company: Anhui HiTeC Plastics Co., Ltd.

RMB

Item	Current year							
	Paid-in capital	Capital surplus	Capital reserve	Other comprehensive income	Special reserves	Surplus reserve	Undistributed profits	Total owners' equity
1. Balance at December 31, 2020	74,500,000.00							74,500,000.00
Add: Changes in accounting policies								
Corrections of prior period errors								
Others								
2. Balance at January 1, 2021	74,500,000.00							74,500,000.00
3. Movements for the current period	45,500,000.00							45,500,000.00
(1) Total comprehensive income								
(2) Capital contribution and withdrawal by owners	45,500,000.00							45,500,000.00
1. Capital contribution by owners	45,500,000.00							45,500,000.00
2. Capital contribution by other equity instruments holders								
3. Amount recorded in owners' equity arising from share-based payment arrangements								
4. Others								
(3) Profit distribution								
1. Appropriation for surplus reserves								
2. Profit distribution to equity owners								
3. Others								
(4) Transfer within owners' equity								
1. Transfer from capital surplus to paid-in capital								
2. Transfer from surplus reserves to paid-in capital								
3. Surplus reserves used to offset accumulated losses								
4. Changes arising from defined benefit plan transferred to retained earnings								
5. Others								
(5) Special reserves								
1. Appropriation during the year								
2. Utilisation during the year								
(6) Others								
4. Balance at December 31, 2021	120,000,000.00							120,000,000.00

Legal representative: Lampridis Ioannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang

Statement of changes in owners' equity

2021

Company: Anhui HiTeC Plastics Co., Ltd.

RMB

Item	Prior year							
	Paid-in capital	Capital surplus	Capital reserve	Other comprehensive income	Special reserves	Surplus reserve	Undistributed profits	Total owners' equity
1. Balance at December 31, 2019	20,000,000.00							20,000,000.00
Add: Changes in accounting policies								
Corrections of prior period errors								
Others								
2. Balance at January 1, 2020	20,000,000.00							20,000,000.00
3. Movements for the current period	54,500,000.00							54,500,000.00
(1) Total comprehensive income								
(2) Capital contribution and withdrawal by owners	54,500,000.00							54,500,000.00
1. Capital contribution by owners	54,500,000.00							54,500,000.00
2. Capital contribution by other equity instruments holders								
3. Amount recorded in owners' equity arising from share-based payment arrangements								
4. Others								
(3) Profit distribution								
1. Appropriation for surplus reserves								
2. Profit distribution to equity owners								
3. Others								
(4) Transfer within owners' equity								
1. Transfer from capital surplus to paid-in capital								
2. Transfer from surplus reserves to paid-in capital								
3. Surplus reserves used to offset accumulated losses								
4. Changes arising from defined benefit plan transferred to retained earnings								
5. Others								
(5) Special reserves								
1. Appropriation during the year								
2. Utilisation during the year								
(6) Others								
4. Balance at December 31, 2020	74,500,000.00							74,500,000.00

Legal representative: Lampridis Loannis

Chief Financial Officer: Jane Zhang

Chief Accountant: Jane Zhang